

**Appendix Table VI.10 : India's External Debt**  
(As at end March)

Item	Rupees crore			US \$ million		
	2003P	2002R	2001R	2003P	2002R	2001R
1	2	3	4	5	6	7
<b>I. Multilateral</b>	<b>1,42,126</b>	<b>1,55,633</b>	<b>1,45,105</b>	<b>29,919</b>	<b>31,898</b>	<b>31,105</b>
A. Government borrowing	1,29,373	1,38,023	1,27,886	27,234	28,289	27,414
i. Concessional	1,02,367	96,178	89,008	21,549	19,713	19,080
a. IDA	1,00,933	94,848	87,753	21,247	19,440	18,811
b. Others #	1,434	1,330	1,255	302	273	269
ii. Non-concessional	27,006	41,845	38,878	5,685	8,576	8,334
a. IBRD	19,010	28,012	26,376	4,002	5,741	5,654
b. Others ##	7,996	13,833	12,502	1,683	2,835	2,680
B. Non-Government borrowing	12,753	17,610	17,219	2,685	3,609	3,691
i. Concessional	0	0	0	0	0	0
ii. Non-concessional	12,753	17,610	17,219	2,685	3,609	3,691
a. Public sector	9,149	12,729	12,386	1,926	2,609	2,655
IBRD	4,380	7,298	7,114	922	1,496	1,525
Others ##	4,769	5,431	5,272	1,004	1,113	1,130
b. Financial institutions	3,088	3,736	3,368	650	766	722
IBRD	585	1,049	1,017	123	215	218
Others ##	2,503	2,687	2,351	527	551	504
c. Private sector	516	1,145	1,465	109	234	314
IBRD	297	929	1,148	63	190	246
Others	219	216	317	46	44	68
<b>II. Bilateral</b>	<b>79,930</b>	<b>74,762</b>	<b>74,519</b>	<b>16,826</b>	<b>15,323</b>	<b>15,974</b>
A. Government borrowing	60,096	56,302	56,802	12,651	11,540	12,176
i. Concessional	59,541	55,418	55,504	12,534	11,359	11,898
ii. Non-concessional	555	884	1,298	117	181	278
B. Non-Government borrowing	19,834	18,460	17,717	4,175	3,783	3,798
i. Concessional	7,965	6,885	5,579	1,677	1,411	1,196
a. Public sector	5,108	4,278	2,962	1,075	877	635
b. Financial institutions	2,857	2,607	2,617	602	534	561
c. Private sector	0	0	0	0	0	0
ii. Non-concessional	11,869	11,575	12,138	2,498	2,372	2,602
a. Public sector	5,350	4,822	3,715	1,126	988	796
b. Financial institutions	3,569	3,708	3,568	751	760	765
c. Private sector	2,950	3,045	4,855	621	624	1,041
<b>III. International Monetary Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV. Trade Credit</b>	<b>23,766</b>	<b>26,110</b>	<b>27,625</b>	<b>5,003</b>	<b>5,351</b>	<b>5,923</b>

A. Buyers' credit	13,591	16,147	17,336	2,861	3,309	3,717
B. Suppliers' credit	4,998	5,144	5,401	1,052	1,054	1,158
C. Export credit component of bilateral credit	5,177	4,819	4,828	1,090	988	1,035
D. Export credit for defence purposes	0	0	60	0	0	13
<b>V. Commercial Borrowing</b>	<b>1,05,259</b>	<b>1,13,451</b>	<b>1,12,938</b>	<b>22,157</b>	<b>23,248</b>	<b>24,215</b>
A. Commercial bank loans	46,450	48,682	46,169	9,778	9,976	9,899
B. Securitized borrowings \$ (including FCCBs)	56,405	62,258	63,868	11,873	12,758	13,694
C. Loans/securitized borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	2,404	2,511	2,901	506	514	622
D. Self Liquidating Loans	0	0	0	0	0	0
<b>VI. NRI &amp; FC(B&amp;O) Deposits (above one-year maturity)</b>	<b>1,11,271</b>	<b>83,712</b>	<b>77,273</b>	<b>23,423</b>	<b>17,154</b>	<b>16,568</b>
<b>VII. Rupee Debt *</b>	<b>13,372</b>	<b>14,844</b>	<b>17,345</b>	<b>2,815</b>	<b>3,042</b>	<b>3,719</b>
A. Defence	11,915	13,235	15,573	2,508	2,712	3,339
B. Civilian +	1,457	1,609	1,772	307	330	380
<b>VIII. Total Long-term Debt (I to VII)</b>	<b>4,75,724</b>	<b>4,68,512</b>	<b>4,54,805</b>	<b>100,143</b>	<b>96,016</b>	<b>97,504</b>
<b>IX. Short-term Debt</b>	<b>19,443</b>	<b>13,396</b>	<b>16,919</b>	<b>4,093</b>	<b>2,745</b>	<b>3,628</b>
A. NRI deposits (less than 1 year maturity)	7,059	4,724	4,463	1,486	968	957
B. Others (trade related) @	12,384	8,672	12,456	2,607	1,777	2,671
<b>X. Gross Total</b>	<b>4,95,167</b>	<b>4,81,908</b>	<b>4,71,724</b>	<b>104,236</b>	<b>98,761</b>	<b>101,132</b>
<i>Concessional Debt</i>	1,83,245	1,73,325	1,67,436	38,575	35,525	35,893
As % of Total Debt	37.0	36.0	35.5	37.0	36.0	35.5
<i>Short Term Debt</i>	19,443	13,396	16,919	4,093	2,745	3,628
As % of Total Debt	3.9	2.8	3.6	3.9	2.8	3.6

#### Memo Items:

##### Debt Indicators:

1. Debt Stock - GDP Ratio (in per cent)	20.0	21.0	22.4	20.0	21.0	22.4
2. Debt Service Ratio(%) (for fiscal year) (Including debt-servicing on non-civilian credits)	14.7	13.9	17.2	14.7	13.9	17.2

P Provisional. R Revised.

# Refers to Debt outstanding to Institutions like IFAD,OPEC & EEC(SAC).

## Refers to debt outstanding against loans from ADB.

\$ Includes net investment by 100 per cent FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).

\* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Rupee suppliers' credit from end-March 1990 onwards.

@ This does not include suppliers' credit of up to 180 days for which no estimates are available.

#### Notes :

1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment, under IDA loans for pre-1971 credits.

2. Debt-service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.