

APPENDIX TABLE 49 : INDIA'S OVERALL BALANCE OF PAYMENTS

Item	Rupees crore			US \$ million		
	2003-04 R	2004-05 PR	2005-06 P	2003-04 R	2004-05 PR	2005-06 P
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
1. Exports, f.o.b.	3,03,915	3,68,427	4,64,233	66,285	82,150	1,04,780
2. Imports, c.i.f.	3,67,301	5,32,969	6,92,196	80,003	1,18,779	1,56,334
3. Trade Balance	-63,386	-1,64,542	-2,27,963	-13,718	-36,629	-51,554
4. Invisibles, Net	1,27,369	1,39,756	1,81,107	27,801	31,229	40,942
a) 'Non-Factor' Services	46,381	63,519	98,437	10,144	14,199	22,265
<i>of which : Software Services</i>	56,606	74,140	98,678	12,324	16,526	22,262
b) Income	-20,708	-17,157	-24,969	-4,505	-3,814	-5,599
c) Private Transfers	99,165	90,744	1,06,830	21,608	20,253	24,095
d) Official Transfers	2,531	2,650	809	554	591	181
5. Current Account Balance	63,983	-24,786	-46,856	14,083	-5,400	-10,612
B. CAPITAL ACCOUNT						
1. Foreign Investment, Net (a+b)	62,842	54,260	80,759	13,744	12,147	18,222
a) Direct Investment	10,944	14,639	25,424	2,388	3,240	5,733
i) In India	19,830	25,159	34,106	4,322	5,589	7,691
<i>Equity</i>	10,213	16,741	25,549	2,229	3,714	5,759
<i>Reinvested Earnings</i>	6,710	6,776	7,420	1,460	1,508	1,676
<i>Other Capital</i>	2,907	1,642	1,137	633	367	256
ii) Abroad	-8,886	-10,520	-8,682	-1,934	-2,349	-1,958
<i>Equity</i>	-5,155	-5,649	-4,332	-1,122	-1,261	-978
<i>Reinvested Earnings</i>	-2,536	-3,146	-1,612	-552	-700	-364
<i>Other Capital</i>	-1,195	-1,725	-2,738	-260	-388	-616
b) Portfolio Investment	51,898	39,621	55,335	11,356	8,907	12,489
In India	51,898	39,621	55,335	11,356	8,907	12,489
Abroad	0	0	0	0	0	0
2. External Assistance, Net	-13,032	8,525	6,405	-2,858	1,923	1,438
Disbursements	15,311	16,988	15,157	3,350	3,809	3,415
Amortisation	28,343	8,463	8,752	6,208	1,886	1,977
3. Commercial Borrowings, Net	-13,260	22,456	6,427	-2,925	5,040	1,591
Disbursements	23,979	38,279	59,512	5,228	8,546	13,451
Amortisation	37,239	15,823	53,085	8,153	3,506	11,860
4. Short term Credit, Net	6,679	16,957	7,591	1,419	3,792	1,708
5. Banking Capital,						
<i>of which:</i>	27,782	17,083	5,795	6,033	3,874	1,373
<i>NRI Deposits, Net</i>	16,869	-4,784	12,457	3,642	-964	2,789
6. Rupee Debt Service	-1,756	-1,858	-2,557	-376	-417	-572
7. Other Capital, Net @	7,972	20,945	4,101	1,699	4,668	933
8. Total Capital Account	77,227	1,38,368	1,08,521	16,736	31,027	24,693
C. Errors & Omissions	2,783	2,325	4,231	602	532	971
D. Overall Balance [A(5)+B(8)+C]	1,43,993	1,15,907	65,896	31,421	26,159	15,052
E. Monetary Movements (F+G)	-1,43,993	-1,15,907	-65,896	-31,421	-26,159	-15,052
F. IMF, Net	0	0	0	0	0	0
G. Reserves and Monetary Gold (Increase -, Decrease +)	-1,43,993	-1,15,907	-65,896	-31,421	-26,159	-15,052

R : Revised.

PR : Partially Revised.

P : Preliminary.

@ : Includes delayed export receipts, advance payments against imports.

Note : 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.