

LIST OF ABBREVIATIONS

AA	- Account Aggregator	BIS	- Bank for International Settlements
ACU	- Asian Clearing Union	BO	- Banking Ombudsman
AD	- Authorised Dealer	BoJ	- Bank of Japan
ADF	- Automated Data Flow	BoP	- Balance of Payment
ADR	- American Depository Receipts	BPO	- Business Process Outsourcing
AIFIs	- All-India Financial Institutions	BPR	- Business Process Reengineering
AMRMS	- Audit Management and Risk Monitoring System	bps	- Basis Points
ANBC	- Adjusted Net Bank Credit	BPSS	- Board for Payment and Settlement System
AQR	- Asset Quality Review	BRBNMPL	- Bharatiya Reserve Bank Note Mudran Private Limited
ARCs	- Asset Reconstruction Companies	BRICS	- Brazil, Russia, India, China and South Africa
ARMS	- Audit and Risk Management Sub-Committee	BSBDA	- Basic Savings Bank Deposit Account
ATBs	- Auction Treasury Bills	BSC	- Building Sub-Committee
ATMs	- Automated Teller Machines	CAB	- College of Agricultural Banking
B2B	- Business-to-Business	CAD	- Current Account Deficit
B2C	- Business-to-Consumer	CAFRAL	- Centre for Advanced Financial Research and Learning
BAs	- Business Areas	CAP	- Corrective Action Plan
BBB	- Banks Board Bureau	CBLO	- Collateralised Borrowing and Lending Obligation
BBPCU	- Bharat Bill Payment Central Unit	CBRMC	- Central Bank Risk Managers' Conference
BBPOU	- Bharat Bill Payment Operating Unit	CBs	- Central Banks
BBPS	- Bharat Bill Payment System	CBS	- Core Banking Solution
BC	- Business Correspondent	CCB	- Committee of the Central Board
BCBS	- Basel Committee on Banking Supervision	CCC	- Cash Coordination Committee
BCM	- Business Continuity Management	CCIL	- Clearing Corporation of India Limited
BCP	- Business Continuity Plans	CCP	- Central Counter Party
BCSBI	- Banking Codes and Standards Board of India	CCR	- Counterparty Credit Risk
BE	- Budget Estimates	CCSO	- Chief Customer Service Officer
BFS	- Board for Financial Supervision	CCTV	- Closed Circuit Television
BIA	- Business Impact Analysis		

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CD	- Certificate of Deposit	CRILC	- Central Repository of Information on Large Credits
CDES	- Currency Distribution & Exchange Scheme	CRR	- Cash Reserve Ratio
CDS	- Credit Default Swaps	CSBD	- Corporate Strategy and Budget Management
CEPD	- Consumer Education and Protection Department	CSF	- Consolidated Sinking Fund
CERT-In	- Indian Computer Emergency Response Team	CSO	- Central Statistics Office
CGFS	- Committee on the Global Financial System	CTS	- Cheque Truncation System
CGM	- Chief General Manager	DBR	- Department of Banking Regulation
CGTMSE	- Credit Guarantee Trust for Micro and Small Enterprises	DBS	- Department of Banking Supervision
CIC	- Currency in Circulation	DCBR	- Department of Co-operative Bank Regulation
CKYCR	- Central Know Your Customer Registry	DCBS	- Department of Co-operative Bank Supervision
CLSS	- Credit Linked Subsidy Scheme	DCCBs	- District Central Co-operative Banks
CMA	- Currency Management Architecture	DCS	- Department of Corporate Services
CODs	- Central Office Departments	DEIO	- Department of External Investments and Operations
CoR	- Certificate of Registration	DEPR	- Department of Economic and Policy Research
CPC	- Central Pay Commission	DGBA	- Department of Government and Bank Accounts
CPC	- Cheque Processing Centre	DICGC	- Deposit Insurance and Credit Guarantee Corporation
CPI	- Consumer Price Index	DIF	- Deposit Insurance Fund
CPI-AL	- Consumer Price Index-Agricultural Labourers	DISCOM	- Distribution Company
CPI-C	- Consumer Price Index-Combined	DIT	- Department of Information Technology
CPI-IW	- Consumer Price Index-Industrial Workers	DNBS	- Department of Non-Banking Supervision
CPI-RL	- Consumer Price Index-Rural Labourers	DP	- Discussion Paper
CPMI	- Committee on Payments and Market Infrastructure	DPSS	- Department of Payment and Settlement Systems
CPs	- Commercial Papers	DRATs	- Debt Recovery Appellate Tribunals
CRA	- Contingent Reserve Arrangement	DRG	- Development Research Group

