

SELECT ABBREVIATIONS

AACS	- As Applicable to Cooperative Societies	BCBS	- Basel Committee on Banking Supervision
ABs	- Autonomous Bodies		
AD	- Authorised Dealer	BCD	- Basic Customs Duty
ADF	- Asset Development Fund	BCM	- Business Continuity Management
AEs	- Advanced Economies	BCP	- Business Continuity Plan
AFA	- Additional Factor of Authentication	BCSBI	- Banking Codes and Standards Board of India
AePS	- Aadhar Enabled Payment System		
AI	- Artificial Intelligence	BD	- Banking Department
AID	- All-Inclusive Directions	BE	- Budget Estimates
AIFIs	- All India Financial Institutions	BFS	- Board for Financial Supervision
AML	- Anti-Money Laundering	BHIM	- Bharat Interface for Money
AMRMS	- Audit Management and Risk Monitoring System	BIA	- Basic Indicator Approach
		BIS	- Bank for International Settlements
ANBC	- Adjusted Net Bank Credit	BLS	- Bank Lending Survey
ATBs	- Auction Treasury Bills	BOS	- Banking Ombudsman Scheme
ATM	- Automatic Teller Machines	BoJ	- Bank of Japan
AQI	- Asset Quality Index	BPS	- Basis Points
AP	- Authorised Persons	BPSS	- Board for Regulation and Supervision of Payment and Settlement Systems
API	- Application Programming Interface		
APIs	- Active Pharmaceutical Ingredients	BR	- Banking Regulations
APMCs	- Agriculture Produce Market Committees	BRBNMPL	- Bharatiya Reserve Bank Note Mudran Private Limited
ARCs	- Asset Reconstruction Companies	BRICS	- Brazil, Russia, India, China and South Africa
AREAER	- Annual Report on Exchange Arrangements and Exchange Restrictions	BSA	- Bilateral Swap Arrangement
		BSS	- Betaar Sanchar Seva
ARMS	- Audit and Risk Management Sub-Committee	BSC	- Building Sub-Committee
		BTFP	- BRICS Task Force on Payments
ASISO	- Automated Sweep in and Sweep Out	CA	- Concurrent Audit
AUM	- Assets Under Management	CAD	- Current Account Deficit
BBA	- Bilateral Borrowing Agreements	CAFRAL	- Centre for Advanced Financial Research and Learning
BBPOUs	- Bharat Bill Payment Operating Units		
BBPS	- Bharat Bill Payment System	CAMELS	- Capital Adequacy, Asset Quality, Management, Earnings, Liquidity and Sensitivity
BBF	- BRICS Bond Fund		
BCs	- Business Correspondents	CBDC	- Central Bank Digital Currency

SELECT ABBREVIATIONS

CBDT	- Central Board of Direct Taxes	CLM	- Co-Lending Model
CBG	- Compressed Bio Gas	CMBs	- Cash Management Bills
CBIC	- Central Board of Indirect Taxes and Customs	CMS	- Complaint Management System
CBS	- Core Banking Solution	CO	- Central Office
CC	- Currency Chests	CoA	- Certificate of Authorisation
CCB	- Committee of the Central Board	COB	- Central Office Building
CCIL	- Clearing Corporation of India Limited	CODs	- Central Office Departments
CCO	- Chief Compliance Officer	CoR	- Certificate of Registration
CCS	- Consumer Confidence Survey	CoS	- College of Supervisors
CCyB	- Countercyclical Capital Buffer	COSMOS	- Computerised Off-Site Monitoring and Surveillance System
CDs	- Certificates of Deposit	CPC	- Central Pay Commission
CD Ratio	- Credit-to-Deposit Ratio	CPs	- Commercial Papers
CDS	- Credit Default Swaps	CPF	- Contributory Provident Fund
CDSL	- Clearcorp Dealing System (India) Ltd	CPI	- Consumer Price Index
CEOs	- Chief Executive Officers	CPP	- Comprehensive Pension Package
CEOBE	- Credit Equivalent of Off Balance Sheet Exposure	CPMI-IOSCO	- Committee on Payments and Market Infrastructures-International Organisation of Securities Commissions
CEP	- Consumer Education and Protection	CPSEs	- Central Public-Sector Enterprises
CEPD	- Consumer Education and Protection Department	CPWD	- Central Public Works Department
CF	- Contingency Fund	CRA	- Contingent Reserve Arrangement
CFL	- Centres for Financial Literacy	CRAR	- Capital to Risk Weighted Assets Ratio
CFM	- Capital Flow Management Measures	CRILC	- Central Repository of Information on Large Credits
CFR	- Central Fraud Registry	CRM	- Credit Risk Mitigation
CFS	- Consolidated Financial Statements	CRO	- Chief Risk Officer
CGA	- Controller General of Accounts	CRPC	- Centralised Receipt and Processing Centre
CGFS	- Committee on the Global Financial System	CRR	- Cash Reserve Ratio
CGRA	- Currency and Gold Revaluation Account	CSAA	- Control Self-Assessment Audit
CICs	- Core Investment Companies	CSBD	- Corporate Strategy and Budget Department
CiC	- Currency in Circulation	CSF	- Consolidated Sinking Fund
CII	- Confederation of Indian Industry	CSGL	- Centralised Subsidiary General Ledger
CIMS	- Centralised Information Management System	CSII	- Colour Shift Intaglio Inks
CISO	- Chief Information Security Officer		

