

APPENDIX TABLE 61 : PROFILE OF TREASURY BILLS

(Amount in Rupees crore)

	2004-05	2005-06	2006-07	2007-08	2008-09
1	2	3	4	5	6
<b>1. Implicit Yield at cut-off Price (Per cent)</b>					
91-day Treasury Bills					
Minimum	4.37	5.12	5.41	4.46	4.58
Maximum	5.61	6.69	8.1	7.94	9.36
Weighted Average	4.89	5.51	6.8	7.11	6.96
182-day Treasury Bills					
Minimum	..	5.29	5.61	5.82	4.55
Maximum	..	6.74	8.2	7.99	9.34
Weighted Average	..	5.65	6.87	7.38	7.41
364-day Treasury Bills					
Minimum	4.43	5.58	5.9	6.58	4.51
Maximum	5.77	6.81	7.98	7.8	9.56
Weighted Average	5.15	5.87	7.07	7.5	7.19
<b>2. Gross Issues</b>					
91-day Treasury Bills	1,00,592	1,03,424	1,31,577	2,10,365	2,65,555
Issuances under MSS	67,955	52,057	48,222	64,841	16,500
182-day Treasury Bills	..	26,828	36,912	46,926	44,303
Issuances under MSS	..	13,078	16,125	20,605	7,000
364-day Treasury Bills	47,132	45,018	53,813	57,205	54,550
Issuances under MSS	20,981	16,000	20,440	25,000	9,000
Total (Excluding MSS Issuances)	58,788	67,307	1,00,603	1,57,124	2,87,605
<b>3. Net Issues</b>					
91-day Treasury Bills	20,653	-11,474	28,911	-5,272	35,592
Issuances under MSS	19,500	-19,500	14,473	-4,841	-9,632
182-day Treasury Bills	..	9,771	7,435	-421	3,390
Issuances under MSS	..	3,000	4,950	345	-7,605
364-day Treasury Bills	20,997	-2,114	8,795	3,392	-2,656
Issuances under MSS	20,981	4,981	4,440	4,560	-16,000
Total (Excluding MSS Issuances)	1,169	7,702	21,278	-2,365	69,563
<b>4. Outstanding at Year End</b>					
91-day Treasury Bills	27,792	16,318	45,229	39,957	75,549
Issuances under MSS	19,500	0	14,473	9,632	0
182-day Treasury Bills	..	9,771	17,206	16,785	20,175
Issuances under MSS	..	3,000	7,950	7,605	0
364-day Treasury Bills	47,132	45,018	53,813	57,205	54,550
Issuances under MSS	20,981	16,000	20,440	25,000	9,000

.. : Not applicable.

**Note:** 1. Issuances include MSS.

2. Auctions of 182-day Treasury Bills were re-introduced on April 6, 2005.