

Appendix Table IV.8 : Financing of State Governments' Gross Fiscal Deficit

(Rupees crore)

Year	Loans from the Central Government (net)	Market Borrow- ings (net)	Others #	Gross Fiscal Deficit (2+3+4)	States' Outstanding Liabilities (end-March)			States' Outstanding Liabilities as per cent of GDP at current market prices
					Total+	Loans & Advances from Centre	Market Loans	
1	2	3	4	5	6	7	8	9
1990-91	9,978 (53.1)	2,556 (13.6)	6,253 (33.3)	18,787 (100.0)	1,10,289	74,117	15,618	19.4
1991-92	9,373 (49.6)	3,305 (17.5)	6,222 (32.9)	18,900 (100.0)	1,26,338	83,491	18,923	19.3
1992-93	8,921 (42.7)	3,500 (16.8)	8,471 (40.5)	20,892 (100.0)	1,42,178	92,412	22,426	19.0
1993-94	9,533 (46.3)	3,620 (17.6)	7,443 (36.1)	20,596 (100.0)	1,60,077	1,01,945	26,058	18.6
1994-95	14,760 (53.3)	4,075 (14.7)	8,862 (32.0)	27,697 (100.0)	1,84,527	1,16,705	30,133	18.2
1995-96	14,801 (47.1)	5,888 (18.7)	10,737 (34.2)	31,426 (100.0)	2,12,225	1,31,505	36,021	17.9
1996-97	17,547 (47.1)	6,515 (17.5)	13,189 (35.4)	37,251 (100.0)	2,43,525	1,49,053	42,536	17.8
1997-98	23,676 (53.6)	7,280 (16.5)	13,244 (30.0)	44,200 (100.0)	2,81,207	1,72,729	49,816	18.5
1998-99	31,057 (41.8)	10,467 (14.1)	32,730 (44.1)	74,254 (100.0)	3,41,978	2,03,786	60,283	19.6
1999-2000	12,408 (13.6)	12,664 (13.8)	66,409 (72.6)	91,480 (100.0)	4,20,133	2,16,195	72,947	21.7
2000-01	8,396 (9.4)	12,519 (14.0)	68,617 (76.6)	89,532 (100.0)	4,98,092	2,24,590	85,466	23.7
2001-02P	9,098 (9.5)	17,017 (17.7)	69,871 (72.8)	95,986 (100.0)	5,89,797	2,33,688	1,02,483	25.7
2002-03 (RE)P	8,138 (7.0)	23,264 (19.9)	85,328 (73.1)	1,16,730 (100.0)	6,94,289	2,41,826	1,25,747	28.1
2003-04 (BE)P	11,638 (10.7)	13,489 (12.4)	83,734 (76.9)	1,08,861 (100.0)	7,90,702	2,53,464	1,39,236	28.8

RE Revised Estimates.

BE Budget Estimates.

Includes loans from Financial Institutions, Provident Funds, Reserve Funds, Deposits and Advances, Special Securities issued to NSSF, etc. With the change in the system of accounting with effect from 1999-2000, States' share in small savings which was hitherto included under loans from Centre, is included under "others".

+ Includes internal debt (including Special Securities issued to NSSF), loans and advances from the Central Government and Provident Funds.

P Provisional data based on the budgets of 28 State Governments and the National Capital Territory of Delhi, of which 3 are Vote-on-Account.

Notes :

1. Figures in brackets are percentages to the Gross Fiscal Deficit.

2. Data on outstanding liabilities of the State Governments have been revised taking into account the latest available information.

Source : Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.