LIST OF ABBREVIATIONS

DRTs	- Debt Recovery Tribunals	FCY	- Foreign Currency
DSIM	- Department of Statistics and Information Management	FCY-INR	- Foreign Currency-Indian Rupee
e-baat	- Electronic Banking Awareness and Training	FDI	- Foreign Direct Investment
ECB	- European Central Bank	FED	- Foreign Exchange Department
ECBs	- External Commercial Borrowings	FEMA	- Foreign Exchange Management Act
ECL	- Expected Credit Loss	FER	- Foreign Exchange Reserves
ECS	- Electronic Clearing Service	FETERS	- Foreign Exchange Transactions Electronic Reporting System
EDMS	- Electronic Document Management System	FFMC	- Full Fledged Money Changers
EDPMS	- Export Data Processing and Monitoring System	FIAC	- Financial Inclusion Advisory Committee
EEFC	- Exchange Earners' Foreign Currency	FIDD	- Financial Inclusion Development Department
EMEs	- Emerging Market Economies	FIF	- Financial Inclusion Fund
EMV	- Europay, Mastercard and Visa	FII	- Foreign Institutional Investor
ERM	- Enterprise-wide Risk Management	FIMMDA	- Fixed Income Money Market and Derivatives Association of India
ESOP	- Employee Stock Option	FinTech	- Financial Technology
ETCD	- Exchange Traded Currency Derivatives	FIP	- Financial Inclusion Plan
EV	- Enterprise Vault	FIRM	- Food Inflation Research and Measurement
EWS	- Early Warning System	FIT	- Flexible Inflation Targeting
EXIM Bank	- Export Import Bank of India	FITF	- Financial Inclusion Technology Fund
FBIL	- Financial Benchmark India Private Limited	FLCs	- Financial Literacy Centers
FCA	- Foreign Currency Assets	FMLs	- Financial Market Infrastructures
FCCB	- Foreign Currency Convertible Bond	FMOD	- Financial Markets Operations Department
FC-GPR	- Foreign Currency Gross Provisional Return	FMRD	- Financial Markets Regulation Department
FCNR(B)	- Foreign Currency Non-Resident (Bank) Account	FOMC	- Federal Open Market Committee
FCs	- Financial Conglomerates	FPI	- Foreign Portfolio Investment
FC-TRS	- Foreign Currency Transfer of Shares	FSAP	- Financial Sector Assessment Programme
		FSB	- Financial Stability Board

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FSDC	- Financial Stability and Development Council	IASS	- Integrated Accounting Software Solution
FSDC-SC	- Financial Stability and Development Council Sub committee	IBA	- Indian Banks' Association
FSR	- Financial Stability Report	IBS	- International Banking Statistics
FSU	- Financial Stability Unit	ICD	- Institute for Capacity Development
FWG	- Framework Working Group	ICSDs	- International Central Securities Depositories
GCC	- General Credit Card	ICT	- Information & Communication Technology
GDP	- Gross Domestic Product	IDBI	- Industrial Development Bank of India
GDR	- Global Depository Receipts	IDPMS	- Import Data Processing and Monitoring System
GFCE	- Government Final Consumption Expenditure	IDRBT	- Institute for Development and Research in Banking Technology
GFCF	- Gross Fixed Capital Formation	IFC	- International Finance Corporation
GFD	- Gross Fiscal Deficit	IFCs	- Infrastructure Finance Companies
GFSG	- Green Finance Study Group	IFI	- International Financial Institution
GNDI	- Gross National Disposable Income	IFRS	- International Financial Reporting Standards
GoI	- Government of India	IFTAS	- Indian Financial Technology and Allied Services
GRF	- Guarantee Redemption Funds	IGIDR	- Indira Gandhi Institute of Development Research
G-secs	- Government Securities	IIBM	- International Institute of Business Management
GSIBs	- Global Systemically Important Banks	IIP	- Index of Industrial Production
GST	- Goods and Services Tax	IMF	- International Monetary Fund
GSTN	- Goods and Services Tax Network	IMPS	- Immediate Payment Service
GVA	- Gross Value Added	Ind AS	- Indian Accounting Standards
HFCs	- Housing Finance Companies	INR	- Indian Rupee
HPC	- High Powered Committee on UCBs	IORWG	- International Operational Risk Working Group
HQLA	- High Quality Liquid Assets	IOSCO	- International Organisation of Securities Commission
HRMD	- Human Resource Management Department	IPOs	- Initial Public Offerings
HRM-SC	- Human Resource Management Sub-Committee		
HTM	- Held-to-Maturity		
IADI	- International Association of Deposit Insurers		

