

**APPENDIX 48 : SELECT ECONOMIC INDICATORS – WORLD**

Item	1999	2000	2001	2002	2003	2004	2005	2006\$	2007\$
1	2	3	4	5	6	7	8	9	10
<b>I. World Output (Per cent change)</b>	3.7	4.8	2.6	3.1	4.1	5.3	4.8	4.9	4.7
i) Advanced economies	3.4	3.9	1.2	1.6	2.0	3.3	2.7	3.0	2.8
ii) Other emerging market and developing countries	4.1	6.1	4.4	5.1	6.7	7.6	7.2	6.9	6.6
a) Developing Asia	6.3	7.0	6.1	7.0	8.4	8.8	8.6	8.2	8.0
b) Africa	2.6	3.1	4.2	3.6	4.6	5.5	5.2	5.7	5.5
c) Middle East	2.0	5.4	3.2	4.3	6.6	5.4	5.9	5.7	5.4
d) Western Hemisphere	0.5	3.9	0.5	–	2.2	5.6	4.3	4.3	3.6
<b>II. Inflation-CPI (Per cent change)</b>									
i) Advanced economies	1.4	2.2	2.1	1.5	1.8	2.0	2.3	2.3	2.1
ii) Other emerging market and developing countries	10.1	7.1	6.6	5.8	5.8	5.7	5.4	5.4	4.8
a) Developing Asia	2.4	1.8	2.6	2.0	2.5	4.2	3.6	3.9	3.5
<b>III. Fiscal Balance #</b>									
i) Advanced economies	-1.0	0.1	-0.9	-2.4	-3.0	-2.8	-2.4	-2.4	-2.4
ii) Other emerging market and developing countries (Weighted Average)	-3.8	-2.9	-3.1	-3.4	-2.7	-1.6	-0.8	-0.9	-0.8
<b>IV. Net Capital Flows* (US \$ billion)</b>									
Emerging market and developing countries**									
i) Net private capital flows (a+b+c)	80.8	74.3	75.6	97.3	160.4	230.6	254.0	178.8	153.8
a) Net private direct investment	177.6	167.5	180.3	149.5	157.5	184.3	212.3	220.6	217.5
b) Net private portfolio investment	72.7	17.6	-70.6	-78.6	-3.7	34.5	38.5	-4.7	-3.2
c) Net other private capital flows	-169.5	-110.8	-34.1	26.5	6.6	11.8	3.2	-37.1	-60.5
ii) Net official flows	26.4	-46.0	-0.1	9.0	-61.5	-81.5	-138.6	-161.3	-163.6
<b>V. World Trade @</b>									
<b>Imports</b>									
i) Advanced economies	8.1	11.6	-0.5	2.5	4.1	8.9	5.8	6.2	5.6
ii) Newly industrialised Asian economies	8.4	17.6	-5.7	8.8	9.7	16.8	7.2	7.9	7.5
<b>Exports</b>									
i) Advanced economies	5.6	11.7	-0.6	2.2	3.3	8.5	5.3	6.6	6.1
ii) Newly industrialised Asian economies	9.4	17.1	-3.8	10.0	13.4	17.7	9.3	9.0	7.6
<b>Terms of Trade</b>									
i) Advanced economies	-0.3	-2.6	0.5	0.8	1.1	-0.1	-1.3	-0.9	0.2
ii) Newly industrialised Asian economies	-2.4	-3.2	-0.6	–	-1.7	-2.0	-2.5	-1.5	-0.3
<b>VI. Current Account Balance (US \$ billion)</b>									
i) Advanced economies	-116.5	-268.4	-219.8	-237.4	-217.2	-283.9	-510.7	-602.7	-615.7
ii) Other emerging market and developing countries	-13.0	91.1	44.2	84.5	148.5	219.8	423.3	486.7	473.2
a) Developing Asia	48.4	46.1	40.6	72.2	86.3	94.7	155.4	159.5	171.9

\$ : Projections.

# : Central Government Balance as percentage of GDP.

\* : Net capital flows comprise net direct investment, net portfolio investment, and other long-term and short term net investment flows, including official and private borrowings.

\*\* : Emerging Market and Developing Countries include countries in transition, Korea, Singapore, Taiwan Province of China, Israel, Hong kong.

@ : Annual percentage change in world trade volume of goods and services.

Source : World Economic Outlook, IMF, April 2006.