

**APPENDIX TABLE 28 : MEASURES OF DEFICIT OF THE CENTRAL GOVERNMENT**

(Rupees crore)

Year	Fiscal Deficit		Primary Deficit		Net RBI Credit+	Revenue Deficit
	Gross	Net	Gross	Net		
1	2	3	4	5	6	7
1995-96	60,243 (50,253)	42,432	10,198 (208)	10,806	19,855	29,731
1996-97	66,733 (56,242)	46,394	7,255 (-3,236)	9,022	1,934	32,654
1997-98	88,937 (73,204)	63,062	23,300 (7,567)	22,748	12,914	46,449
1998-99	1,13,348 (89,560)	79,944	35,466 (11,678)	32,138	11,800	66,976
1999-2000	1,04,716	89,909	14,467	33,555	-5,588	67,596
2000-01	1,18,816	1,07,854	19,502	41,351	6,705	85,234
2001-02	1,40,955	1,23,074	33,495	51,152	-5,150	1,00,162
2002-03	1,45,072	1,33,829	27,268	53,647	-28,399	1,07,879
2003-04	1,23,273	1,15,558	-815	30,008	-76,065	98,261
2004-05	1,25,202	1,25,660	-1,732	31,090	-60,177	78,338
2005-06 RE	1,46,175	1,46,458	16,143	37,671	28,417	91,821
2006-07 BE	1,48,686	1,47,825	8,863	27,265	..	84,727
<b>As percentage to GDP at current market prices</b>						
1995-96	5.07 (4.23)	3.57	0.86 (0.02)	0.91	1.67	2.50
1996-97	4.88 (4.11)	3.39	0.53 (-0.24)	0.66	0.14	2.39
1997-98	5.84 (4.81)	4.14	1.53 (0.50)	1.49	0.85	3.05
1998-99	6.51 (5.14)	4.59	2.04 (0.67)	1.85	0.68	3.85
1999-2000	5.35	4.59	0.74	1.71	-0.29	3.45
2000-01	5.64	5.12	0.93	1.96	0.32	4.04
2001-02	6.18	5.39	1.47	2.24	-0.23	4.39
2002-03	5.92	5.46	1.11	2.19	-1.16	4.40
2003-04	4.47	4.19	-0.03	1.09	-2.76	3.56
2004-05	4.01	4.03	-0.06	1.00	-1.93	2.51
2005-06 RE	4.14	4.15	0.46	1.07	0.80	2.60
2006-07 BE	3.76	3.74	0.22	0.69	..	2.14
Average 1995-96 to 2004-05	4.99 *	4.45	0.51 *	1.51	-0.27	3.41

RE : Revised Estimates. BE : Budget Estimates. .. : Not available.

+ : As per RBI records.

\* : Net of States' share in small savings.

**Note** : 1. The revenue deficit denotes the difference between revenue receipts and revenue expenditure. The net RBI credit to the Central Government is the sum of increase in the RBI's holdings of i) Treasury Bills, ii) Government of India dated securities, iii) rupee coins and iv) loans and advances from the Reserve Bank to Centre since April 1, 1997 adjusted for changes in Centre's cash balances with the Reserve Bank. The gross fiscal deficit is the excess of total expenditure including loans, net of recoveries over revenue receipts (including external grants) and non-debt capital receipts. The net fiscal deficit is the difference between gross fiscal deficit and net lending. The gross primary deficit is the difference between the gross fiscal deficit and interest payments. The net primary deficit denotes net fiscal deficit minus net interest payments.

2. Figures in parentheses are excluding States' share in small savings as per the system of accounting followed since 1999-2000.

3. Negative sign (-) indicates surplus.

**Source** : Central Government budget documents and Reserve Bank records.