

**Appendix Table I.2 : Interest Rate Structure of Scheduled Commercial Banks**

(Per cent per annum)

Item	Rates as on									
	July 11, 2003	Mar 1, 2003	Feb 21, 2003	Jan 24, 2003	Jan 17, 2003	Jan 10, 2003	Jan 03, 2003	Dec 27, 2002	Dec 20, 2002	
1	2	3	4	5	6	7	8	9	10	
<b>A. Lending Rates</b>										
<i>Size of Credit Limit</i>										
1. Up to Rs. 2 lakh #	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR
2. Over Rs. 2 lakh : (Prime Lending Rate)*	10.5-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50
a. Maximum Spread over PLR	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00
<b>B. Deposit Rates</b>										
<i>Category of Account</i>										
1. Current	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Savings	3.50	3.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
3. Term Deposits @										
a) Up to and including one year	4.00-5.25	4.25-5.75	4.25-5.75	4.25-5.50	4.25-5.75	4.25-6.00	4.25-6.00	4.25-6.00	4.25-6.00	4.25-6.00
b) 1-2 years	5.00-5.75	5.50-6.00	5.50-6.00	5.50-6.00	5.50-5.75	5.50-6.25	5.50-6.25	5.50-6.50	6.00-6.50	6.00-6.50
c) 2-3 years	5.00-5.75	5.50-6.00	5.50-6.00	5.50-6.00	5.50-6.25	5.50-6.25	5.50-6.25	6.00-6.50	6.25-6.50	6.25-6.50
d) > 3 years	5.25-6.00	5.75-6.25	5.75-6.25	5.75-6.25	5.50-6.25	5.50-6.25	5.50-6.50	6.25-6.75	6.25-6.75	6.25-6.75
<b>Memo Item :</b>										
Bank Rate ##	6.00 (April 29, 2003)	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25

(Per cent per annum)

Item	Rates as on									
	Dec 13, 2002	Nov 22, 2002	Nov 15, 2002	Nov 08, 2002	Nov 01, 2002	Sept 27, 2002	Sept 13, 2002	Aug 23, 2002		
1	11	12	13	14	15	16	17	18		
<b>A. Lending Rates</b>										
<i>Size of Credit Limit</i>										
1. Up to Rs. 2 lakh #	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR	≤ PLR
2. Over Rs. 2 lakh : (Prime Lending Rate)*	10.75-11.50	10.75-11.50	10.75-11.50	10.75-11.50	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00	11.00-12.00
a. Maximum Spread over PLR	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	2.50-4.00	3.35-4.00	3.50-4.00	3.50-4.00	3.50-4.00	3.50-4.00
<b>B. Deposit Rates</b>										
<i>Category of Account</i>										
1. Current	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Savings	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
3. Term Deposits @										
a) Up to and including one year	4.25-6.00	4.25-6.00	4.25-6.00	4.25-6.00	4.25-6.50	4.25-6.50	4.25-6.00	4.25-6.00	4.75-6.50	4.75-6.50
b) 1-2 years	6.00-6.50	6.00-6.50	6.25-6.50	6.25-6.50	6.50-7.00	6.50-7.00	6.50-7.00	5.50-6.25	7.00-7.25	7.00-7.25
c) 2-3 years	6.25-6.50	6.25-6.50	6.25-6.50	6.25-6.75	6.75-7.25	6.75-7.25	6.75-7.25	5.50-6.25	7.25-7.50	7.25-7.50
d) > 3 years	6.25-6.75	6.50-6.75	6.50-6.75	6.50-7.00	7.00-7.50	7.00-7.50	7.00-7.50	5.50-6.25	7.50-8.00	7.50-8.00
<b>Memo Item :</b>										
Bank Rate ##	6.25	6.25	6.25	6.25	6.25	6.50	6.50	6.50	6.50	6.50
						(October 29, 2002)				

\* Data relate to major public sector banks.

# Effective April 1998, credit limits of over Rs. 25,000 and up to Rs. 2 lakh have been merged and are specified as up to Rs. 2 lakh.

@ The minimum maturity period of term deposits is 15 days, effective April 29, 1998. Data relate to major public sector banks.

## The change in the Bank Rate was made effective from the close of business of respective dates indicated in the bracket.

£ Not Exceeding