

LIST OF ABBREVIATIONS

AAIFR	- Appellate Authority for Industrial and Financial Reconstruction	BFSI	- Banking, Financial Services and Insurance
ACE	- Asset Care Enterprise Ltd.	BIFR	- Board for Industrial and Financial Reconstruction
ACH	- Automated Clearing Houses	BIMST-EC	- Bangladesh, India, Myanmar, Sri Lanka, Thailand Economic Cooperation
ACU	- Asian Clearing Union	BIMSTEC	- Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
AD	- Authorised Dealer	BIS	- Bank for International Settlements
ADB	- Asian Development Bank	BoP	- Balance of Payments
ADR	- American Depository Receipt	BPL	- Below Poverty Line
AFS	- Available for Sale	BPLR	- Benchmark Prime Lending Rate
AFTA	- ASEAN Free Trade Area	BPO	- Business Process Outsourcing
AIBP	- Accelerated Irrigation Benefit Programme	BPSS	- Board for Payment and Settlement Systems
AICL	- Agricultural Insurance Company of India Ltd.	BRBNMPL	- Bharatiya Reserve Bank Note Mudran Private Limited
AIFI	- All India Financial Institutions	BSE	- The Stock Exchange, Mumbai
ALD	- Aggregate Liabilities to the Depositors	BSR	- Basic Statistical Returns
ALM	- Asset Liability Management	BTC	- Bankers Training College
AMFI	- Association of Mutual Funds in India	CA	- Certification Authority
AML	- Anti Money Laundering	CAB	- College of Agricultural Banking
AMS	- Aggregate Measures of Support	CAC	- Collective Action Clause
AoA	- Agreement on Agriculture	CAG	- Comptroller and Auditor General
APDRP	- Accelerated Power Development and Reform Programme	CBI	- Central Bureau of Investigation
APL	- Above Poverty Line	CBDT	- Central Board of Direct Taxes
APM	- Administered Price Mechanism	CBLO	- Collateralised Borrowing and Lending Obligation
ARC	- Asset Reconstruction Company	CBoT	- Chicago Board of Trade
ARCIL	- Asset Reconstruction Company of India Ltd.	CBSL	- Central Bank of Sri Lanka
ARDC	- Agriculture Refinance and Development Corporation	CBS	- Consolidated Banking Statistics
AS	- Accounting Standard	CCA	- Controller of Certifying Authorities
ASCI	- Administrative Staff College of India	CCIL	- Clearing Corporation of India Limited
ASEAN	- Association of South East Asian Nations	CCP	- Central Counter Party
ATC	- Agreement on Textile and Clothing	CD	- Certificate of Deposit
ATM	- Automated Teller Machine	CDBMS	- Central Database Management System
BCBS	- Basel Committee on Banking Supervision	CDR	- Corporate Debt Restructuring
BCP	- Business Continuity Plan		
BFS	- Board for Financial Supervision		

LIST OF ABBREVIATIONS

CD-ROM	- Compact Disk Read Only Memory	CSIR	- Council of Scientific and Industrial Research
CEA	- Central Electricity Authority	CSO	- Central Statistical Organisation
CECA	- Comprehensive Economic Cooperation Agreement	CSP	- Central Sector Project
CENVAT	- Central Value Added Tax	CVPS	- Currency Verification and Processing System
CEO	- Chief Executive Officer	DAD	- Deposit Accounts Department
CEPA	- Comprehensive Economic Partnership Agreement	DAPM	- Department of Administration and Personnel Management
CEPR	- Centre for Economic Policy Research	DBOD	- Department of Banking Operations and Development
CEPT	- Common External Preferential Tariff	DBS	- Department of Banking Supervision
CFMS	- Centralised Funds Management System	DC-DB	- Defined Contribution- Defined Benefit
CFS	- Consolidated Financial Statement	DCA	- Debtor-Creditor Agreement
CFTS	- Centralised Funds Transfer System	DCCB	- District Central Co-operative Bank
CGRA	- Currency and Gold Revaluation Account	DCM	- Department of Currency Management
CGTSI	- Credit Guarantee Fund Trust for Small Industries	DEAP	- Department of Economic Analysis and Policy
CIB	- Capital Indexed Bond	DEBC	- Department of Expenditure and Budgetary Control
CIBIL	- Credit Information Bureau of India Limited	DEIO	- Department of External Investments and Operations
CIS	- Commonwealth of Independent States	DESACS	- Department of Statistical Analysis and Computer Services
CLA	- Central Listing Authority	DFHI	- Discount and Finance House of India
CLF	- Collateralised Lending Facility	DFI	- Development Finance Institution
COD	- Central Office Department	DFID	- Department For International Development
CoR	- Certificate of Registration	DFRC	- Duty Free Replenishment Certificate
CPIS	- Coordinated Portfolio Investment Survey	DGBA	- Department of Government and Bank Accounts
CPI	- Consumer Price Index	DGCI&S	- Directorate General of Commercial Intelligence and Statistics
CPI-IW	- Consumer Price Index for Industrial Workers	DICGC	- Deposit Insurance and Credit Guarantee Corporation
CPR	- Consolidated Prudential Report	DIT	- Department of Information Technology
CP	- Commercial Paper	DNBS	- Department of Non-Banking Supervision
CPSS	- Committee on Payment and Settlement Systems	DNSS	- Deferred Net Settlement System
CPSU	- Central Power Sector Utility	DP	- Depository Participant
CRAR	- Capital to Risk Weighted Assets Ratio	DRDA	- District Rural Development Agency
CRM	- Country Risk Management	DRG	- Development Research Group
CRR	- Cash Reserve Ratio		
CSGL	- Constituents' Subsidiary General Ledger Account		

