

Appendix Table I.1 : Select Macroeconomic and Financial Indicators

Item	2002-03	2001-02	2000-01	1999-2000	1998-99	Average	
						1993-94 to 2002-03 (10 years)	1980-81 to 1989-90 (10 years)
1	2	3	4	5	6	7	8
1. Real GDP (% change)	4.3 (R.E.)	5.6 (Q.E.)	4.4 (P)	6.1	6.5	6.0	5.8
2. Industrial Production (% change)	5.8	2.7	5.0	6.7	4.1	6.5	7.4
3. Agricultural Production (% change)	-12.6	7.0	-6.3	-1.3	7.6	0.4	5.2
4. Foodgrains Production (Million tonnes)	182.6	212.0	196.8	209.8	203.6	203.23	146.5
5. Gross Domestic Saving Rate (% of GDP)	..	24.0	23.4	24.1	21.5	23.5 *	19.4
6. Gross Domestic Investment Rate (% of GDP)	..	23.7	24.0	25.2	22.6	24.5 *	21.2
7. Central Government Finances (% of GDP)							
a) Total Revenue Receipts	9.6 (R.E.)	8.8	9.2	9.4	8.6	9.1	9.8
b) Total Expenditure	16.3 (R.E.)	15.8	15.5	15.4	16.0	15.6	17.7
c) Revenue Deficit	4.2 (R.E.)	4.4	4.1	3.5	3.8	3.5	1.7
d) Fiscal Deficit	5.9 (R.E.)	6.1	5.6	5.4	6.5	5.8	6.8
e) Net RBI Credit to Centre	-1.1	-0.2	0.3	-0.3	0.7	0.2	2.1
f) Interest Payments	4.7 (R.E.)	4.7	4.7	4.7	4.5	4.5	2.6
g) Domestic Debt	60.9 (R.E.)	56.4	52.4	49.7	47.9	50.5	41.7
8. Monetary Aggregates (% change)							
a) Broad Money (M ₃)	13.2 @	14.1	16.8	14.6	19.4	16.7	17.2
b) Narrow Money (M ₁)	11.8	11.4	11.0	10.6	15.4	14.4	15.1
c) Reserve Money	9.2	11.4	8.1	8.2	14.5	13.0	16.8
9. Scheduled Commercial Banks (% change)							
a) Aggregate Deposits	13.4 @	14.6	18.4	13.9	19.3	16.7	18.1
b) Bank Credit	16.1 @	15.3	17.3	18.2	13.8	16.4	16.8
c) Non-Food Credit	18.6 @	13.6	14.9	16.5	13.0	16.1	17.8
d) Investments in Government Securities	27.3	20.9	22.1	24.7	19.4	21.4	19.4
10. Wholesale Price Index (% change)							
a) Point-to-Point	6.5	1.6	4.9	6.5	5.3	6.7	7.5
b) Average	3.4	3.6	7.2	3.3	5.9	6.1	8.0
11. Consumer Price Index - Industrial Workers (% change)							
a) Point-to-Point	4.1	5.2	2.5	4.8	8.9	7.2	8.9
b) Average	4.0	4.3	3.8	3.4	13.1	7.3	9.1
12. Average BSE Sensitive Index (% change)	-3.8	-22.0	-8.4	41.4	-13.6	2.9	22.3
13. Trade and Balance of Payments							
a) Exports in US \$ (% change)	19.2	-1.6	21.0	10.8	-5.1	11.3	8.1
b) Imports in US \$ (% change)	19.2	1.7	1.7	17.2	2.2	11.2	7.2
c) Current Account (% of GDP)	0.7	0.2	-0.8	-1.1	-1.0	-0.8	-1.8
d) Capital Account (% of GDP)	2.5	2.2	2.2	2.3	2.1	2.4	1.6
14. Foreign Exchange Reserves* (US \$ Million)	75,428	54,106	42,281	38,036	32,490	-	..
15. External Debt* (US \$ Million)	104,236	98,761	101,132	98,263	96,886	-	..
a) Debt-GDP Ratio	20.0	21.0	22.4	22.1	23.6	25.0	..
b) Debt-Service Ratio	14.7	13.9	17.2	16.2	17.8	19.6	..
16. Exchange Rate (Rs. / US\$)							
a) High	47.51	46.56	43.61	42.44	39.48	31.21	7.73
b) Low	49.06	48.85	46.89	43.64	43.42	49.06	17.13

P Provisional. .. Not available.

* Average for nine years from 1993-94 to 2001-02.

Q.E. Quick Estimates.

B.E. Budget Estimates.

R.E. Revised Estimates.

@ Adjusted for mergers.