SELECT ABBREVIATIONS

CSPs	- Critical Service Providers	DSSI	- Debt Service Suspension Initiative
CTS	- Cheque Truncation System	DXP	- Digital Experience Platform
CVPS	- Currency Verification and Processing System	e-BAAT	- Electronic Banking Awareness and Training
CwP	- Currency with the Public	EBIT	- Earnings Before Interest and Taxes
CyM	- Currency Management Module	ECA	- Essential Commodities Act
DBS	- Development Bank of Singapore	ECB	- External Commercial Borrowings
DCCBs	- District Central Cooperative Banks	ECF	- Economic Capital Framework
DCGI	- Drugs Controller General of India	ECCS	- Express Cheque Clearing System
DD	- Demand Drafts	ECL	- Expected Credit Losses
DEA	- Depositors' Education and Awareness	ECS	- Electronic Clearing Service
DEIO	- Department of External Investments and Operations	EDC	- Executive Directors' Committee
DEPR	- Department of Economic Policy and Research	EDMS	- Electronic Document Management System
DFI	- Development Finance Institution	EDSP	- Electronic Data Submission Portal
DGBA	- Department of Government and Bank Accounts	EFC	- Economic and Financial Co-operation
DHFL	- Dewan Housing Finance Ltd.	EFD	- Enforcement Department
DICGC	- Deposit Insurance and Credit Guarantee Corporation	EFI	- External Funded Institutions
DIF	- Deposit Insurance Fund	EKP	- Enterprise Knowledge Portal
DIS	- Deposit Insurance Systems	ELIs	- Eligible Lending Institutions
DIT	- Department of Information and Technology	EPFO	- Employees' Provident Fund Organisation
DoC	- Department of Communication	EM	- Emerging Market
DoR	- Department of Regulation	EMC	- Expenditure Management Commission
DoS	- Department of Supervision	EMDEs	- Emerging Market and Developing Economies
DoT	- Department of Telecommunications	EMEs	- Emerging Market Economies
DPI	- Digital Payments Index	EMV	- Europay, MasterCard and Visa
DPSS	- Department of Payment and Settlement Systems	EoI	- Expression of Interest
DSIM	- Department of Statistics and Information Management	ERM	- Enterprise wide Risk Management
DSL	- Data Science Lab	ETCD	- Exchange Traded Currency Derivatives
		EU	- European Union
		EVs	- Electric Vehicles
		EWS	- Early Warning Signal
		EXIM	- Export Import Bank of India

