

List of Abbreviations

AP	– Ashoka Pillar
ACE	– Asset Care Enterprise Ltd.
ACU	– Asian Clearing Union
ADs	– Authorised Dealers
AFS	– Available for Sale
AIBP	– Accelerated Irrigation Benefit Programme
ALM	– Asset-Liability Management
AMS	– Aggregate Measure of Support
AoA	– Agreement on Agriculture
APDRP	– Accelerated Power Development and Reform Programme
APL	– Above Poverty Line
APM	– Administered Price Mechanism
ASCI	– Administrative Staff College of India
ATMs	– Automated Teller Machines
BCP	– Business Continuity Plans
BE	– Budget Estimates
BFS	– Board for Financial Supervision
BFSI	– Banking, Financial Services and Insurance
BIS	– Bank for International Settlements
BPL	– Below Poverty Line
BPO	– Business Process Outsourcing
BRBNMPL	– Bharatiya Reserve Bank Note Mudran Private Limited
BTC	– Bankers Training College
CA	– Certification Authority
CAB	– College of Agricultural Banking
CACs	– Collective Action Clauses
CAG	– Comptroller and Auditor General
CBLO	– Collateralised Borrowing and Lending Obligation
CBoT	– Chicago Board of Trade
CBS	– Consolidated Banking Statistics
CC	– Cash Credit
CCA	– Controller of Certifying Authorities
CCIL	– Clearing Corporation of India Limited
CCP	– Central Counter Party
CCTV	– Closed Circuit Television Surveillance Systems
CD	– Certificates of Deposit
CDBMS	– Central Database Management System
CDR	– Corporate Debt Restructuring
CEO	– Chief Executive Officer
CFMS	– Centralised Funds Management System
CFS	– Consolidated Financial Statement
CFTS	– Centralised Funds Transfer System
CGRA	– Currency and Gold Revaluation Account
CIBIL	– Credit Information Bureau of India Limited
CIP	– Covered Interest Parity
CIS	– Commonwealth of Independent States
CLA	– Central Listing Authority
CLF	– Collateralised Lending Facility
CoR	– Certificate of Registration
COSMOS	– Centralised-OSMOS
CPI-IW	– Consumer Price Index for Industrial Workers
CPR	– Consolidated Prudential Report
CP	– Commercial Paper
CPSS	– Committee on Payment and Settlement Systems

CPSUs	– Central Power Sector Undertakings
CRAR	– Capital to Risk-weighted Assets Ratio
CRM	– Country Risk Management
CRR	– Cash Reserve Ratio
CSGL	– Constituents’ Subsidiary General Ledger Account
CVPSs	– Currency Verification and Processing Systems
DAD	– Deposit Accounts Department
DAPM	– Department of Administration and Personnel Management
DBOD	– Department of Banking Operations and Development
DBS	– Department of Banking Supervision
DCA	– Debtor-Creditor Agreement
DCCBs	– District Central Co-operative Banks
DCM	– Department of Currency Management
DEAP	– Department of Economic Analysis and Policy
DEBC	– Department of Expenditure and Budgetary Control
DEIO	– Department of External Investments and Operations
DESACS	– Department of Statistical Analysis and Computer Services
DGBA	– Department of Government and Bank Accounts
DICGC	– Deposit Insurance and Credit Guarantee Corporation
DIT	– Department of Information Technology
DNBS	– Department of Non-Banking Supervision
DRDAs	– District Rural Development Agencies
DRG	– Development Research Group
DRI	– Differential Rate of Interest
DRS	– Disaster Recovery System
DRTs	– Debt Recovery Tribunals
DTA	– Domestic Tariff Area
DTL	– Demand and Time Liabilities
DvP	– Delivery <i>versus</i> Payment
DWCRA	– Development of Women and Children in Rural Areas
ECBs	– External Commercial Borrowings
ECD	– Exchange Control Department
ECNs	– Electronic Communication Networks
ECR	– Export Credit Refinance
ECS	– Electronic Clearing Services
EDI	– Electronic Data Interchange
EDIFAR	– Electronic Data Information Filing and Retrieval
EEFC	– Exchange Earners’ Foreign Currency
EFC	– Eleventh Finance Commission
EFT	– Electronic Funds Transfer
EKMS	– Enterprise Knowledge Management System
EMU	– European Monetary Union
EOUs	– Export Oriented Units
ESCAP	– Economic and Social Commission for Asia and the Pacific
EU	– European Union
EXIM	– Export Import
EXIM BANK	– Export Import Bank of India
FCI	– Food Corporation of India
FCNR(B)	– Foreign Currency Non-Resident(Banks)
FCRA	– Forward Contract Regulation Act
FDI	– Foreign Direct Investment
FET–ERS	– Foreign Exchange Transactions- Electronic Reporting System
FIs	– Financial Institutions
FIIs	– Foreign Institutional Investors
FIMMDA	– Fixed Income Money Market and Derivatives Association of India
FMCG	– Fast Moving Consumer Goods

