

# APPENDIX TABLE 42: SECONDARY MARKET TRANSACTIONS IN GOVERNMENT SECURITIES

Instruments	(Amount in Rupees crore)																
	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	
<b>I. Outright Transaction</b>																	
1. Central Government Securities	45,020 (53.45)	58,984 (68.37)	102,089 (84.42)	57,317 (81.20)	65,711 (70.91)	78,100 (80.96)	43,026 (70.47)	49,709 (78.63)	45,691 (79.27)	47,954 (81.97)	36,177 (83.54)	34,147 (74.39)	55,280 (83.56)	55,029 (79.63)	33,870 (71.03)	34,770 (78.09)	
2. State Government Securities	981 (1.16)	2,685 (3.11)	2,706 (2.24)	1,254 (1.78)	1,644 (1.77)	2,506 (2.60)	1,574 (2.54)	1,066 (1.69)	1,140 (1.98)	894 (1.53)	920 (2.12)	2,267 (4.94)	426 (0.64)	2,519 (3.64)	1,070 (2.24)	708 (1.59)	
3. Treasury Bills	38,224 (45.38)	24,597 (28.51)	16,132 (13.34)	12,017 (17.02)	25,317 (27.32)	15,866 (16.45)	16,703 (26.98)	12,440 (19.68)	10,808 (18.75)	9,656 (16.50)	6,210 (14.34)	9,487 (20.67)	10,453 (15.80)	11,562 (16.73)	12,747 (26.73)	9,050 (20.32)	
(a) 91 days	16,162 (19.19)	7,275 (8.43)	6,383 (5.28)	4,573 (6.48)	6,765 (7.30)	3,285 (3.41)	5,512 (8.90)	3,404 (5.38)	2,340 (4.06)	1,641 (2.81)	1,772 (4.09)	2,421 (5.27)	1,097 (1.66)	3,222 (4.66)	2,885 (6.05)	2,863 (6.43)	
(b) 182 days	1,446 (1.72)	1,073 (1.24)	1,266 (1.05)	1,594 (2.26)	2,635 (2.84)	2,044 (2.12)	2,939 (4.75)	2,610 (4.13)	2,422 (4.20)	1,597 (2.73)	1,008 (2.33)	1,444 (3.15)	1,023 (1.55)	2,212 (3.20)	4,171 (8.75)	2,071 (4.62)	
(c) 364 days	20,616 (24.48)	18,249 (18.84)	8,484 (7.01)	5,850 (8.29)	15,917 (17.18)	10,537 (10.92)	8,252 (13.33)	6,427 (10.17)	6,046 (10.49)	6,418 (10.97)	3,430 (7.92)	5,622 (12.25)	8,333 (12.60)	6,128 (8.87)	5,691 (11.93)	4,116 (9.24)	
Total (1+2+3)	84,225 (100.00)	86,266 (100.00)	120,937 (100.00)	70,588 (100.00)	92,672 (100.00)	96,472 (100.00)	61,903 (100.00)	63,215 (100.00)	57,640 (100.00)	58,505 (100.00)	43,306 (100.00)	45,902 (100.00)	66,159 (100.00)	69,110 (100.00)	47,687 (100.00)	44,527 (100.00)	
<b>II. Repo Transaction</b>																	
1. Central Government Securities	66,188 (72.49)	89,220 (84.10)	92,656 (71.98)	99,398 (70.85)	1,37,958 (83.48)	1,29,342 (91.38)	1,09,087 (83.20)	1,07,897 (73.13)	1,40,350 (84.45)	1,24,832 (84.58)	1,13,655 (82.03)	1,60,530 (82.50)	93,578 (78.08)	1,90,987 (81.80)	2,07,409 (75.44)	1,67,715 (69.73)	
2. State Government Securities	2,061 (2.26)	4,277 (4.03)	5,541 (4.30)	2,655 (1.89)	1,899 (1.15)	2,204 (1.56)	2,078 (1.58)	1,842 (1.25)	2,000 (1.20)	5,689 (3.85)	7,769 (5.61)	9,557 (4.91)	2,259 (1.88)	6,182 (2.65)	7,241 (2.63)	5,372 (2.22)	
3. Treasury Bills	23,054 (25.25)	12,586 (11.86)	30,524 (23.71)	38,245 (27.28)	25,411 (15.38)	9,991 (7.06)	19,955 (15.22)	37,805 (25.62)	23,834 (14.34)	17,067 (11.56)	17,124 (12.36)	24,489 (12.59)	24,017 (20.04)	36,300 (15.55)	60,300 (21.93)	68,678 (28.41)	
(a) 91 days	10,313 (11.30)	6,207 (5.85)	11,761 (9.14)	8,109 (5.78)	4,516 (2.73)	2,602 (1.84)	5,121 (3.91)	10,926 (7.41)	893 (0.54)	1,377 (0.93)	2,134 (1.54)	729 (0.37)	1,840 (1.54)	10,063 (4.31)	23,773 (8.65)	21,894 (9.06)	
(b) 182 days	361 (0.40)	359 (0.34)	500 (0.39)	1,666 (1.19)	331 (0.20)	273 (0.19)	2,870 (2.19)	4,597 (1.2)	3,855 (2.32)	2,033 (1.38)	1,955 (1.41)	4,127 (2.12)	4,311 (3.60)	6,571 (2.81)	9,379 (3.41)	7,778 (3.22)	
(c) 364 days	12,380 (13.56)	6,020 (5.67)	18,263 (14.19)	28,470 (20.29)	20,564 (12.44)	7,117 (5.03)	11,964 (9.12)	22,283 (15.1)	19,086 (11.48)	13,656 (9.25)	13,034 (9.41)	19,633 (10.09)	17,866 (14.91)	19,666 (8.42)	27,149 (9.87)	39,006 (16.13)	
Total (1+2+3)	91,302 (100.00)	1,06,084 (100.00)	1,28,721 (100.00)	1,40,298 (100.00)	1,65,269 (100.00)	1,41,537 (100.00)	1,31,119 (100.00)	1,47,544 (100.00)	1,66,184 (100.00)	1,47,586 (100.00)	1,38,548 (100.00)	1,94,576 (100.00)	1,19,854 (100.00)	2,33,470 (100.00)	2,74,951 (100.00)	2,41,765 (100.00)	
<b>III. GRAND TOTAL (I+II)</b>	<b>1,75,527</b>	<b>1,92,350</b>	<b>2,49,658</b>	<b>2,10,887</b>	<b>2,57,941</b>	<b>2,38,009</b>	<b>1,93,022</b>	<b>2,10,759</b>	<b>2,23,824</b>	<b>2,06,091</b>	<b>1,81,854</b>	<b>2,40,478</b>	<b>1,86,012</b>	<b>3,02,579</b>	<b>3,22,638</b>	<b>2,86,293</b>	
Percentage of I to III	47.98	44.85	48.44	33.47	27.37	40.53	32.07	29.99	25.75	28.39	23.81	14.78	35.57	22.84	22.84	15.55	
Percentage of II to III	52.02	55.15	51.56	66.53	72.63	59.47	67.93	70.01	74.25	71.61	76.19	80.91	64.43	77.16	85.22	84.45	

**Note :** 1. Figures in brackets indicate percentages to total outright/ repo transactions. Repos transactions exclude second leg of transactions.  
2. 182-day Treasury Bills have been re-introduced from the year 2005-06.