

APPENDIX TABLE 51 : INDIA'S OVERALL BALANCE OF PAYMENTS

Item	Rupees crore			US \$ million		
	2006-07	2007-08 PR	2008-09 P	2006-07	2007-08 PR	2008-09 P
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
1. Exports, f.o.b.	5,82,871	6,67,757	7,98,956	1,28,888	1,66,163	1,75,184
2. Imports, c.i.f.	8,62,833	10,36,289	13,41,069	1,90,670	2,57,789	2,94,587
3. Trade Balance	-2,79,962	-3,68,532	-5,42,113	-61,782	-91,626	-1,19,403
4. Invisibles, Net	2,35,579	2,99,618	4,09,842	52,217	74,592	89,586
a) 'Non-Factor' Services	1,33,064	1,51,059	2,28,778	29,469	37,565	49,818
<i>of which:</i>						
Software Services	1,41,356	1,62,020	2,15,588	31,300	40,300	47,000
b) Income	-33,234	-19,888	-21,116	-7,331	-4,917	-4,511
c) Private Transfers	1,34,608	1,67,495	2,01,050	29,825	41,705	44,047
d) Official Transfers	1,141	952	1,130	254	239	232
5. Current Account Balance	-44,383	-68,914	-1,32,271	-9,565	-17,034	-29,817
B. CAPITAL ACCOUNT						
1. Foreign Investment, Net (a+b)	66,791	1,80,788	11,760	14,753	44,957	3,462
a) Direct Investment						
<i>of which:</i>						
i) In India	1,02,652	1,37,434	1,58,579	22,739	34,236	34,982
Equity	73,969	1,07,320	1,25,362	16,394	26,758	27,809
Re-invested Earnings	26,371	28,859	29,705	5,828	7,168	6,426
Other Capital	2,312	1,255	3,512	517	310	747
ii) Abroad	-67,742	-75,641	-81,757	-15,046	-18,835	-17,486
Equity	-56,711	-57,936	-63,478	-12,604	-14,421	-13,558
Re-invested Earnings	-4,868	-4,363	-4,985	-1,076	-1,084	-1,084
Other Capital	-6,163	-13,342	-13,294	-1,366	-3,330	-2,844
b) Portfolio Investment	31,881	1,18,995	-65,062	7,060	29,556	-14,034
In India	31,630	1,18,348	-64,206	7,004	29,394	-13,855
Abroad	251	647	-856	56	162	-179
2. External Assistance, Net	7,973	8,465	12,435	1,775	2,114	2,638
Disbursements	16,978	17,022	23,535	3,767	4,241	5,042
Amortisation	-9,005	-8,557	-11,100	-1,992	-2,127	-2,404
3. Commercial Borrowings, Net	72,365	91,180	38,009	16,103	22,633	8,158
Disbursements	93,932	1,22,270	71,626	20,883	30,376	15,382
Amortisation	-21,567	-31,090	-33,617	-4,780	-7,743	-7,224
4. Short Term Credit, Net	30,096	68,878	-31,160	6,612	17,183	-5,795
5. Banking Capital						
<i>of which:</i>						
NRI Deposits, Net	8,477	47,148	-19,868	1,913	11,757	-3,397
NRI Deposits, Net	19,574	706	20,431	4,321	179	4,290
6. Rupee Debt Service	-725	-488	-476	-162	-121	-101
7. Other Capital, Net @	18,696	37,802	21,681	4,209	9,470	4,181
8. Total Capital Account	2,03,673	4,33,773	32,381	45,203	1,07,993	9,146
C. Errors & Omissions	4,344	4,830	2,775	968	1,205	591
D. Overall Balance [A(5)+B(8)+C]	1,63,634	3,69,689	-97,115	36,606	92,164	-20,080
E. Monetary Movements (F+G)	-1,63,634	-3,69,689	97,115	-36,606	-92,164	20,080
F. IMF, Net	0	0	0	0	0	0
G. Reserves and Monetary Gold (Increase -, Decrease +)	-1,63,634	-3,69,689	97,115	-36,606	-92,164	20,080

P : Provisional. PR : Partially Revised.

@ : Includes delayed export receipts, advance payments against imports, net funds held abroad and advances received pending issue of shares under FDI.

Note : 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.