SELECT ABBREVIATIONS

FAME	- Financial Awareness Messages Booklet	FMRD	- Financial Markets Regulation Department
FAR	- Fully Accessible Route	FPC	- Farmers Producers Companies
FATF	- Financial Action Task Force	FPI	- Foreign Portfolio Investment
FAQs	- Frequently Asked Questions	FPO	- Farmer Producer Organisation
FBIL	- Financial Benchmark India Pvt. Ltd	FRBM Act	- Fiscal Responsibility and Budget Management Act
FC	- Finance Commission	FPOs	- Follow-on Public Offers
FCA	- Foreign Currency Asset	FRB	- Floating Rate Bonds
FCBs	- Foreign Central Bank	FRL	- Fiscal Responsibility Legislation
FCI	- Financial Conditions Index	FSAP	- Financial Sector Assessment Programme
FCNR(B)	- Foreign Currency Non-Resident Account	FSB	- Financial Stability Board
FCVA	- Foreign Exchange Forward Contracts Valuation Account	FSDC	- Financial Stability and Development Council
FDI	- Foreign Direct Investment	FSDC-SC	- Financial Stability and Development Council - Sub-Committee
FDIC	- Federal Deposit Insurance Corporation	FSR	- Financial Stability Report
FED	- Foreign Exchange Department	FSU	- Financial Stability Unit
FEDAI	- Foreign Exchange Dealers' Association of India	FTA	- Free Trade Agreements
FEMA	- Foreign Exchange Management Act	F-TRAC	- FIMMDA Trade Reporting and Confirmation System
FFMCs	- Full-Fledged Money Changers	FWG	- Framework Working Group
FER	- Foreign Exchange Reserves	G-20	- Group of Twenty
FETERS	- Foreign Exchange Transactions Electronic Reporting System	GC	- Governing Council
FI	- Financial Institutions	GDAL	- Granular Data Access Lab
FICNs	- Fake Indian Currency Notes	GDP	- Gross Domestic Product
FIMMDA	- The Fixed Income Money Market and Derivatives Association of India	GFC	- Global Financial Crisis
FinTech	- Financial Technology	GFCE	- Government Final Consumption Expenditure
FIPs	- Financial Inclusion Plans	GFD	- Gross Fiscal Deficit
FIRMS	- Foreign Investment Reporting Management System	GHOS	- Group of Central Bank Governors and Heads of Supervision
FLCs	- Financial Literacy Centres	GNDI	- Gross National Disposable Income
FLW	- Financial Literacy Week	GNPA	- Gross Non-Performing Asset
FMCG	- Fast Moving Consumer Goods	GoI	- Government of India
FMOD	- Financial Markets Operations Department		

SELECT ABBREVIATIONS

GR	- Government Report	ICSDs	- International Central Securities Depositories
GRC	- Governance, Risk management and Compliance	ICT	- Information and Communication Technology
GRF	- Guarantee Redemption Fund	ID	- Issue Department
GRIHA	- Green Rating for Integrated Habitat Assessment	IDMD	- Internal Debt Management Department
GRMC	- Group Risk Management Committee	IESH	- Inflation Expectations Survey of Households
GRQ	- General Review of Quotas	IFA	- International Financial Architecture
G-SAP	- G-sec Acquisition Programme	IFA WG	- International Financial Architecture Working Group
G-sec	- Government Securities	IFSCA	- International Financial Services Centres Authority
GSLM	- Government Security Lending Mechanism	IFTAS	- Indian Financial Technology & Allied Services
GSLBM	- Government Security Lending and Borrowing Mechanism	IGBC	- Indian Green Building Council
GST	- Goods and Services Taxes	IGIDR	- Indira Gandhi Institute of Development Research
GVA	- Gross Value Added	IGST	- Integrated Goods and Service Tax
GVCs	- Global Value Chains	IIBM	- Indian Institute of Bank Management
HFCs	- Housing Finance Companies	IIFC	- India Infrastructure Finance Company
HLPs	- High Level Principles	IIP	- Index of Industrial Production
HRMD	- Human Resource Management Department	IL&FS	- Infrastructure Leasing & Financial Services
HRM-SC	- Human Resource Management Sub-Committee	IMF	- International Monetary Fund
HTM	- Held to Maturity	IMFC	- International Monetary and Financial Committee
IADI	- International Association of Deposit Insurers	IMPS	- Immediate Payment Service
IBA	- Indian Banks' Association	IMSS	- Integrated Market Surveillance System
IBC	- Insolvency and Bankruptcy Code	IMU	- Ink Manufacturing Unit
IBS	- International Banking Statistics	Indy AS	- Indian Accounting Standards
ICAI	- Institute of Chartered Accountants of India	INFE	- International Network on Financial Education
ICEGATE	- Indian Customs Electronic Gateway	InvITS	- Infrastructure Investment Trusts
ICMTS	- Integrated Compliance Management and Tracking System		
ICR	- Interest Coverage Ratio		

