

**APPENDIX TABLE 36: FINANCING OF GROSS FISCAL DEFICIT AND  
OUTSTANDING LIABILITIES OF STATE GOVERNMENTS**

**A. Financing of Gross Fiscal Deficit of State Governments**

(Rupees crore)

Year	Market Borrowings	Loans from Centre	Loans against Securities issued to NSSF	Loans from LIC, NABARD, NCDC, etc.	State Provident Funds	Reserve Funds	Deposits and Advances	Suspense and Miscellaneous	Remittances	Overall Surplus (+)/ Deficit (-)	Others #	Gross Fiscal Deficit (2 to 12)
1	2	3	4	5	6	7	8	9	10	11	12	13
1990-91	2,556 (13.6)	9,978 (53.1)	-	241 (1.3)	2,488 (13.2)	1,120 (6.0)	1,670 (8.9)	376 (2.0)	-154 (-0.8)	74 (0.4)	438 (2.3)	18,787 (100.0)
1995-96	5,888 (18.7)	14,801 (47.1)	-	635 (2.0)	4,201 (13.4)	2,101 (6.7)	2,947 (9.4)	3,096 (9.9)	-338 (-1.1)	2,850 (9.1)	-4,754 (-15.1)	31,426 (100.0)
2000-01	12,519 (14.0)	8,396 (9.4)	32,606 (36.4)	4,550 (5.1)	10,846 (12.1)	3,099 (3.5)	7,136 (8.0)	2,355 (2.6)	1,032 (1.2)	2,346 (2.6)	4,647 (5.2)	89,532 (100.0)
2001-02	17,249 (18.0)	10,974 (11.4)	35,648 (37.1)	6,285 (6.5)	7,977 (8.3)	4,521 (4.7)	4,996 (5.2)	-2,452 (-2.6)	-427 (-0.4)	-3,426 (-3.6)	14,649 (15.3)	95,994 (100.0)
2002-03	28,484 (27.9)	-932 (-0.9)	52,243 (51.2)	4,858 (4.8)	7,195 (7.0)	4,799 (4.7)	711 (0.7)	1,212 (1.2)	93 (0.1)	4,611 (4.5)	-1,151 (-1.1)	1,02,123 (100.0)
2003-04	47,286 (38.4)	14,117 (11.5)	20,813 (16.9)	4,132 (3.4)	7,122 (5.8)	6,377 (5.2)	-374 (-0.3)	-5,429 (-4.4)	1,850 (1.5)	-1,164 (-0.9)	28,340 (23.0)	1,23,070 (100.0)
2004-05 P	32,910 (30.1)	-16,529 (-15.1)	72,649 (66.5)	60 (0.1)	8,034 (7.4)	7,127 (6.5)	8,074 (7.4)	-10,649 (-9.7)	1,240 (1.1)	651 (0.6)	5,689 (5.2)	1,09,256 (100.0)
2005-06 (RE) P	17,911 (15.7)	2,668 (2.3)	74,035 (65.0)	5,490 (4.8)	9,045 (7.9)	3,343 (2.9)	-558 (-0.5)	-918 (-0.8)	957 (0.8)	331 (0.3)	1,672 (1.5)	1,13,978 (100.0)
2006-07 (BE) P	22,235 (21.0)	5,135 (4.8)	56,623 (53.5)	7,133 (6.7)	8,233 (7.8)	4,365 (4.1)	-728 (-0.7)	1,777 (1.7)	1,975 (1.9)	3,891 (3.7)	-4,745 (-4.5)	1,05,895 (100.0)

**B. Outstanding Liabilities of State Governments**

(Rupees crore)

Year	Market Loans	Loans and Advances from Centre	NSSF	Loans from Banks and FIs	Provident Funds, etc.	Reserve Funds	Deposits and Advances	Others +	Total Outstanding Liabilities (2 to 9)	Total Outstanding Liabilities as Percentage to GDP
1	2	3	4	5	6	7	8	9	10	11
1990-91	15,652	73,521	-	2,513	16,861	4,734	12,769	2,105	1,28,155	22.5
1995-96	37,088	1,30,618	-	4,838	38,216	10,577	26,654	2,899	2,50,889	21.1
2000-01	86,767	2,43,910	59,022	29,213	93,629	22,868	59,328	7,336	6,02,073	28.6
2001-02	1,04,027	2,54,884	94,670	40,894	1,03,815	27,389	64,325	10,520	7,00,524	30.7
2002-03	1,33,066	2,53,952	1,46,914	51,198	1,13,678	32,188	65,036	2,889	7,98,921	32.6
2003-04	1,79,466	2,68,069	1,67,726	60,990	1,23,003	38,565	64,662	21,941	9,24,422	33.5
2004-05 P	2,12,376	2,51,541	2,40,375	65,416	1,31,886	45,692	72,736	23,788	10,43,809	33.4
2005-06 (RE) P	2,30,288	2,54,209	3,14,410	71,546	1,42,309	49,035	72,178	23,501	11,57,476	32.8
2006-07 (BE) P	2,52,522	2,59,344	3,71,034	79,577	1,52,038	53,400	71,450	22,096	12,61,461	31.9

RE : Revised Estimates. BE : Budget Estimates. P : Provisional. - : Not applicable.

# : Includes miscellaneous capital receipts, Contingency Fund, Inter-State Settlement, etc.

+ : Includes WMA from RBI, Contingency Funds, Compensation and Other Bonds.

**Note** : 1. Figures in brackets are percentages to the Gross Fiscal Deficit.

2. Data on outstanding liabilities of the State Governments have been revised by broadening its composition to include Reserve Funds, Deposits and Advances and Contingency Funds.

3. Overall surplus/deficit would be matched by increase/decrease in cash balance since 2003-04. This is due to Cash Balance Investment Account now included under 'Suspense and Miscellaneous' while WMA/OD from RBI is included under 'Internal Debt'.

4. Data for 2004-05 (Accounts), 2005-06 (RE) and 2006-07 (BE) pertain to Budgets of 29 State Governments, of which 4 are *Vote-on-Accounts*. All data are provisional.

**Source** : Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Union and State Governments.