

Appendix Table VI.11: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of The Indian Rupee

Year/Month	36 - country bilateral trade weights (Base : 1985 = 100)		5 - country bilateral trade weights (Base : 1993-94 = 100)	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	61.59	44.69	100.00	100.00
1994-95	66.04	43.37	105.81	96.09
1995-96	63.62	39.73	102.29	87.69
1996-97	63.81	38.97	103.43	86.38
1997-98	67.02	40.01	105.84	86.43
1998-99	63.44	36.34	97.79	76.45
1999-00	63.29	35.46	96.74	74.22
2000-01	66.53	35.52	100.76	73.77
2001-02	68.43	35.75	102.09	73.18
2002-03 (P)	72.82	37.05	97.88	68.78
2002-03 (P)				
April	74.10	38.55	100.09	71.88
May	72.77	37.79	98.27	70.46
June	72.39	37.16	97.78	69.32
July	71.56	36.52	96.18	67.76
August	72.96	36.98	97.87	68.50
September	73.21	37.04	98.18	68.73
October	73.66	37.27	98.78	69.14
November	73.54	37.14	98.23	68.59
December	72.65	36.84	97.46	68.40
January	71.63	36.32	96.29	67.39
February	72.21	36.42	96.89	67.51
March	73.15	36.53	98.07	67.73
2003-04(P)				
April	74.28	36.72	99.66	68.17
May	72.31	35.89	97.33	66.88
June	73.06	36.04	98.29	67.12

P : Provisional.

Note :

1. The 36-country and 5-country REER indices have been recalculated from April 1994 and April 1993 onwards, respectively, using the new Wholesale Price Index (WPI) series (Base : 1993-94=100).
2. The 36-Country REER & NEER have been estimated using the common price index and the exchange rate for the Euro, thus representing 31 countries and the Euro area w.e.f. 01.03.2002.