SELECT ABBREVIATIONS

IO	- Internal Ombudsmen	LIBOR	- London Inter-Bank Offered Rate
IOs	- International Organisations	LICs	- Low Income Countries
IOS	- Industrial Outlook Survey	LMS	- Learning Management System
IRACP	- Income Recognition, Asset Classification and Provisioning	LO	- Liason Office
IRA-FS	- Investment Revaluation Account- Foreign Securities	LOLR	- Lender of Last Resort
IRA-RS	- Investment Revaluation Account- Rupee Securities	LPA	- Long Period Average
IRDAI	- Insurance Regulatory and Development Authority of India	LSF	- Late Submission Fees
IRF	- Interest Rate Futures	LTROs	- Long Term Repo Operations
IRR	- Interest-Rate Risk	LTV	- Loan-to-Value
IRRBB	- Interest Rate Risk in Banking Book	MA-SAAR	- Moving Average of Seasonally Adjusted Average Growth Rate
IRRS	- Integrated Rajbhasha Reporting System	MAF	- Medical Assistance Fund
ISS	- Interest Subvention Scheme	MCLR	- Marginal Cost of Funds-based Lending Rate
ISWG-PS	- Inter-Secretariat Working Group on Price Statistics	MD	- Managing Director
IT	- Information Technology	MeitY	- Ministry of Electronics and Information Technology
IT-SC	- Information Technology Sub- Committee	MFIs	- Microfinance Institutions
ITBs	- Intermediate Treasury Bills	MGNREGA	- Mahatma Gandhi National Rural Employment Guarantee Act
IWG	- Internal Working Group	MIS	- Management Information System
KLEMS	- Capital(K), Labour(L), Energy(E), Material(M) and Services(S)	ML	- Machine Learning
KMS	- Kharif Marketing Season	MMLR	- Market Maker of Last Resort
KCC	- Kisan Credit Card	MMS	- Mail Messaging System
KPI	- Key Performance Indicators	MoE	- Memorandum of Error
KYC	- Know Your Customer	MoU	- Memorandum of Understanding
LAB	- Local Area Banks	MPC	- Monetary Policy Committee
LAF	- Liquidity Adjustment Facility	MSEs	- Minimum Supervisory Expectations
LBMA	- London Bullion Market Association	MSMEs	- Micro, Small and Medium Enterprises
LCR	- Liquidity Coverage Ratio	MSF	- Marginal Standing Facility
LEI	- Legal Entity Identifier	MSPs	- Minimum Support Prices
LFAR	- Long Form Audit Report	MTF	- Medium Term Framework
		NAB	- New Agreements to Borrow
		NABARD	- National Bank for Agriculture and Rural Development
		NBFC	- Non-Banking Financial Company

