

Appendix Table III.1 : Variations in Reserve Money

(Amount in rupees crore)

Item	Out- standing as on March 31, 2003	Variations							
		Financial year				April-June			
		2002-03		2001-02		2003-04		2002-03	
1	2	3	4	5	6	7	8	9	10
Reserve Money									
(C.1+C.2+C.3 = S.1+S.2+S.3+S.4+S.5-S.6)	3,69,061	31,091	9.2	34,659	11.4	17,116	4.6	-8,850	-2.6
Components									
C.1. Currency in Circulation	2,82,473	31,499	12.6	32,769	15.0	17,800	6.3	14,633	5.8
C.2. Bankers' Deposits with the RBI	83,346	-801	-1.0	2,670	3.3	-1,606	-1.9	-23,873	-28.4
<i>of which:</i>									
Scheduled Commercial Banks	77,043	-1,964	-2.5	1,211	1.6	-1,078	-1.4	-23,938	-30.3
C.3. 'Other' Deposits with the RBI	3,242	393	13.8	-780	-21.5	921	28.4	389	13.6
Sources									
S.1. Net RBI Credit to Government (a+b)	1,20,679	-31,499	-20.7	-1,699	-1.1	-4,451	-3.7	-4,212	-2.8
a) Net RBI credit to Central Government (i-ii)	1,12,985	-28,399	-20.1	-5,150	-3.5	434	0.4	1,455	1.0
i) Claims on Central Government	1,16,515	-30,013	-20.5	-2,824	-1.9	-2,996	-2.6	-3,589	-2.4
ii) Deposits of Central Government	3,531	-1,614	-31.4	2,326	82.5	-3,430	-97.1	-5,044	-98.1
b) Net RBI Credit to State Governments (i-ii)	7,695	-3,100	-28.7	3,451	47.0	-4,885	-63.5	-5,668	-52.5
i) Claims on State Governments	7,695	-3,100	-28.7	3,451	47.0	-4,844	-62.9	-5,627	-52.1
ii) Deposits of State Governments	0	0	-	0	-	41	-	41	-
S.2. RBI's Claims on Commercial and Co-operative Banks	7,160	-3,588	-33.4	-2,217	-17.1	-1,491	-20.8	-3,527	-32.8
<i>of which:</i>									
Loans and Advances to Scheduled Commercial Banks	102	-2,821	-96.5	-2,119	-42.0	-101	-99.0	-2,587	-88.5
S.3. RBI's Credit to Commercial Sector	3,048	-2,880	-48.6	-7,358	-55.4	-73	-2.4	-3,010	-50.8
S.4. Net Foreign Exchange Assets of the RBI	3,58,244	94,275	35.7	66,794	33.9	22,710	6.3	19,279	7.3
S.5. Government's Currency Liabilities to the Public	7,071	705	11.1	1,013	18.9	1	0.0	168	2.6
S.6. Net Non-Monetary Liabilities of the RBI	1,27,141	25,922	25.6	21,874	27.6	-419	-0.3	17,548	17.3
S.7. Net Domestic Assets of the RBI (S.1+S.2+S.3+S.5-S.6)	10,818	-63,184	-85.4	-32,135	-30.3	-5,594	-51.7	-28,129	-38.0
Data provisional.									

– Not applicable.