LIST OF ABBREVIATIONS

DRI	- Differential Rate of Interest	FCNRA	- Foreign Currency Non-Resident Account
DRS	- Disaster Recovery System	FCNR(B)	- Foreign Currency Non-Resident (Banks)
DSS	- Debt Swap Scheme	FCRA	- Forward Contract Regulation Act
DRT	- Debt Recovery Tribunal	FCCB	- Foreign Currency Convertible Bond
DTA	- Domestic Tariff Area	FDI	- Foreign Direct investment
DTL	- Demand and Time Liabilities	FEDAI	- Foreign Exchange Dealers' Association of India
DvP	- Delivery <i>versus</i> Payment	FED	- Foreign Exchange Department
DWCRA	- Development of Women and Children in Rural Areas	FEMA	- Foreign Exchange Management Act
EC	- Exchange Control	FER	- Foreign Exchange Reserves
ECB	- External Commercial Borrowing	FET-ERS	- Foreign Exchange Transactions - Electronic Reporting System
ECD	- Exchange Control Department	FI	- Financial Institution
ECGC	- Export Credit Guarantee Corporation	FII	- Foreign Institutional Investor
ECN	- Electronic Communication Network	FIIS	- Farm Insurance Income Scheme
ECR	- Export Credit Refinance	FIMMDA	- Fixed Income Money Market and Derivatives Association of India
ECS	- Electronic Clearing Services	FMCG	- Fast Moving Consumer Goods
EDI	- Electronic Data Interchange	FRA	- Forward Rate Agreement
EDIFAR	- Electronic Data Information Filing and Retrieval	FRB	- Floating Rate Bond
EEA	- Exchange Equalisation Account	FRBM	- Fiscal Responsibility and Budget Management
EEFC	- Exchange Earners' Foreign Currency Account	FRL	- Full Reservoir Level
EFC	- Eleventh Finance Commission	FSSA	- Financial System Stability Assessments
EFT	- Electronic Funds Transfer	FTP	- Financial Transaction Plan
EKMS	- Enterprise Knowledge Management System	FTT	- Foreign Travel Tax
EME	- Emerging Market Economy	G-20	- Group of Twenty
EMM	- Enterprise Maturity Model	GAAP	- Generally Accepted Accounting Principles
EMU	- European Monetary Union	GATS	- General Agreement on Trade in Services
EOU	- Export Oriented Unit	GATT	- General Agreement on Tariffs and Trade
EPCG	- Export Promotion Capital Goods	GB	- Giga-bytes
ESCAP	- Economic and Social Commission for Asia and the Pacific	GCF	- Gross Capital Formation
ESOP	- Employees Stock Option Plan	GDCF	- Gross Domestic Capital Formation
EU	- European Union	GDP	- Gross Domestic Product
EXIM	- Export Import	GDS	- Gross Domestic Saving
FAQ	- Frequently Asked Question		
FCA	- Foreign Currency Assets		
FCI	- Food Corporation of India		