LIST OF ABBREVIATIONS

IRDA	- Insurance Regulatory and Development Authority	MCLR	- Marginal Cost of Funds Based Lending Rate
IRF	- Inter-Regulatory Forum	MDR	- Merchant Discount Rates
IRS	- Interest Rate Swaps	MEP	- Minimum Export Price
IRTG	- Inter-Regulatory Technical Group	MFI	- Multilateral Financial Institution
IS	- Information Security	MIBOR	- Mumbai Inter-bank Offer Rate
ISI	- Indian Statistical Institute	MICR	- Magnetic Ink Character Recognition
ISO	- International Standardisation Organisation	MIS	- Management Information System
ISOC	- Information Security Operations Centre	MIU	- Market Intelligence Unit
ISPB	- Index of Service Production for Banking Sector	MMS	- Mail Messaging System
IT	- Information Technology	MGNREGA	- Mahatma Gandhi National Rural Employment Guarantee Act
ITBs	- Intermediate Treasury Bills	MoP	- Ministry of Power
IT-SC	- Information Technology Sub-Committee	MoU	- Memorandum of Understanding
JLF	- Joint Lenders' Forum	MPC	- Monetary Policy Committee
KCC	- Kisan Credit Card	MPD	- Monetary Policy Department
kWp	- Kilowatt Peak	MPFA	- Monetary Policy Framework Agreement
KYC	- Know Your Customer	MPR	- Monetary Policy Report
LABs	- Local Area Banks	MSCI	- Morgan Stanley Capital International
LAF	- Liquidity Adjustment Facility	MSEs	- Micro and Small Enterprises
LCR	- Liquidity Coverage Ratio	MSF	- Marginal Standing Facility
LEF	- Large Exposures Framework	MSMEs	- Micro, Small and Medium Enterprises
LEI	- Legal Entity Identifier	MSPs	- Minimum Support Prices
LLP	- Limited Liability Partnership	MTDS	- Medium-Term Debt Management Strategy
LMS	- Litigation Management System	MTF	- Medium-Term Framework
LPA	- Long Period Average	MTS	- Mass Transit System
LPG	- Liquefied Petroleum Gas	MTSS	- Money Transfer Service Scheme
MAT	- Minimum Alternate Tax	NABARD	- National Bank for Agriculture and Rural Development
MCA	- Ministry of Corporate Affairs	NACH	- National Automated Clearing House
MCCs	- Mega Currency Chests		

LIST OF ABBREVIATIONS

NAMCABS	- National Mission for Capacity Building of Bankers for Financing MSME Sector	OD	- Overdraft Facility
NBFC	- Non-Banking Financial Company	O-in-Charge	- Officer-in-Charge
NBFC-AA	- NBFC- Account Aggregator	OMO	- Open Market Operations
NDA	- Net Domestic Assets	ORM	- Operational Risk Management
NDS-OM	- Negotiated Dealing System-Order Matching	OROP	- One Rank One Pension
NDTL	- Net Demand and Time Liabilities	OSMOS	- Off-Site Monitoring and Surveillance System
NEFT	- National Electronic Funds Transfer	OTC	- Over the Counter
NFA	- Net Foreign Assets	P2P	- Peer-to-Peer
NFC	- Non Food Credit	PACS	- Primary Agricultural Co-operative Societies
NFS	- National Financial Switch	PDMA	- Public Debt Management Agency
NGOs	- Non-Government Organisations	PDs	- Primary Dealers
NHB	- National Housing Bank	PFCE	- Private Final Consumption Expenditure
NIBM	- National Institute of Bank Management	PFMIs	- Principles for Financial Market Infrastructures
NOF	- Net Owned Funds	PIOs	- Person of Indian Origin
NOFHC	- Non-Operative Financial Holding Company	PMG	- Project Monitoring Group
NPA	- Non-Performing Asset	PMI	- Purchasing Managers Index
NPCI	- National Payments Corporation of India	PMJDY	- Pradhan Mantri Jan-Dhan Yojana
NPI	- Non-Performing Investment	POL	- Petroleum, Oil and Lubricant
NPLL	- Normally Permitted Lending Limit	PoP	- Point of Presence
NPS	- National Pension System	PoS	- Point of Sale
NRIs	- Non-Resident Indians	PPIs	- Prepaid Payment Instruments
NRLM	- National Rural Livelihood Mission	PSBs	- Public Sector Banks
NRO	- Non-Resident Ordinary Rupee	PSLCs	- Priority Sector Lending Certificates
NSEL	- National Spot Exchange Limited	PSOs	- Payment System Operators
NSFR	- Net Stable Funding Ratio	PSS	- Payment and Settlement Systems Act
OBE	- Off Balance Sheet Exposures	PSU	- Public Sector Unit/Undertaking
OBO	- Office of Banking Ombudsman	QCCP	- Qualified Central Counterparty
		QIB	- Qualified Institutional Buyer