SELECT ABBREVIATIONS

NBFC-D	- Deposit taking NBFCs	NSSF	- National Small Savings Fund
NBFC-ND	- Non-Deposit taking NBFCs	NSO	- National Statistical Office
NBFC-ND-SI	- Systemically Important Non-Deposit taking NBFCs	OBC	- Other Backward Classes
NCCDs	- Non-Centrally Cleared Derivatives	OBICUS	- Order Books, Inventories and Capacity Utilisation Survey
NCDs	- Non-Convertible Debentures	OD	- Overdraft
NCFE	- National Centre for Financial Education	ODR	- Online Dispute Resolution
NDF	- Non-Deliverable Forward	OECD	- Organisation for Economic Co-operation and Development
NDI	- Non-Debt Instrument	OLTAS	- Online Tax Accounting System
NDTL	- Net Demand and Time Liabilities	OMBs	- Open Market Borrowings
NDS-OM	- Negotiated Dealing System-Order Matching	OMOs	- Open Market Operations
NEER	- Nominal Effective Exchange Rate	OMS	- Open Market Sales
NEFT	- National Electronic Funds Transfer	OPEC	- Organisation of Petroleum Exporting Countries
NFA	- Net Foreign Assets	OPEC+	- Organisation of Petroleum Exporting Countries and allies
NFC	- Non- Food Credit	OSNBFC	- Ombudsman Scheme for NBFCs
NGOs	- Non-Government Organisations	OTC	- Over the Counter
NGSFMS	- Next Generation Structured Financial Messaging System	PAs	- Payment Aggregators
NHB	- National Housing Bank	PAN	- Permanent Account Number
NIIF	- National Investment and Infrastructure Fund	PADO	- Public Administration, Defence and Other Services
NIM	- Net Interest Margin	PBs	- Payment Banks
NIP	- National Infrastructure Pipeline	PCR	- Public Credit Registry
NOF	- Net Owned Fund	PDs	- Primary Dealers
NOFHC	- Non-Operative Financial Holding Company	PDS	- Public Distribution System
NPA	- Non-Performing Assets	P/E	- Price to Earnings Ratio
NPCI	- National Payments Corporation of India	PE	- Preliminary Estimates
NSFE	- National Strategy for Financial Education	PF	- Provident Fund
NSFI	- National Strategy for Financial Inclusion	PFCE	- Private Final Consumption Expenditure
		PFCVA	- Provision for Forward Contracts Valuation Account
		PFMIs	- Principles for Financial Market Infrastructure

SELECT ABBREVIATIONS

PFMS	- Public Financial Management System	RCA	- Root Cause Analysis
PIDF	- Payments Infrastructure Development Fund	RE	- Revised Estimates
PLFS	- Periodic Labour Force Survey	ReBIT	- Reserve Bank Information Technology Private Limited
PLI	- Production- Linked Incentive	REER	- Real Effective Exchange Rate
PMC	- Punjab and Maharashtra Cooperative	RegTech	- Regulatory Technology
PMGKP	- Pradhan Mantri Garib Kalyan Package	RFCA	- Revaluation of Forward Contracts Account
PMGKY	- Pradhan Mantri Garib Kalyan Yojana	RFP	- Request for Proposal
PMGKAY	- Pradhan Mantri Garib Kalyan Anna Yojana	RFQ	- Request for Quote
PMI	- Purchasing Managers' Index	RIDF	- Rural Infrastructure Development Fund
PPAC	- Petroleum Planning and Analysis Cell	RM	- Reserve Money
PO	- Project Office	RMD	- Risk Monitoring Department
POS	- Point of Sale	RMS	- Rabi Marketing Season
POs	- Payment Orders	ROs	- Regional Offices
PPIs	- Prepaid Payment Instruments	RPOs	- Renewable Purchase Obligations
PRAKALP	- Pratayaksh Kar Lekhankan Pranali	RRBs	- Regional Rural Banks
PSBs	- Public Sector Banks	RS	- Regulatory Sandbox
PSL	- Priority Sector Lending	RSD	- Risk Specialist Division
PSLCs	- Priority Sector Lending Certificates	RTGS	- Real Time Gross Settlement
PSOs	- Payment System Operators	RTI	- Right to Information
PSPs	- Payment Service Providers	RTP	- Reserve Tranche Position
PSS	- Payment and Settlement Systems	RTL	- Risk Tolerance Limits
PVT	- Private Sector Banks	SA	- Standardised Approach
PWD	- Persons with Disabilities	SAs	- Standards on Auditing
QIP	- Qualified Institutional Placement	SAA	- Swap Amortisation Account
QPM	- Quarterly Projection Model	SAARC	- The South Asian Association of Regional Cooperation
QR	- Quick Response	SAF	- Supervisory Action Framework
RAM-OR	- Risk Assessment Methodology for Operational Risk	SARTTAC	- South Asian Regional Training and Technical Assistance Centre
RBA	- Risk-Based Approach	SBLA	- Securities Borrowing and Lending Arrangement
RBIA	- Reserve Bank of India Archives	SBN	- Special Bank Notes
RBIH	- Reserve Bank Innovation Hub	SCBs	- Scheduled Commercial Banks
RBP	- Risk Based Premium	SCRA	- Securities Contracts Regulation Act
RBS	- Risk Based Supervision		

