

GOVERNMENT FINANCES

APPENDIX TABLE IV.8 : FINANCING OF STATE GOVERNMENTS' GROSS FISCAL DEFICIT

(Rupees crore)

Year	Loans from the Central Government (net)	Market Borrowings (net)	Others#	Gross Fiscal Deficit (2+3+4)	States' Outstanding Liabilities (end-March)			States' Outstanding Liabilities as percentage to GDP at current market prices
					Total+	Loans and Advances from the Centre	Market Loans	
1	2	3	4	5	6	7	8	9
1990-91	9,978 (53.1)	2,556 (13.6)	6,253 (33.3)	18,787 (100.0)	1,10,289	74,117	15,618	19.4
1995-96	14,801 (47.1)	5,888 (18.7)	10,737 (34.2)	31,426 (100.0)	2,12,225	1,31,505	36,021	17.9
2002-03 P	-1,805 (-1.8)	28,461 (27.9)	75,402 (73.9)	1,02,058 (100.0)	6,86,142	2,33,759	1,31,176	27.8
2003-04 (RE) P	-21,238 (-15.1)	45,074 (32.1)	1,16,571 (83.0)	1,40,407 (100.0)	8,05,667	2,12,521	1,76,250	29.1
2004-05 (BE) P	-7,341 (-6.5)	25,805 (23.0)	93,787 (83.6)	1,12,251 (100.0)	9,10,902	2,05,180	2,02,055	29.2

RE : Revised Estimates.

BE : Budget Estimates.

: Including loans from financial institutions, provident funds, reserve funds, deposits and advances, special securities issued to the NSSF, etc. With the change in the system of accounting with effect from 1999-2000, States' share in small savings which was hitherto included under loans from the Centre is included under others.

+ : Including internal debt (including Special Securities issued to the NSSF), loans and advances from the Central Government and Provident Funds.

P : Provisional; data relate to the Budgets of 27 State Governments, of which 6 are Vote -on-Account.

Note : 1. Figures in parentheses are percentages to the Gross Fiscal Deficit.

2. Data on outstanding liabilities of the State Governments have been revised taking into account the latest available information.

Source : Budget Documents of the State governments and Combined Finance and Revenue Accounts of the Union and State Governments.