

APPENDIX TABLE 18 : NEW MONETARY AGGREGATES

(Amount in Rupees crore)

Item	Outstanding as on March 31, 2006	Variations							
		Financial year				April-June			
		2004-05		2005-06		2005-06		2006-07	
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
Monetary Aggregates									
M ₁ (C.I.+C.II.1+C.III)	829139	74845	13.0	141702	20.6	-3233	-0.5	-16838	-2.0
NM ₂ (M ₁ +C.II.2.1)	1655020	148325	12.5	262387	18.8	10072	0.7	15410	0.9
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	2747575	282988	14.4	421114	18.1	25333	1.1	57814	2.1
		(244300)	(12.5)						
Components									
C.I Currency with the Public	413166	41089	13.1	58322	16.4	20502	5.8	25828	6.3
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	2244386	195687	12.1	351009	18.5	7696	0.4	29844	1.3
C.II.1 Demand Deposits	409094	32397	12.6	82820	25.4	-21873	-6.7	-41817	-10.2
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	1835292	163291	12.0	268188	17.1	29568	1.9	71662	3.9
		(159778)	(11.8)						
C.II.2.1 Short-term Time Deposits	825882	73481	12.0	120685	17.1	13306	1.9	32248	3.9
C.II.2.1.1 Certificates of Deposits (CDs)	44499	6201		28972		3589	23.1	14946	33.6
C.II.2.2 Long-term Time Deposits	1009411	89810	12.0	147504	17.1	16263	1.9	39414	3.9
C.III 'Other' Deposits with the RBI	6879	1359	26.5	560	8.9	-1862	-29.5	-849	-12.3
C.IV Call/Term Funding from Financial Institutions	83144	44853	181.8	11224	15.6	-1002	-1.4	2990	3.6
		(9678)	(39.2)						
Sources									
S.I Domestic Credit (S.I.1+S.I.2)	2595123	265204	13.8	367521	16.5	33136	1.5	50323	1.9
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	760129	3808	0.5	19014	2.6	16897	2.3	20087	2.6
S.I.1.1 Net RBI Credit to the Government	8136	-62882		35799		18963		53	
S.I.1.2 Credit to the Government by the Banking System	751993	66690	9.5	-16785	-2.2	-2066	-0.3	20035	2.7
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	1834994	261397	22.3	348507	23.4	16239	1.1	30325	1.6
		(228515)	(19.5)						
S.I.2.1 RBI Credit to the Commercial Sector	4385	-938	-15.0	-918	-17.3	1262	23.8	-1578	-36.0
S.I.2.2 Credit to the Commercial Sector by the Banking System	1830609	262335	22.5	349425	23.6	14977	1.0	31814	1.7
S.I.2.2.1 Other Investments (Non-SLR Securities)	144303	5384	3.6	-11838	-7.6	-2730	-1.7	11810	8.2
S.II Government's Currency Liabilities to the Public	8754	152	2.1	1306	17.5	384	5.2	64	0.7
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	627368	110751	26.0	91186	17.0	-15300	-2.9	51542	8.2
S.III.1 Net Foreign Exchange Assets of the RBI	672983	128377	26.5	61545	10.1	-13243	-2.2	71845	10.7
S.III.2 Net Foreign Currency Assets of the Banking System	-45616	-17626		29640		-2057		-20304	
S.IV Capital Account	318544	43534	18.7	39911	14.3	2182	0.8	53167	16.7
S.V Other Items (net)	165125	49586	31.2	-1012	-0.6	-9295	-5.6	-9053	-5.5

Note : 1. Data are provisional.

2. Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

3. Variation during 2005-06 is worked out from April 1, 2005, whereas variations during 2004-05 and 2006-07 are worked out from March 31, 2004 and March 31, 2006, respectively.