

EXTERNAL SECTOR

**APPENDIX TABLE VI.11: INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE**

Year/Month	36 - country bilateral trade weights (Base : 1985 = 100)		5 - country bilateral trade weights (Base : 1993-94 = 100)	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	61.59	44.69	100.00	100.00
1994-95	66.04	43.37	105.81	96.09
1995-96	63.62	39.73	102.29	87.69
1996-97	63.81	38.97	103.43	86.38
1997-98	67.02	40.01	105.84	86.43
1998-99	63.44	36.34	97.79	76.45
1999-00	63.29	35.46	96.74	74.22
2000-01	66.53	35.52	100.76	73.77
2001-02	68.43	35.75	102.09	73.18
2002-03	72.76	37.05	97.88	68.78
2003-04 (P)	74.14	36.25	99.60	67.36
<b>2003-04</b>				
April	74.14	36.72	99.55	68.18
May	72.67	35.88	97.91	66.88
June (P)	73.07	36.03	98.30	67.12
July (P)	74.55	36.83	100.27	68.56
August (P)	75.71	37.42	101.77	69.61
September (P)	75.75	37.09	101.86	69.08
October (P)	75.04	36.65	100.48	67.94
November (P)	74.72	36.34	100.72	67.63
December (P)	73.11	35.58	98.31	66.14
January (P)	72.88	35.18	97.99	65.30
February (P)	73.32	35.26	98.16	65.25
March (P)	74.72	36.03	99.85	66.64
<b>2004-05 (P)</b>				
April	77.01	36.97	103.12	68.61
May	74.78	35.72	101.30	67.27
June	75.98	35.86	100.80	66.14

P : Provisional.

- Note :**
1. The 36-country and 5-country REER indices have been recalculated from April 1994 and April 1993 onwards, respectively, using the new Wholesale Price Index (WPI) series (Base : 1993-94=100).
  2. The 36-country REER and NEER have been estimated using the common price index and the exchange rate for the Euro, thus, representing 31 countries and the Euro area effective March 1, 2002.