FRA	– Forward Rate Agreements
FRBs	– Floating Rate Bonds
FRBM	– Fiscal Responsibility and Budget Management
FSSA	– Financial System Stability Assessments
FT	– Futures Trading
FTP	– Financial Transaction Plan
G-20	– Group of Twenty
GAAP	– Generally Accepted Accounting Principles
GATS	– General Agreement on Trade in Services
GB	– Giga-bytes
GCF	– Gross Capital Formation
GDCF	– Gross Domestic Capital Formation
GDP	– Gross Domestic Product
GDS	– Gross Domestic Saving
GFCF	– Gross Fixed Capital Formation
GFD	– Gross Fiscal Deficit
GIC	– General Insurance Corporation of India
GoI	– Government of India
GRF	– Guarantee Redemption Fund
HACCP	– Hazard Analysis and Critical Control Points
HFCs	– Housing Finance Companies
HFT	– Held for Trading
HRDD	– Human Resources Development Department
HTM	– Held to Maturity
IAS	– Integrated Accounting System
IASC	– Inspection and Audit Sub-Committee
IBA	– Indian Bank's Association
IBS	– International Banking Statistics
ICA	– Inter-Creditor Agreement
ICC	– International Credit Card
ICDs	– Inter-Corporate Deposits
ID	– Inspection Department
IDBI	– Industrial Development Bank of India
IDFC	– Infrastructure Development Finance Company
IDMD	– Internal Debt Management Department
IECD	– Industrial and Export Credit Department
IFCI	– Industrial Finance Corporation of India
IFIs	– International Financial Institutions
IFRs	– Investment Fluctuation Reserves
IFSC	– Indian Financial System Code
IIBI	– Industrial Investment Bank of India
IIP	– Index of Industrial production
ILAF	– Interim Liquidity Adjustment Facility
IMF	– International Monetary Fund
IMFC	– International Monetary and Financial Committee
INFINET	– Indian Financial Network
IOSCO	– International Organisation of Securities Commissions
IRs	– Inflation Reports
IRS	– Interest Rate Swaps
IS	– Information System
IT	– Information Technology
JCI	– Jute Corporation of India
JPC	– Joint Parliamentary Committee
KCCs	– Kisan Credit Cards
KVIC	– Khadi and Village Industries Commission
KYC	– Know Your Customer

LAB	– Local Area Bank
LAF	– Liquidity Adjustment Facility
LAN	– Local Area Network
LaR	– Liquidity at Risk
LBS	– Locational Banking Statistics
LCs	– Letters of Credit
LD	– Legal Department
LIC	– Life Insurance Corporation of India
LIFFE	– London Inter-Bank Financial Futures Exchange
LPA	– Long Period Average
LPG	– Liquefied Petroleum Gas
LVPS	– Large Value Payment Systems
M&As	– Mergers and Acquisitions
M ₃	– Broad Money
MA	– Management Audit
MBs	– Mega-bytes
MBS	– Mortgage-Backed Securities
MG	– Mahatma Gandhi
MICR	– Magnetic Ink Character Recognition
MIFOR	– Mumbai Inter-Bank Forward Offer Rate
MIS	– Management Information System
MoU	– Memorandum of Understanding
MPBF	– Maximum Permissible Bank Finance
MPIs	– Macro-Prudential Indicators
M RTP	– Monopolies and Restrictive Trade Practices Act, 1969
MSP	– Minimum Support Price
MTFRP	– Medium-Term Fiscal Reforms Programme
NABARD	– National Bank for Agriculture and Rural Development
NAFED	– National Agricultural Co-operative Marketing Federation
NHB	– National Housing Bank
NBFCs	– Non-Banking Financial Companies
NCAER	– National Council of Applied Economic Research
NCDs	– Non-Convertible Debentures
NDA	– Net Domestic Assets
NDS	– Negotiated Dealing System
NDTL	– Net Demand and Time Liabilities
NEER	– Nominal Effective Exchange Rate
NEFT	– National Electronic Funds Transfer
NFBS	– National Family Benefit Scheme
NGOs	– Non-Government Organisations
NHAI	– National Highway Authority of India
NHB	– National Housing Bank
NMBS	– National Maternity Benefit Scheme
NOAPS	– National Old Age Pension Scheme
NOF	– Net Owned Funds
NPAs	– Non-Performing Assets
NPL	– Non-Performing Loans
NRB	– Nepal Rastra Bank
NRIs	– Non-Resident Indians
NRO	– Non-Resident Ordinary Accounts
NSAP	– National Social Assistance Programme
NSC	– National Statistical Commission
NSE	– National Stock Exchange
NSE–MIBOR	– National Stock Exchange-Mumbai Inter-Bank Offer Rate
NSS	– National Settlement System
O&M	– Operation and Maintenance