SELECT ABBREVIATIONS

SDRs	- Special Drawing Rights	SPARC	- Supervisory Programme for Assessment of Risk and Capital
SDF	- Special Drawing Facility		
SDLs	- State Development Loans	SPARSH	- System of Pension Administration (Raksha)
SDMX	- Statistical Data and Metadata Exchange	SPDs	- Standalone Primary Dealers
SEs	- Supervised Entities	SPV	- Special Purpose Vehicle
SEACEN	- South East Asian Central Banks	SPMCIL	- Security Printing and Minting Corporation of India Limited
SEBI	- Securities and Exchange Board of India	SR	- Secretariat Report
SEDs	- Supervisory Examination Divisions	SRO	- Self-Regulatory Organisation
SEMI	- System of Exchange of Macroeconomic Information	SSCI	- Service Sector Composite Index
SF	- SAARCFINANCE	SSMs	- Senior Supervisory Managers
SFBs	- Small Finance Banks	ST	- Service Tax
SFDB	- Several Bilateral SF Database	StCBs	- State Cooperative Banks
SFMS	- Structured Financial Messaging System	STP	- Straight Through Processing
SGBs	- Sovereign Gold Bonds	STRIPS	- Separate Trading of Registered Interest and Principal Securities
SGL	- Subsidiary General Ledger	SupTech	- Supervisory Technology
SIDBI	- Small Industries Development Bank of India	SVAMITVA	- Survey of Villages and Mapping With Improvised Technology in Village Areas
SIOS	- Services and Infrastructure Outlook Survey	SWIFT	- Society for Worldwide Interbank Financial Telecommunication
SLBC	- State Level Bankers Committees	SWM	- South West Monsoon
SLCCs	- State Level Coordination Committees	TAT	- Turn Around Time
SLD	- Senior Level Dialogue	TACS	- Technical Advisory Committee in Surveys
SLF	- Special Liquidity Facility	T-Bills	- Treasury Bills
SLF-MF	- Special Liquidity Facility for Mutual Funds	TBTF	- Too Big to Fail
SLMA	- Secondary Loan Market Association	TGFIFL	- Technical Group on Financial Inclusion and Financial Literacy
SLS	- Special Liquidity Scheme		
SLR	- Statutory Liquidity Ratio	TIN	- Tax Information System
SoC	- Sectoral Security Operations Centre	TLTROs	- Targeted Long-Term Repo Operations
SOFR	- Secured Overnight Financing Rate	TOLIC	- Town Official Language Implementation Committee
SOP	- Standard Operating Procedure		

SELECT ABBREVIATIONS

TOT	- Train the Trainer	VUCA	- Vulnerable, Uncertain, Complex and Ambiguous
TPR	- Trade Policy Review		
TRAI	- Telecom Regulatory Authority of India	WACR	- Weighted Average Call Rate
TReDS	- Trade Receivables Discounting System	WADTDR	- Weighted Average Domestic Term Deposit Rate
TSA	- Treasury Single Account		
UCBs	- Urban Cooperative Banks	WALR	- Weighted Average Lending Rate
UK	- United Kingdom	WAM	- Weighted Average Maturity
UPI	- Unified Payments Interface	WAS	- Weighted Average Spread
US	- United States	WAY	- Weighted Average Yield
USSD	- Unstructured Supplementary Service Data	WEO	- World Economic Outlook
UAT	- User Acceptance Testing	WG	- Working Group
UTs	- Union Territories	WHO	- World Health Organisation
UTI	- Unique Transaction Identifier	WLA	- White Label ATM
UTLBC	- Union Territory Level Bankers Committees	WMA	- Ways and Means Advances
URL	- Uniform Resource Locators	WPI	- Wholesale Price Index
URRBCH	- Uniform Regulations and Rules for Bankers Clearing Houses	WSS	- Weekly Statistical Supplement
VaR/ES	- Value at Risk/Expected Shortfall	WTO	- World Trade Organisation
VIX	- Volatility Index	WOS	- Wholly owned Subsidiary
VRR	- Voluntary Retention Route	XBRL	- eXtensible Business Reporting Language
		ZTCs	- Zonal Training Centres

**This Report can be accessed on Internet
URL: www.rbi.org.in**