

**APPENDIX TABLE 31 : FINANCING OF GROSS FISCAL DEFICIT OF
THE CENTRAL GOVERNMENT**

(Rupees crore)

Year	Internal Finance				External Finance	Total Finance/ Gross Fiscal Deficit (5+6)
	Market Borrowings #	Other Borrowings @	Draw down of cash balances +	Total (2+3+4)		
1	2	3	4	5	6	7
1990-91	8,001 (17.9)	22,103 (49.5)	11,347 (25.4)	41,451 (92.9)	3,181 (7.1)	44,632 (100.0)
1995-96	34,001 (56.4)	16,117 (26.8)	9,807 (16.3)	59,925 (99.5)	318 (0.5)	60,243 (100.0)
2001-02	90,812 (64.4)	46,038 (32.7)	-1,496 (-1.1)	1,35,354 (96.0)	5,601 (4.0)	1,40,955 (100.0)
2002-03	1,04,126 (71.8)	50,997 (35.2)	1,883 (1.3)	1,57,006 (108.2)	-11,934 (-8.2)	1,45,072 (100.0)
2003-04	88,870 (72.1)	51,833 (42.0)	-3,942 (-3.2)	1,36,761 (110.9)	-13,488 (-10.9)	1,23,273 (100.0)
2004-05	50,939 \$ (40.7)	67,640 (54.0)	-8,130 (-6.5)	1,10,449 (88.2)	14,753 (11.8)	1,25,202 (100.0)
2005-06(BE)	1,03,791 \$ (68.7)	34,557 (22.9)	3,140 (2.1)	1,41,488 (93.6)	9,656 (6.4)	1,51,144 (100.0)
2005-06 (RE)	1,01,082 \$ (69.2)	22,541 (15.4)	15,037 (10.3)	1,38,660 (94.9)	7,515 (5.1)	1,46,175 (100.0)
2006-07 (BE)	1,13,778 \$ (76.5)	26,584 (17.9)	0 (0.0)	1,40,362 (94.4)	8,324 (5.6)	1,48,686 (100.0)

RE : Revised Estimates.

BE : Budget Estimates.

: Includes dated securities and 364-day Treasury Bills.

@ : Other borrowings comprise small savings, state provident funds, special deposits, reserve funds, Treasury Bills excluding 364-day Treasury Bill, etc. With effect from 1999-2000 to 2001-02, small savings and public provident funds are represented through National Small Savings Fund's (NSSF) investment in Central government special securities. Also includes NSSF's investment of redemption proceeds in Central Government special securities since 2003-04.

+ : Prior to 1997, represents variations in 91-day Treasury Bills issued net of changes in cash balances with RBI. These figures represent draw down of cash balances.

\$: Exclusive of amount raised under Market Stabilisation Scheme.

Note : 1. Figures in parentheses represent percentages to total finance (gross fiscal deficit).

2. Since 1999-2000, gross fiscal deficit excludes the States' share in small savings.

Source : Central Government budget documents and Reserve Bank records.