LIST OF ABBREVIATIONS

GDR	- Global Depository Receipt	IDFC	- Infrastructure Development Finance Company
GFCF	- Gross Fixed Capital Formation	IDL	- Intra-day Liquidity
GFD	- Gross Fiscal Deficit	IDMD	- Internal Debt Management Department
GIC	- General Insurance Corporation of India	IDR	- Indian Depository Receipt
GoI	- Government of India	IDRBT	- Institute for Development and Research in Banking Technology
GRF	- Guarantee Redemption Fund	IEA	- International Energy Agency
GSO	- Green Shoe Option	IECD	- Industrial and Export Credit Department
GST	- Goods and Services Tax	IEM	- Industrial Entrepreneurs Memoranda
GTB	- Global Trust Bank	IFC	- International Finance Corporation
HACCP	- Hazard Analysis and Critical Control Points	IFCI	- Industrial Finance Corporation of India
HFC	- Housing Finance Company	IFI	- International Financial Institution
HFT	- Held for Trading	IFR	- Investment Fluctuation Reserve
HLCCFCM	- High Level Co-ordination Committee on Financial and Capital Market	IIBI	- Industrial Investment Bank of India
HR	- Human Resources	IIP	- Index of Industrial Production
HRDD	- Human Resources Development Department	IIP	- International Investment Position
HTM	- Held to Maturity	IIT	- Indian Institute of Technology
HUDCO	- Housing and Urban Development Corporation	IMD	- India Meteorological Department
IAS	- Integrated Accounting System	IMF	- International Monetary Fund
IASC	- Inspection and Audit Sub-Committee	IMFC	- International Monetary and Financial Committee
IATT	- Inland Air Travel Tax	INFINET	- Indian Financial Network
IBA	- Indian Banks' Association	IOSCO	- International Organisation of Securities Commissions
IBS	- International Banking Statistics	IPO	- Initial Public Offering
ICA	- Inter-creditor Agreement	IRB	- Internal Rating Based
ICAI	- Institute of Chartered Accountants of India	IRDA	- Insurance Regulatory and Development Authority
ICC	- International Credit Card	IRF	- Interest Rate Future
ICCOMS	- Integrated Computerised Currency Operation and Management System	IRS	- Interest Rate Swap
ICDs	- Inter-corporate Deposits	ISA	- Information System Audits
ICG	- Interactive Co-ordination Group	ISP	- Information Security Policy
ICOR	- Incremental Capital Output Ratio	ISN	- International System of Nomenclature
ID	- Inspection Department	IT	- Information Technology
IDC	- International Data Corporation	ITES-BPO	- Information Technology Enabled Services and Business Process Outsourcing
IDBI	- Industrial Development Bank of India		

LIST OF ABBREVIATIONS

JCI	- Jute Corporation of India	MPI	- Macro-Prudential Indicator
JNIDB	- Jawaharlal Nehru Institute of Development Banking	MRTTP	- Monopolies and Restrictive Trade Practices
JPC	- Joint Parliamentary Committee	MSCS	- Multi-State Co-operative Societies
JV	- Joint Venture	MSS	- Market Stabilisation Scheme
KCC	- <i>Kisan</i> Credit Card	MSP	- Minimum Support Price
KVIC	- <i>Khadi</i> and Village Industries Commission	MTFRP	- Medium-Term Fiscal Reforms Programme
KYC	- Know Your Customer	MW	- Mega Watts
LAB	- Local Area Bank	NABARD	- National Bank for Agriculture and Rural Development
LAF	- Liquidity Adjustment Facility	NASSCOM	- National Association of Software and Services Companies
LAN	- Local Area Network	NAFED	- National Agricultural Co-operative Marketing Federation
LaR	- Liquidity at Risk	NAV	- Net Asset Value
LBS	- Locational Banking Statistics	NFA	- Net Foreign Assets
LC	- Letter of Credit	NHB	- National Housing Bank
LD	- Legal Department	NBFC	- Non-Banking Financial Company
LIC	- Life Insurance Corporation of India	NCAER	- National Council of Applied Economic Research
LIBOR	- London Inter-Bank Offered Rate	NCD	- Non-Convertible Debenture
LIFFE	- London Inter-Bank Financial Futures Exchange	NDA	- Net Domestic Assets
LPA	- Long Period Average	NDS	- Negotiated Dealing System
LPG	- Liquefied Petroleum Gas	NDTL	- Net Demand and Time Liabilities
LTO	- Long Term Operations	NEP	- National Electricity Policy
LVPS	- Large Value Payment Systems	NEER	- Nominal Effective Exchange Rate
M&A	- Merger and Acquisition	NEFT	- National Electronic Funds Transfer
M ₃	- Broad Money	NFBS	- National Family Benefit Scheme
MASI	- Management Audit Systems Inspection	NGO	- Non-Government Organisation
MAT	- Minimum Alternate Tax	NHAI	- National Highway Authority of India
MB	- Mega-byte	NHB	- National Housing Bank
MBS	- Mortgage-Backed Securities	NIAS	- National Impact Assessment Survey
MFA	- Multi Fibre Agreement	NIBM	- National Institute of Bank Management
MG	- Mahatma Gandhi	NIC	- National Industrial Credit
MICR	- Magnetic Ink Character Recognition	NMBS	- National Maternity Benefit Scheme
MIFOR	- Mumbai Inter-Bank Forward Offered Rate	NMS	- Network Management System
MIS	- Management Information System	NOAPS	- National Old Age Pension Scheme
MNBC	- Miscellaneous Non-Banking Company	NOF	- Net Owned Fund
MoU	- Memorandum of Understanding	NPA	- Non-Performing Asset
MPBF	- Maximum Permissible Bank Finance		

