

Appendix Table V.6 : Secondary Market Transactions in Government Securities

(Amount in Rupees crore)

Item	Transaction in Government Securities							
	2002-03							
	April	May	June	July	August	September	October	November
1	2	3	4	5	6	7	8	9
I. OUTRIGHT TRANSACTIONS								
1. Central Government Securities	96,545.28 (94.91)	60,086.47 (91.34)	58,422.91 (93.44)	1,17,792.82 (94.74)	1,22,358.49 (94.49)	85,172.37 (94.70)	1,24,018.97 (94.74)	1,67,302.50 (95.26)
2. State Government Securities	1,031.81 (1.01)	338.86 (0.52)	276.61 (0.44)	408.22 (0.33)	542.95 (0.42)	1,080.59 (1.20)	679.38 (0.52)	985.63 (0.56)
3. Treasury Bills (a+b)	4,148.42 (4.08)	5,360.70 (8.15)	3,826.10 (6.12)	6,132.90 (4.93)	6,596.96 (5.09)	3,690.81 (4.10)	6,207.98 (4.74)	7,336.87 (4.18)
(a) 91 days	1,119.03 (1.10)	1,949.98 (2.96)	1,854.57 (2.97)	2,212.18 (1.78)	1,830.20 (1.41)	1,053.33 (1.17)	2,321.23 (1.77)	2,750.81 (1.57)
(b) 364 days	3,029.39 (2.98)	3,410.72 (5.18)	1,971.53 (3.15)	3,920.72 (3.15)	4,766.76 (3.68)	2,637.49 (2.93)	3,886.76 (2.97)	4,586.05 (2.61)
Total (1+2+3)	1,01,725.51 (100.00)	65,786.03 (100.00)	62,525.62 (100.00)	1,24,333.94 (100.00)	1,29,498.40 (100.00)	89,943.77 (100.00)	1,30,906.33 (100.00)	1,75,625.00 (100.00)
II. REPO TRANSACTIONS								
1. Central Government Securities	44,018.23 (93.62)	43,590.78 (98.11)	36,451.40 (96.31)	32,833.73 (96.09)	29,116.05 (87.49)	36,194.40 (86.66)	42,268.20 (90.71)	30,013.44 (86.99)
2. State Government Securities	25.00 (0.05)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
3. Treasury Bills (a+b)	2,977.24 (6.33)	840.11 (1.89)	1,396.75 (3.69)	1,336.30 (3.91)	4,164.95 (12.51)	5,573.63 (13.34)	4,327.21 (9.29)	4,489.21 (13.01)
(a) 91 days	43.24 (0.09)	0.00 (0.00)	166.50 (0.44)	32.00 (0.09)	400.00 (1.20)	530.00 (1.27)	200.00 (0.43)	299.00 (0.87)
(b) 364 days	2,934.00 (6.24)	840.11 (1.89)	1,230.25 (3.25)	1,304.30 (3.82)	3,764.95 (11.31)	5,043.63 (12.08)	4,127.21 (8.86)	4,190.21 (12.14)
Total (1+2+3)	47,020.47 (100.00)	44,430.89 (100.00)	37,848.15 (100.00)	34,170.03 (100.00)	33,281.00 (100.00)	41,768.03 (100.00)	46,595.41 (100.00)	34,502.65 (100.00)
III. GRAND TOTAL (I+II)	1,48,745.98	1,10,216.92	1,00,373.77	1,58,503.97	1,62,779.40	1,31,711.80	1,77,501.74	2,10,127.65
I as percentage of III	68.39	59.69	62.29	78.44	79.55	68.29	73.75	83.58
II as percentage of III	31.61	40.31	37.71	21.56	20.45	31.71	26.25	16.42

(Amount in Rupees crore)

Item	Transaction in Government Securities							
	2002-03				2003-04 (so far)			
	December	January	February	March	April	May	June	July
1	10	11	12	13	14	15	16	17
I. OUTRIGHT TRANSACTIONS								
1. Central Government Securities	1,47,941.26 (95.44)	1,77,910.36 (94.13)	69,844.43 (90.07)	65,973.64 (86.57)	1,13,401.26 (90.50)	1,49,966.30 (95.13)	1,50,251.91 (94.52)	1,52,293.60 (92.65)
2. State Government Securities	1,031.13 (0.67)	939.61 (0.50)	525.22 (0.68)	1,381.34 (1.81)	555.18 (0.44)	918.83 (0.58)	1,534.97 (0.97)	943.31 (0.57)
3. Treasury Bills (a+b)	6,040.13 (3.90)	10,150.55 (5.37)	7,172.53 (9.25)	8,851.44 (11.62)	11,353.98 (9.06)	9,756.02 (4.29)	7,182.15 (4.52)	11,146.41 (6.78)
(a) 91 days	3,423.51	6,789.54	4,567.98	4,210.06	3,666.82	2,012.00	2,861.33	5,322.03

	(2.21)	(3.59)	(5.89)	(5.52)	(2.93)	(1.28)	(1.80)	(3.24)
(b) 364 days	2,616.63 (1.69)	3,361.01 (1.78)	2,604.54 (3.36)	4,641.38 (6.09)	7,687.16 (6.13)	4,744.03 (3.01)	4,320.82 (2.72)	5,824.38 (3.54)
Total (1+2+3)	1,55,012.53 (100.00)	1,89,000.51 (100.00)	77,542.18 (100.00)	76,206.42 (100.00)	1,25,310.42 (100.00)	1,57,641.15 (100.00)	1,58,969.03 (100.00)	1,64,383.31 (100.00)
II. REPO TRANSACTIONS								
1. Central Government Securities	30,377.83 (80.68)	48,048.78 (72.15)	50,319.93 (76.93)	66,571.45 (89.68)	35,101.13 (83.94)	37,623.97 (86.84)	40,807.01 (83.96)	67,382.59 (89.92)
2. State Government Securities	0.00 0.00	0.00 0.00	0.00 0.00	20.00 (0.03)	0.00 0.00	99.00 (0.23)	0.00 (0.00)	0.00 (0.00)
3. Treasury Bills (a+b)	7,273.05 (4.56)	18,550.37 (27.85)	15,092.57 (23.07)	7,644.27 (10.30)	6,713.84 (16.06)	5,604.96 (12.94)	7,797.89 (16.04)	7,553.06 (10.08)
(a) 91 days	1,717.52 (4.56)	5,097.17 (7.65)	3,240.26 (4.95)	880.03 (1.19)	241.00 (0.51)	520.10 (1.20)	743.70 (1.53)	1,218.64 (1.63)
(b) 364 days	5,555.53 (14.76)	13,453.20 (20.20)	11,852.31 (18.12)	6,764.24 (9.11)	6,499.84 (15.54)	5,084.86 (11.74)	7,054.19 (14.51)	6,334.42 (8.45)
Total (1+2+3)	37,650.88 (100.00)	66,599.15 (100.00)	65,412.50 (100.00)	74,235.72 (100.00)	41,814.97 (100.00)	43,327.93 (100.00)	48,604.90 (100.00)	74,935.65 (100.00)
III. GRAND TOTAL (I+II)	1,92,663.40	2,55,599.67	1,42,954.68	1,50,442.14	1,67,125.39	2,00,969.08	2,07,573.93	2,39,318.96
I as percentage of III	80.46	73.94	54.24	50.65	74.98	78.44	76.58	68.69
II as percentage of III	19.54	26.06	45.76	49.35	25.02	21.56	23.42	31.31

Note :

1. Figures in brackets indicate percentages to total outright / repo transactions.
2. Repos transactions exclude second leg of transactions.