

APPENDIX TABLES

APPENDIX TABLE 4: INFLATION, MONEY AND CREDIT

(Per cent)

Inflation									
Consumer Price Index (All India) [#]	Rural			Urban			Combined		
	2017-18	2018-19	2019-20	2017-18	2018-19	2019-20	2017-18	2018-19	2019-20
1	2	3	4	5	6	7	8	9	10
General Index (All Groups)	3.6	3.0	4.3	3.6	3.9	5.4	3.6	3.4	4.8
Food and beverages	2.4	0.7	4.8	1.8	0.7	8.1	2.2	0.7	6.0
Housing	6.5	6.7	4.5	6.5	6.7	4.5
Fuel and light	6.5	6.0	1.1	5.6	5.2	1.7	6.2	5.7	1.3
Miscellaneous	4.3	6.3	5.1	3.1	5.4	3.7	3.8	5.8	4.4
Excluding Food and Fuel	4.7	5.7	4.1	4.6	5.9	4.0	4.6	5.8	4.0
Other Price Indices	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1. Wholesale Price Index (2011-12=100)*									
All Commodities	8.9	7.4	5.2	1.3	-3.7	1.7	2.9	4.3	1.7
Primary Articles	9.8	9.8	9.8	2.2	-0.4	3.4	1.4	2.7	6.8
<i>of which</i> : Food Articles	7.3	9.9	12.3	5.6	2.6	4.0	2.1	0.3	8.4
Fuel and Power	14.0	10.3	7.1	-6.1	-19.7	-0.3	8.2	11.5	-1.8
Manufactured Products	7.3	5.4	3.0	2.6	-1.8	1.3	2.7	3.7	0.3
Non-Food Manufactured Products	7.3	4.9	2.7	2.7	-1.8	-0.1	3.0	4.2	-0.4
2. CPI- Industrial Workers (IW) (2001=100)	8.4	10.4	9.7	6.3	5.6	4.1	3.1	5.4	7.5
<i>of which</i> : CPI- IW Food	6.3	11.9	12.3	6.5	6.1	4.4	1.5	0.6	7.4
3. CPI- Agricultural Labourers (1986-87=100)	8.2	10.0	11.6	6.6	4.4	4.2	2.2	2.1	8.0
4. CPI- Rural Labourers (1986-87=100)	8.3	10.2	11.5	6.9	4.6	4.2	2.3	2.2	7.7
Money and Credit									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17[^]	2017-18	2018-19	2019-20
Reserve Money (RM)	3.6	6.2	14.4	11.3	13.1	-12.9	27.3	14.5	9.4
Currency in Circulation	12.4	11.6	9.2	11.3	14.9	-19.7	37.0	16.8	14.5
Bankers' Deposits with RBI	-15.9	-10.0	34.0	8.3	7.8	8.4	3.9	6.4	-9.6
Currency-GDP Ratio [§]	12.2	12.0	11.6	11.6	12.1	8.7	10.7	11.3	12.0
Narrow Money (M1)	6.0	9.2	8.5	11.3	13.5	-3.9	21.8	13.6	11.2
Broad Money (M3)	13.5	13.6	13.4	10.9	10.1	6.9	9.2	10.5	8.9
Currency-Deposit Ratio	16.1	15.7	15.1	15.2	16.0	11.0	14.4	15.4	16.3
Money Multiplier (Ratio) ^{##}	5.2	5.5	5.5	5.5	5.3	6.7	5.8	5.6	5.5
GDP-M ₃ Ratio ^{§##}	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Scheduled Commercial Banks									
Aggregate Deposits	13.5	14.2	14.1	10.7	9.3	11.3	6.2	10.0	7.9
Bank Credit	17.0	14.1	13.9	9.0	10.9	4.5	10.0	13.3	6.1
Non-food Credit	16.8	14.0	14.2	9.3	10.9	5.2	10.2	13.4	6.1
Credit-Deposit Ratio	78.0	77.9	77.8	76.6	77.7	72.9	75.5	77.7	76.4
Credit-GDP Ratio [§]	52.8	52.9	53.4	52.4	52.6	50.9	50.4	51.5	51.0

: Base for Consumer Price Index (All India) is 2012=100.

... : CPI Rural for Housing is not compiled.

* : Base for WPI is 2004-05=100 for the period 2011-12 to 2012-13 and 2011-12=100 for the period 2013-14 to 2019-20.

: Not expressed in per cent.

^ : March 31, 2017 over April 1, 2016 barring RM and its components.

§ : GDP data from 2011-12 onwards are based on new series *i.e.*, base: 2011-12. GDP refers to GDP at Current Market Prices.

Note : Data refer to y-o-y change in per cent unless specified otherwise.

Source: RBI, NSO, Labour Bureau and Ministry of Commerce and Industry.