

**Appendix Table V.8 : Profile of Treasury Bills**

(Amount in Rupees crore)

Item	2002-03	2001-02	2000-01	1999-2000
1	2	3	4	5
<b>1. Implicit Yield at Cut-off Price (per cent)</b>				
14-day Treasury Bills				
Minimum	..	6.78	6.26	6.52
Maximum	..	7.56	10.97	8.87
Average	..	7.13	8.23	8.23
91-day Treasury Bills				
Minimum	5.10	6.05	7.91	8.25
Maximum	7.00	8.50	10.47	9.46
Average	5.73	6.88	8.98	9.03
182-day Treasury Bills				
Minimum	..	8.33	8.42	8.96
Maximum	..	8.57	10.42	9.97
Average	..	8.44	9.43	9.68
364-day Treasury Bills				
Minimum	5.35	6.16	8.66	9.31
Maximum	6.98	8.85	10.91	10.33
Average	5.93	7.30	9.76	10.09
<b>2. Gross Issues</b>				
14-day Treasury Bills	..	1,100	10,480	16,453
91-day Treasury Bills	26,402	20,216	7,255	8,155
182-day Treasury Bills	..	300	2,600	2,900
364-day Treasury Bills	26,126	19,588	15,000	13,000
<b>3. Net Issues</b>				
14-day Treasury Bills	..	-300	-25	125
91-day Treasury Bills	4,626	3,171	310	20
182-day Treasury Bills	..	-1300	..	1,300
364-day Treasury Bills	6,538	4,588	2,000	2,800
<b>4. Outstanding at Year/Period End</b>				
14-day Treasury Bills	..	..	300	325
91-day Treasury Bills	9,627	5,001	1,830	1,520
182-day Treasury Bills	..	..	1,300	1,300
364-day Treasury Bills	26,126	19,588	15,000	13,000

.. Not applicable.

**Note :**

1. Non-competitive bids allowed to certain entities like State Governments result in the difference between notified amount and actual amounts issued and outstanding.

2. Auction of 14-day and 182-day Treasury Bills were discontinued from the week beginning May 14, 2001.