Appendix Table VI.7 : Composition of Capital Inflows

|                              | Variable  | 2002-03 | 2001-0 | 2 2000- | -01 | 1999-00 | 1998-99 | 1997-98 | 1996-97 |
|------------------------------|---|---------|--------|---------|-----|---------|---------|---------|---------|
|                              | 1   | 2       |        | 3       | 4   | 5       | 6       | 7       | 8       |
|                              | tal Capital Inflows( Net)                                       | 12,638  | 10,57  | 3 10,0  | 18  | 10,444  | 8,435   | 9,844   | 12,006  |
| US                           | <b>\$ Million,</b> of which: (in per cent)                      |         |        |         |     |         |         |         |         |
| 1.                           | Non-debt Creating Inflows                                       | 44.6    | 77.    | 1 6     | 7.8 | 49.7    | 28.6    | 54.8    | 51.3    |
|                              | a) Foreign Direct Investment                                    | 36.9    | 58.    | 0 4     | 0.2 | 20.7    | 29.4    | 36.2    | 23.7    |
|                              | b) Portfolio Investment   | 7.7     | 19.    | 1 2     | 7.6 | 29.0    | -0.8    | 18.6    | 27.6    |
| 2.                           | Debt Creating Inflows   | -6.6    | 9.     | 2 59    | 9.4 | 23.1    | 54.4    | 52.4    | 61.7    |
|                              | a) External Assistance  | -19.2   | 11.    | 4 .     | 4.3 | 8.6     | 9.7     | 9.2     | 9.2     |
|                              | b) External Commercial Borrowings #                             | -13.5   | -14.   | 9 3     | 7.2 | 3.0     | 51.7    | 40.6    | 23.7    |
|                              | c) Short-term Credits   | 7.7     | -8.    | 4       | 1.0 | 3.6     | -8.9    | -1.0    | 7.0     |
|                              | d) NRI Deposits \$  | 22.2    | 26.    | 0 2     | 3.1 | 14.7    | 11.4    | 11.4    | 27.9    |
|                              | e) Rupee Debt-Service   | -3.8    | -4.    | 9 -     | 6.2 | -6.8    | 3 -9.5  | -7.8    | -6.1    |
| 3.                           | Other Capital @   | 62.0    | 13.    | 7 -2    | 7.2 | 27.2    | 17.0    | -7.2    | -13.0   |
| 4.                           | Total (1 to 3)  | 100.0   | 100.   | 0 100   | 0.0 | 100.0   | 100.0   | 100.0   | 100.0   |
| <u></u>                      | emo Item :  |         |        |         |     |         |         |         |         |
| 1010                         | emo item :  |         |        |         |     |         |         |         |         |
| Sta                          | ble flows *   | 84.5    | 89.    | 3 7     | 1.4 | 67.4    | 109.7   | 82.4    | 65.4    |
|                              | Variable  | 199     | 95-96  | 1994-95 | 19  | 993-94  | 1992-93 | 1991-92 | 1990-91 |
| 1<br>Trad Control Life (Not) |   |         | 9      | 10      |     | 11      | 12      | 13      | 14      |
|                              | tal Capital Inflows( Net)  \$ Million,  of which: (in per cent) | 4       | ,089   | 8,502   |     | 8,895   | 3,876   | 3,910   | 7,056   |
| 1.                           | Non-debt Creating Inflows                                       | 1       | 17.5   | 57.9    |     | 47.6    | 14.3    | 3.4     | 1.5     |
|                              | a) Foreign Direct Investment                                    |         | 52.4   | 15.8    |     | 6.6     | 8.1     | 3.3     | 1.4     |
|                              | b) Portfolio Investment   |         | 65.1   | 42.1    |     | 41.0    | 6.2     | 0.1     | 0.1     |
| 2.                           | Debt Creating Inflows   |         | 57.7   | 25.0    |     | 21.3    | 39.9    | 77.5    | 83.3    |
|                              | a) External Assistance  |         | 21.6   | 17.9    |     | 21.4    | 48.0    | 77.7    | 31.3    |
|                              | b) External Commercial Borrowings #                             |         | 31.2   | 12.1    |     | 6.8     | -9.2    | 37.2    | 31.9    |
|                              | c) Short-term Credits   |         | 1.2    | 4.6     |     | -8.6    | -27.8   | -13.1   | 15.2    |
|                              | d) NRI Deposits \$  |         | 27.0   | 2.0     |     | 13.5    | 51.6    | 7.4     | 21.8    |
|                              | e) Rupee Debt-Service   |         | -23.3  | -11.6   |     | -11.8   | -22.7   | -31.7   | -16.9   |

| 3. Othe    | r Capital @ | -75.2 | 17.1  | 31.1  | 45.8  | 19.1  | 15.2  |
|------------|-------------|-------|-------|-------|-------|-------|-------|
| 4. Tota    | 1 (1 to 3)  | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Memo It    | em:         |       |       |       |       |       |       |
| Stable flo | ows *       | 33.7  | 53.3  | 67.6  | 121.6 | 113.0 | 84.7  |

**Note:** Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices. FDI data for previous years would not be comparable with those figures.

<sup>#</sup> Refers to medium and long-term borrowings

<sup>\$</sup> Including NR (NR) Rupee Deposits

<sup>@</sup> Includes leads and lags in exports (difference between the custom and the banking channel data), banking capital (assets and liabilities of banks excluding NRI deposits), loans to non-residents by residents, India's subscription to international institutions and quota payment to IMF.

<sup>\*</sup> Stable Flows are defined to represent all capital flows excluding portfolio flows and short-term trade credits