

**Appendix Table V.5 : A Profile of Central Government Dated Securities**

(Amount in Rupees crore)

| Item   | 2002-03              | 2001-02               | 2000-01              |
|--|----------------------|-----------------------|----------------------|
| 1  | 2                    | 3                     | 4                    |
| 1. Gross Borrowing   | 1,25,000             | 1,14,213              | 1,00,183             |
| 2. Repayment   | 27,420               | 26,499                | 28,396               |
| 3. Net Borrowing   | 97,580               | 87,714                | 71,787               |
| 4. Weighted Average Maturity (in years)                              | 13.83                | 14.26                 | 10.60                |
| 5. Weighted Average Yield (per cent)                                 | 7.34                 | 9.44                  | 10.95                |
| 6. A. Maturity Distribution - Amount                                 |                      |                       |                      |
| a) Up to 5 years   | –                    | 2,000                 | 12,500               |
| b) Above 5 and up to 10 years  | 45,500               | 16,000                | 35,000               |
| c) Above 10 years  | 79,500               | 96,213                | 52,683               |
| Total  | 1,25,000             | 1,14,213              | 1,00,183             |
| B. Maturity Distribution - Per cent                                  |                      |                       |                      |
| a) Up to 5 years   | –                    | 1.75                  | 12.48                |
| b) Above 5 and up to 10 years  | 36.40                | 14.01                 | 34.94                |
| c) Above 10 years  | 63.60                | 84.24                 | 52.58                |
| Total  | 100.00               | 100.00                | 100.00               |
| 7. Price-Based Auctions-Amount                                       | 56,000               | 53,000                | 65,000               |
| 8. Yield -Per cent   |                      |                       |                      |
| Minimum  | 6.05                 | 6.98                  | 9.47                 |
|  | (12 years, 8 months) | (FRB, 8 years)        | (2 years, 11 months) |
| Maximum  | 8.62                 | 11.00                 | 11.70                |
|  | (24 years, 3 months) | (19 years, 8 months)  | (11 years, 9 months) |
| 9. Yield - Maturity Distribution-wise                                |                      |                       |                      |
| A. Less than 10 years  |                      |                       |                      |
| Minimum  | 6.57                 | 6.98                  | 9.47                 |
|  | (8 years)            | (FRB, 8 years)        | (2 years, 11 months) |
| Maximum  | 7.72                 | 9.81                  | 11.69                |
|  | (9 years, 11 months) | (7 years, 5 months)   | (9 years, 10 months) |
| B. 10 years  |                      |                       |                      |
| Minimum  | 6.72                 | 9.39                  | 11.30                |
| Maximum  | 8.14                 | 9.39                  | 11.30                |
| C. Above 10 years  |                      |                       |                      |
| Minimum  | 6.05                 | 7.18                  | 10.47                |
|  | (12 years, 8 months) | (14 years, 11 months) | (14 years)           |
| Maximum  | 8.62                 | 11.00                 | 11.70                |
|  | (24 years, 3 months) | (19 years, 8 months)  | (11 years, 9 months) |
| <b>Memo Item :</b>   |                      |                       |                      |
| 1. Initial Subscriptions by RBI                                      | 36,175               | 28,892                | 31,151               |
| 2. Open Market Operations by RBI - Net Sales                         | 53,780               | 30,335                | 19,218               |
| 3. Monetised Deficit*  | -28,399              | -5,150                | 6,705                |
| 4. Ways and Means Advances to Centre (Outstandings) (as on March 31) | Nil                  | 5,176                 | 5,395                |

.. Not applicable.

\* Financial year variation.

**Note :** Figures in brackets represent residual maturity in years.