OBCs	– Other Backward Classes
OBU	– Offshore Banking Units
OCBs	– Overseas Corporate Bodies
OD	– Overdraft
OMO	– Open Market Operations
OMS	– Open Market Sales
OPAC	– Online Public Access Catalogue
OSMOS	– Off-Site Monitoring and Surveillance
OTCEI	– Over-the-Counter Exchange of India
OTS	– One-Time Settlement
OWS	– Other Welfare Schemes
PAS	– Performance Appraisal System
PCA	– Prompt Corrective Action
PCDs	– Partial Convertible Debentures
PD	– Premises Department
PDs	– Primary Dealers
PDO	– Public Debt Office
PDS	– Public Distribution System
PIOs	– Persons of Indian Origin
PKI	– Public Key Infrastructure
PLR	– Prime Lending Rate
PMGSY	– Pradhan Mantri Gram Sadak Yojana
PMGY	– Pradhan Mantri Gramodaya Yojana
PMRY	– Prime Minister’s Rozgar Yojana
PMS	– Portfolio Management Services
PRD	– Press Relations Division
PSBs	– Public Sector Banks
PSRS	– Prudential Supervisory Reporting System
PSUs	– Public Sector Undertakings
QIS	– Quantitative Impact Study
RBS	– Risk-Based Supervision
RBSB	– Reserve Bank Services Board
RBSC	– Reserve Bank Staff College
RC	– Reconstruction Companies
RDBMS	– Relational Data Base Management System
RE	– Revised Estimates
REER	– Real Effective Exchange Rate
Repo	– Repurchase Agreements
RIDF	– Rural Infrastructure Development Fund
RNBCs	– Residuary Non-Banking Companies
RPCD	– Rural Planning and Credit Department
RPT	– Risk Profile Template
RRBs	– Regional Rural Banks
RTGS	– Real Time Gross Settlement
RTP	– Reserve Tranche Position
SAARC	– South Asian Association for Regional Cooperation
SACP	– Special Agricultural Credit Plans
SAFE	– South Asian Federation of Stock Exchanges
SARFAESI Act	– Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002
SARS	– Severe Acute Respiratory Syndrome
SBSs	– Shredding and Briquetting Systems
SC	– Securitisation Company
SCB	– Standard Chartered Bank
SCBs	– Scheduled Commercial Banks
SCGB	– Standard Chartered Grindlays Bank Ltd.

SCs	– Scheduled Castes
SDDS	– Special Data Dissemination Standard
SDRM	– Sovereign Debt Restructuring Mechanism
SDRs	– Special Drawing Rights
SEBI	– Securities and Exchange Board of India
SEB	– State Electricity Board
SEFT	– Special Electronic Funds Transfer
SERC	– State Electricity Regulatory Commission
SEZ	– Special Economic Zone
SFMS	– Structured Financial Messaging Solution
SGSY	– <i>Swarnajayanti Gram Swarozgar Yojana</i>
SHGs	– Self-Help Groups
SHPI	– Self-Help Promoting Institutions
SIDBI	– Small Industrial Development Bank of India
SIPS	– Systemically Important Payment Systems
SJSRY	– Swarna Jayanthi Shahari Rozgar Yojana
SLR	– Statutory Liquidity Ratio
SLRS	– Scheme of Liberation and Rehabilitation of Scavengers
SMEs	– Small and Medium-sized Enterprises
SMP	– Statutory Minimum Price
SOR	– States' Own Revenue
SPS	– Sanitary and Phyto-Sanitary Standard
SPVs	– Special Purpose Vehicles
SSIs	– Small-Scale Industries
SSSs	– Securities Settlement Systems
STP	– Straight Through Processing
STRIPS	– Separate Trading for Registered Interest and Principal of Securities
STs	– Scheduled Tribes
SWIFT	– Society for Worldwide Inter-bank Financial Telecommunications
TBT	– Technical Barriers to Trade
TFCI	– Tourism Finance Corporation of India
TFPG	– Total Factor Productivity Growth
ToR	– Terms of Reference
TPA	– Tri-Partite Agreements
TPDS	– Targeted Public Distribution System
UBD	– Urban Banks Department
UCBs	– Urban Co-operative Banks
UIP	– Uncovered Interest Parity
UR	– Uruguay Round
URIF	– Urban Reforms Incentive Fund
VaR	– Value at Risk
VAR	– Vector Auto Regression
VAT	– Value Added Tax
VECM	– Vector Error Correction Model
VRS	– Voluntary Retirement Scheme
VSNL	– Videsh Sanchar Nigam Limited
WADR	– Weighted Average Discount Rate
WAN	– Wide Area Network
WCDL	– Working Capital Demand Loan
WHO	– World Health Organisation
WMA	– Ways and Means Advance
WSS	– Weekly Statistical Supplement
WTO	– World Trade Organisation
ZTCs	– Zonal Training Centres