LIST OF ABBREVIATIONS

QPM	- Quarterly Projection Model	SARFAESI	- Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
RAF	- Risk Appetite Framework		
RBI	- Reserve Bank of India	SBA	- Small Borrowal Accounts
RBIA	- Risk-Based Internal Audit	SBI	- State Bank of India
RBIQ	- Reserve Bank of India Quiz	SCB	- Scheduled Commercial Banks
RBS	- Risk-Based Supervision	SDDS	- Special Data Dissemination Standards
RBSC	- Reserve Bank Staff College	SDL	- State Development Loans
RD	- Revenue Deficit	SDR	- Strategic Debt Restructuring
RDDDBFI	- Recovery of Debts Due to Banks and Financial Institutions	SEACEN	- South East Asian Central Banks
RDs	- Regional Directors	SEBI	- Securities and Exchange Board of India
RE	- Revised Estimate	SFBs	- Small Finance Banks
ReBIT	- Reserve Bank Information Technology Private Limited	SFDB	- SAARCFINANCE database
REER	- Real Effective Exchange Rate	SFMS	- Structured Financial Messaging System
RFP	- Request For Proposal	SFS	- State Finance Secretaries
RGG	- Returns Governance Group	SG	- State Government
RGS	- Risk Governance Structure	SGB	- Sovereign Gold Bond
RHF	- Rural Housing Fund	SHGs	- Self-Help Groups
RIDF	- Rural Infrastructure Development Fund	SIDBI	- Small Industries Development Bank of India
RM	- Reserve Money	SIDSPL	- SWIFT India Domestic Services Private Limited
RMD	- Risk Monitoring Department	SIFMIs	- Systemically Important Financial Market Infrastructures
RO	- Regional Office	SLBCs	- State Level Bankers' Committees
RoA	- Return on Assets	SLR	- Statutory Liquidity Ratio
RRBs	- Regional Rural Banks	SME	- Small and Medium Enterprises
RRs	- Risk Registers	SNRR	- Special Non- Resident Rupee
RTGS	- Real Time Gross Settlement System	SPARC	- Supervisory Programme for Assessment of Risk and Capital
RTI	- Right to Information Act		
RTL	- Risk Tolerance Limit		
RTS	- Risk Tolerance Statement		
SAARC	- South Asian Association for Regional Cooperation	SPMCIL	- Security Printing and Minting Corporation of India Limited

LIST OF ABBREVIATIONS

SRs	- Security Receipts	UCBs	- Urban Co-operative Banks
StCBs	- State Co-operative Banks	UDAY	- Ujwal Discom Assurance Yojana
STOs	- State Treasury Offices	UHF	- Urban Housing Fund
STP	- Straight-Through Processing	UN-ESCAP	- United Nations Economic and Social Commission for Asia and the Pacific
STRIPS	- Separate Trading of Registered Interest and Principal of Securities	VAPT	- Vulnerability Assessment and Penetration Testing
SWIFT	- Society for Worldwide Interbank Financial Telecommunication	VaR	- Value at Risk
SWIPS	- System-Wide Important Payment Systems	VECM	- Vector Error Correction Model
TAC	- Technical Advisory Committee	VOFs	- Visiting Officers Flat
TAG	- Technical Advisory Group	WACR	- Weighted Average Call Rate
T-Bills	- Treasury Bills	WALR	- Weighted Average Lending Rate
TDS	- Tax Deduction at Source	WI	- When Issued
TE	- Training Establishment	WLAs	- White Label ATMs
TLAC	- Total Loss Absorption Capacity	WMA	- Ways and Means Advances
TReDS	- Trade Receivable and Discounting System	WP	- Working Paper
TV	- Television	WPI	- Wholesale Price Index
UAE	- United Arab Emirates	XBRL	- eXtensible Business Reporting Language
		y-o-y	- Year-on-Year

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