LIST OF ABBREVIATIONS

NPC	- National Payments Council	PAT	- Profit After Tax
NRB	- Nepal Rastra Bank	PBT	- Profit Before Tax
NRE	- Non-Resident External	PCA	- Prompt Corrective Action
NRI	- Non-Resident Indian	PCD	- Partially Convertible Debenture
NR(NR)RD	- Non-Resident (Non-Repatriable) Rupee Deposits	PD	- Premises Department
NRO	- Non-Resident Ordinary Accounts	PD	- Primary Dealer
NRSR	- Non-Resident Special Rupee Deposits	PDO	- Public Debt Office
NSAP	- National Social Assistance Programme	PDS	- Public Distribution System
NSC	- National Statistical Commission	PFC	- Power Finance Corporation
NSE	- National Stock Exchange	PFI	- Public Financial Institution
NSSF	- National Small Saving Fund	PIO	- Person of Indian Origin
NSE-MIBOR	- National Stock Exchange-Mumbai Inter-Bank Offered Rate	PKI	- Public Key Infrastructure
NSDL	- National Securities Depository Ltd.	PLR	- Prime Lending Rate
NSF	- Net Satisfaction Factor	P&L	- Profit and Loss
NSS	- National Settlement System	PMGSY	- <i>Pradhan Mantri Gram Sadak Yojana</i>
NIC	- National Industrial Credit	PMGY	- <i>Pradhan Mantri Gramodaya Yojana</i>
O&M	- Operation and Maintenance	PMO	- Primary Market Operations
OBC	- Oriental Bank of Commerce	PMRY	- Prime Minister's <i>Rozgar Yojana</i>
OBCs	- Other Backward Classes	PMS	- Portfolio Management Services
OBU	- Offshore Banking Unit	POL	- Petroleum, Oil and Lubricants
OCB	- Overseas Corporate Body	PRD	- Press Relations Division
OD	- Overdraft	PSB	- Public Sector Bank
OECD	- Organisation for Economic Cooperation and Development	PSRS	- Prudential Supervisory Reporting System
OERS	- Optional Early Retirement Scheme	PSSC	- Payment and Settlement Systems Committee
OLTAS	- Online Tax Accounting Systems	PSU	- Public Sector Undertaking
OMO	- Open Market Operation	PTA	- Preferential Trading Agreement
ONGC	- Oil and Natural Gas Commission	QIS	- Quantitative Impact Study
OPAC	- Online Public Access Catalogue	RBS	- Risk-Based Supervision
OPEC	- Organisation of Petroleum Exporting Countries	RBSB	- Reserve Bank Services Board
OSMOS	- Off-site Monitoring and Surveillance	RBSC	- Reserve Bank Staff College
OTCEI	- Over-the-Counter Exchange of India	RC	- Reconstruction Companies
OTS	- One-Time Settlement	RD	- Revenue Deficit
OWS	- Other Welfare Schemes	RDBMS	- Relational Data Base Management System
PAS	- Performance Appraisal System	REC	- Rural Electrification Corporation
		REER	- Real Effective Exchange Rate

