

**APPENDIX TABLES**

**APPENDIX TABLE 38 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE**

| Year/Month         | 36 - Currency Trade based weights<br>(Base : 1993-94=100) |        | 6 - Currency Trade based weights<br>(Base : 1993-94 = 100) |        |
|--------------------|---|--------|--|--------|
|                    | REER  | NEER   | REER   | NEER   |
| 1                  | 2   | 3      | 4  | 5      |
| 1993-94            | 100.00  | 100.00 | 100.00   | 100.00 |
| 1994-95            | 104.32  | 98.91  | 105.82   | 96.96  |
| 1995-96            | 98.19   | 91.54  | 101.27   | 88.56  |
| 1996-97            | 96.83   | 89.27  | 101.11   | 86.85  |
| 1997-98            | 100.77  | 92.04  | 104.41   | 87.94  |
| 1998-99            | 93.04   | 89.05  | 96.14  | 77.49  |
| 1999-00            | 95.99   | 91.02  | 97.69  | 77.16  |
| 2000-01            | 100.09  | 92.12  | 102.82   | 77.43  |
| 2001-02            | 100.86  | 91.58  | 102.71   | 76.04  |
| 2002-03            | 98.18   | 89.12  | 97.68  | 71.27  |
| 2003-04            | 99.56   | 87.14  | 99.17  | 69.97  |
| 2004-05            | 100.09  | 87.31  | 101.78   | 69.58  |
| 2005-06            | 102.35  | 89.85  | 107.30   | 72.28  |
| 2006-07            | 98.48   | 85.89  | 105.57   | 69.49  |
| 2007-08            | 104.81  | 93.91  | 114.09   | 74.17  |
| 2008-09 (P)        | 94.45   | 86.15  | 104.65   | 64.54  |
| <b>2007-08</b>     |   |        |  |        |
| April              | 102.60  | 91.80  | 111.63   | 72.74  |
| May                | 106.01  | 94.69  | 115.73   | 75.19  |
| June               | 105.92  | 94.97  | 115.22   | 75.37  |
| July               | 105.99  | 94.84  | 115.10   | 75.15  |
| August             | 105.34  | 94.38  | 114.10   | 74.44  |
| September          | 105.90  | 94.65  | 115.03   | 74.64  |
| October            | 106.09  | 95.29  | 115.79   | 75.45  |
| November           | 104.63  | 94.27  | 113.90   | 74.34  |
| December           | 104.94  | 94.68  | 114.52   | 74.65  |
| January            | 104.85  | 94.29  | 114.23   | 74.31  |
| February           | 103.51  | 93.11  | 113.06   | 73.41  |
| March              | 101.94  | 90.01  | 110.87   | 70.38  |
| <b>2008-09 (P)</b> |   |        |  |        |
| April              | 101.70  | 93.26  | 112.16   | 70.63  |
| May                | 97.57   | 89.04  | 108.23   | 67.48  |
| June               | 97.60   | 87.65  | 108.20   | 66.38  |
| July               | 97.23   | 87.04  | 107.94   | 65.83  |
| August             | 99.45   | 88.60  | 111.30   | 67.22  |
| September          | 95.76   | 85.42  | 106.96   | 64.46  |
| October            | 92.12   | 83.23  | 102.36   | 62.08  |
| November           | 92.43   | 84.69  | 102.82   | 63.06  |
| December           | 90.30   | 83.91  | 100.18   | 62.12  |
| January            | 89.89   | 83.61  | 99.64  | 62.28  |
| February           | 90.92   | 85.21  | 99.79  | 62.80  |
| March              | 88.39   | 82.13  | 96.04  | 60.18  |
| <b>2009-10 (P)</b> |   |        |  |        |
| April              | 89.46   | 82.67  | 98.08  | 61.30  |
| May                | 91.73   | 83.41  | 100.65   | 62.07  |
| June               | 91.67   | 83.73  | 101.00   | 62.14  |

P : Provisional.

**Note :** For detailed methodology of compilation of indices, see "Revision of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) Indices", Reserve Bank of India Bulletin, December 2005.