

Appendix Table IV.4 : Financing of Gross Fiscal Deficit of The Central Government

(Rupees crore)

Year	Internal Finance				External Finance	Total Finance/ Gross Fiscal Deficit (5+6)
	Market Borrowings #	Other Liabilities @	91-day Treasury Bills /Draw down of Cash balances +	Total (2+3+4)		
1	2	3	4	5	6	7
1980-81	2,679 (32.3)	1,862 (22.4)	2,477 (29.8)	7,018 (84.6)	1,281 (15.4)	8,299 (100.0)
1985-86	4,884 (22.3)	10,209 (46.7)	5,315 (24.3)	20,408 (93.4)	1,449 (6.6)	21,857 (100.0)
1990-91	8,001 (17.9)	22,103 (49.5)	11,347 (25.4)	41,451 (92.9)	3,181 (7.1)	44,632 (100.0)
1995-96	33,087 (54.9)	17,031 (28.3)	9,807 (16.3)	59,925 (99.5)	318 (0.5)	60,243 (100.0)
1996-97	20,012 (30.0)	30,550 (45.8)	13,184 (19.8)	63,746 (95.5)	2,987 (4.5)	66,733 (100.0)
1997-98	32,499 (36.5)	56,257 (63.3)	-910 (-1.0)	87,846 (98.8)	1,091 (1.2)	88,937 (100.0)
1998-99	68,988 (60.9)	42,650 (37.6)	-209 (-0.2)	1,11,429 (98.3)	1,920 (1.7)	1,13,349 (100.0)
1999-2000	70,277 (67.1)	32,396 (30.9)	864 (0.8)	1,03,537 (98.9)	1,180 (1.1)	1,04,717 (100.0)
2000-01	72,931 (61.4)	39,577 (33.3)	-1,197 (-1.0)	1,11,311 (93.7)	7,505 (6.3)	1,18,816 (100.0)
2001-02	87,724 (62.2)	49,126 (34.9)	-1,496 (-1.1)	1,35,354 (96.0)	5,601 (4.0)	1,40,955 (100.0)
2002-03 (BE)	95,859 (70.7)	38,895 (28.7)	0 (0.0)	1,34,754 (99.4)	770 (0.6)	1,35,524 (100.0)
2002-03 (RE)	1,12,865 (77.6)	40,799 (28.0)	5,298 (3.6)	1,58,962 (109.3)	-13,496 (-9.3)	1,45,466 (100.0)
2003-04 (BE)	1,07,194 (69.8)	42,861 (27.9)	0 (0.0)	1,50,055 (97.7)	3,582 (2.3)	1,53,637 (100.0)

RE Revised Estimates.

BE Budget Estimates.

Includes Zero Coupon Bonds, Loans in conversion of maturing Treasury Bills, etc.

@ Other liabilities comprise small savings, state provident funds, special deposits, reserve funds, Treasury Bills excluding 364-day Treasury Bills, etc. With effect from 1999-2000, small savings and public provident funds are represented through NSSF's investment in Central government securities.

+ Variations in 91-day Treasury Bills issued net of changes in cash balances with RBI, up to March 31, 1997. Since April 1, 1997 these figures represent draw down of cash balances.

Note :

1. Figures in brackets represent percentages to total finance (gross fiscal deficit).

2. Since 1999-2000, Gross fiscal deficit excludes the States' share in small savings.

Source : Central Government Budget Documents and Reserve Bank records.