LIST OF ABBREVIATIONS

RFC(D)	- Resident Foreign Currency (Domestic)	SDDS	- Special Data Dissemination Standards
Repo	- Ready Forward/Repurchase Agreement	SDF	- Submission of Declaration Form
RIB	- Resurgent India Bond	SDRM	- Sovereign Debt Restructuring Mechanism
RIDF	- Rural Infrastructure Development Fund	SDR	- Special Drawing Right
RIN	- Risk Intelligence Network	SEBI	- Securities and Exchange Board of India
RNBC	- Residuary Non-Banking Company	SEB	- State Electricity Board
RO	- Regional Office	SEFER	- Securities held as Foreign Exchange Reserves
ROA	- Return on Total Assets	SEFT	- Special Electronic Funds Transfer
ROE	- Return on Equity	SERC	- State Electricity Regulatory Commission
RPCD	- Rural Planning and Credit Department	SEZ	- Special Economic Zone
RPT	- Risk Profile Template	SFC	- State Financial Corporation
RRB	- Regional Rural Bank	SFMS	- Structured Financial Messaging Solution
RSSS	- Recommendations for Securities Settlement System	SGL	- Subsidiary General Ledger
RTGS	- Real Time Gross Settlement	SGSY	- <i>Swarnajayanti Gram Swarozgar Yojana</i>
RTIA	- Regional Trade and Investment Area	SHG	- Self-Help Group
RTP	- Reserve Tranche Position	SHPI	- Self-Help Promoting Institutions
SAARC	- South Asian Association for Regional Cooperation	SIDBI	- Small Industrial Development Bank of India
SACP	- Special Agricultural Credit Plan	SIDC	- Small Industries Development Corporation
SAD	- Special Additional Duty	SIFI	- Systemically Important Financial Intermediary
SAFE	- South Asian Federation of Stock Exchanges	SIPS	- Systemically Important Payment System
SAFTA	- South Asian Free Trade Agreement	SITP	- Strategic Information Technology Plan
SAPTA	- South Asian Preferential Trade Agreement	SJSRY	- <i>Swarna Jayanthi Shahari Rozgar Yojana</i>
SARFAESI Act	- Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002	SLR	- Statutory Liquidity Ratio
SARB	- South African Reserve Bank	SLRS	- Scheme of Liberation and Rehabilitation of Scavengers
SARS	- Severe Acute Respiratory Syndrome	SME	- Small and Medium Enterprise
SASF	- Stressed Assets Stabilisation Fund	SMP	- Statutory Minimum Price
SBI	- State Bank of India	SOR	- States' Own Revenue
SBS	- Shredding and Briquetting System	SPSU	- State Public Sector Undertaking
SC	- Securitisation Companies	SPV	- Special Purpose Vehicle
SCB	- Scheduled Commercial Bank	SSI	- Small Scale Industry
SC	- Scheduled Caste	SSS	- Securities Settlement System
SCRA	- Securities Contracts (Regulation) Act, 1956		

LIST OF ABBREVIATIONS

STP	- Straight Through Processing	UR	- Uruguay Round
STRIPS	- Separate Trading for Registered Interest and Principal of Securities	URIF	- Urban Reforms Incentive Fund
ST	- Scheduled Tribe	VAMNICOM	- Vaikunth Mehta National Institute of Co-operative Management
SIFI	- Systemically Important Financial Intermediaries	VaR	- Value at Risk
SWIFT	- Society for Worldwide Inter-bank Financial Telecommunications	VAR	- Vector Auto Regression
TAC	- Technical Advisory Committee	VAT	- Value Added Tax
TBT	- Technical Barriers to Trade	VRS	- Voluntary Retirement Scheme
TFCI	- Tourism Finance Corporation of India	WADR	- Weighted Average Discount Rate
TFPG	- Total Factor Productivity Growth	WAN	- Wide Area Network
TIN	- Tax Information Network	WCDL	- Working Capital Demand Loan
ToR	- Terms of Reference	WDM	- Wholesale Debt Market
TPA	- Tri-Partite Agreement	WHO	- World Health Organization
TPDS	- Targeted Public Distribution System	WMA	- Ways and Means Advance
TQM	- Total Quality Management	WOS	- Wholly Owned Subsidiaries
TUFS	- Technology Upgradation Fund Scheme	WPI	- Wholesale Price Index
UBD	- Urban Banks Department	WSS	- Weekly Statistical Supplement
UCB	- Urban Co-operative Bank	WTO	- World Trade Organization
UIP	- Uncovered Interest Parity	XLRI	- Xavier Labour Relations Institute
UNCTAD	- United Nations Conference for Trade and Development	Y-on-Y	- Year-on-Year
		YTM	- Yield-to-Maturity
		ZTC	- Zonal Training Centres

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