

**FINANCIAL MARKETS**

**APPENDIX TABLE V.3 : COMMERCIAL PAPER\***

(Amount in Rupees crore)

| Fortnight ended |    | Total Outstanding | Typical Effective Rates of Discount (Per cent) | Fortnight ended |    | Total Outstanding | Typical Effective Rates of Discount (Per cent) |
|-----------------|----|-------------------|--|-----------------|----|-------------------|--|
| 1               | 2  | 3                 | 4  | 5               | 6  | 7                 | 8  |
| <b>2002</b>     |    |                   |  |                 |    |                   |  |
| January         | 15 | 8,644             | 7.40 - 9.75                                    | May             | 15 | 6,396             | 5.05 - 8.50                                    |
|                 | 31 | 8,822             | 7.35 - 9.80                                    |                 | 31 | 6,820             | 5.00 - 9.88                                    |
| February        | 15 | 8,494             | 7.10 - 9.81                                    | June            | 15 | 6,854             | 5.00 - 8.00                                    |
|                 | 28 | 8,402             | 7.20 - 10.00                                   |                 | 30 | 7,108             | 5.20 - 7.40                                    |
| March           | 15 | 8,273             | 7.15 - 10.35                                   | July            | 15 | 7,069             | 5.15 - 6.80                                    |
|                 | 31 | 7,224             | 7.41 - 10.25                                   |                 | 31 | 7,557             | 4.99 - 8.25                                    |
| April           | 15 | 7,783             | 7.60 - 11.10                                   | August          | 15 | 7,488             | 5.10 - 8.25                                    |
|                 | 30 | 8,046             | 7.60 - 9.60                                    |                 | 31 | 7,646             | 5.00 - 6.65                                    |
| May             | 15 | 8,080             | 7.54 - 10.10                                   | September       | 15 | 7,212             | 4.69 - 6.60                                    |
|                 | 31 | 8,111             | 7.70 - 10.00                                   |                 | 30 | 7,258             | 4.74 - 6.50                                    |
| June            | 15 | 8,293             | 7.65 - 10.25                                   | October         | 15 | 6,974             | 4.75 - 7.75                                    |
|                 | 30 | 8,447             | 7.67 - 9.75                                    |                 | 31 | 6,845             | 4.89 - 8.00                                    |
| July            | 15 | 7,709             | 6.90 - 9.50                                    | November        | 15 | 7,230             | 4.81 - 6.00                                    |
|                 | 31 | 8,520             | 6.55 - 9.30                                    |                 | 30 | 7,956             | 4.70 - 6.04                                    |
| August          | 15 | 9,148             | 6.30 - 8.75                                    | December        | 15 | 8,444             | 4.66 - 6.50                                    |
|                 | 31 | 9,125             | 5.72 - 8.50                                    |                 | 31 | 8,762             | 4.64 - 6.75                                    |
| September       | 15 | 9,374             | 6.05 - 9.71                                    | <b>2004</b>     |    |                   |  |
|                 | 30 | 9,549             | 6.05 - 8.10                                    | January         | 15 | 9,525             | 4.63 - 6.00                                    |
| October         | 15 | 8,589             | 6.13 - 8.25                                    |                 | 31 | 9,562             | 4.70 - 5.75                                    |
|                 | 31 | 8,426             | 6.07 - 8.35                                    | February        | 15 | 9,355             | 4.73 - 6.75                                    |
| November        | 15 | 8,606             | 5.79 - 8.00                                    |                 | 29 | 9,379             | 4.60 - 7.50                                    |
|                 | 30 | 8,599             | 5.70 - 8.50                                    | March           | 15 | 9,342             | 4.81 - 5.90                                    |
| December        | 15 | 9,006             | 5.50 - 8.45                                    |                 | 31 | 9,131             | 4.70 - 6.50                                    |
|                 | 31 | 9,025             | 5.50 - 8.25                                    | April           | 15 | 9,590             | 4.66 - 6.20                                    |
| <b>2003</b>     |    |                   |  |                 |    |                   |  |
| January         | 15 | 8,645             | 5.70 - 7.50                                    |                 | 30 | 9,706             | 4.50 - 6.50                                    |
|                 | 31 | 8,554             | 5.60 - 8.05                                    | May             | 15 | 10,322            | 4.47 - 5.95                                    |
| February        | 15 | 8,173             | 5.58 - 9.86                                    |                 | 31 | 10,328            | 4.56 - 7.00                                    |
|                 | 28 | 7,070             | 5.82 - 9.50                                    | June            | 15 | 10,354            | 4.50 - 6.05                                    |
| March           | 15 | 6,573             | 5.60 - 8.20                                    |                 | 30 | 10,910            | 4.60 - 6.20                                    |
|                 | 31 | 5,749             | 6.00 - 7.75                                    | July            | 15 | 10,688            | 4.63 - 7.00                                    |
| April           | 15 | 5,839             | 5.25 - 8.15                                    |                 | 31 | 10,848            | 4.61 - 5.60                                    |
|                 | 30 | 5,994             | 5.05 - 9.85                                    |                 |    |                   |  |

\* : Issued at face value by companies.