

APPENDIX TABLE 56 : INDIA'S EXTERNAL DEBT
(As at end-March)

Item	Rupees crore			US \$ million		
	2004R	2005R	2006P	2004R	2005R	2006P
1	2	3	4	5	6	7
I. Multilateral	1,31,069	1,38,915	1,45,230	29,288	31,702	32,558
A. Government borrowing	1,20,073	1,27,782	1,33,544	26,826	29,161	29,939
i) Concessional	1,01,490	1,05,114	1,05,651	22,674	23,988	23,686
a) IDA	1,00,065	1,03,671	1,04,258	22,356	23,659	23,374
b) Others #	1,425	1,443	1,393	318	329	312
ii) Non-concessional	18,583	22,668	27,893	4,152	5,173	6,253
a) IBRD	14,074	16,500	19,587	3,144	3,765	4,391
b) Others ##	4,509	6,168	8,306	1,008	1,408	1,862
B. Non-Government borrowing	10,996	11,133	11,686	2,462	2,541	2,619
i) Concessional	0	0	0	0	0	0
ii) Non-concessional	10,996	11,133	11,686	2,462	2,541	2,619
a) Public sector	7,916	8,000	8,494	1,770	1,826	1,904
IBRD	4,402	4,462	4,585	984	1,018	1,028
Others ##	3,514	3,538	3,909	786	808	876
b) Financial institutions	2,828	2,789	2,624	634	636	588
IBRD	380	252	629	85	57	141
Others ##	2,448	2,537	1,995	549	579	447
c) Private sector	252	344	568	58	79	127
IBRD	0	0	0	0	0	0
Others	252	344	568	58	79	127
II. Bilateral	77,085	74,174	70,403	17,278	16,930	15,784
A. Government borrowing	58,121	57,458	54,488	12,988	13,113	12,216
i) Concessional	57,742	57,207	54,363	12,901	13,055	12,188
ii) Non-concessional	379	251	125	87	58	28
B. Non-Government borrowing	18,964	16,716	15,915	4,290	3,817	3,568
i) Concessional	8,876	7,472	6,926	1,983	1,705	1,553
a) Public sector	5,759	5,653	5,273	1,287	1,290	1,182
b) Financial institutions	3,117	1,819	1,653	696	415	371
c) Private sector	0	0	0	0	0	0
ii) Non-concessional	10,088	9,244	8,989	2,307	2,112	2,015
a) Public sector	4,852	4,354	3,698	1,110	995	829
b) Financial institutions	3,120	2,844	2,372	710	649	532
c) Private sector	2,116	2,046	2,919	487	468	654
III. International Monetary Fund	0	0	0	0	0	0
IV. Trade Credit	20,480	21,798	23,755	4,680	4,980	5,326
a) Buyers' credit	11,002	12,900	15,929	2,532	2,948	3,571
b) Suppliers' credit	4,457	3,923	3,098	1,026	897	695
c) Export credit component of bilateral credit	5,021	4,975	4,728	1,122	1,135	1,060
d) Export credit for defence purposes	0	0	0	0	0	0
V. COMMERCIAL BORROWING	96,016	1,18,243	1,14,011	22,101	27,024	25,560
a) Commercial bank loans	50,611	60,448	70,895	11,650	13,815	15,894
b) Securitised borrowings \$ (including FCCBs)	41,616	54,152	39,773	9,579	12,376	8,917
c) Loans/securitised borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	3,789	3,643	3,343	872	833	749
d) Self Liquidating Loans	0	0	0	0	0	0

(Continued)

APPENDIX TABLE 56 : INDIA'S EXTERNAL DEBT (Concl'd.)
(As at end-March)

Item	Rupees crore			US \$ million		
	2004R	2005R	2006P	2004R	2005R	2006P
1	2	3	4	5	6	7
VI. NRI and FC (B and O) Deposits (above one-year maturity)	1,35,618	1,43,267	1,56,715	31,216	32,743	35,134
VII. Rupee Debt *	11,860	10,070	9,059	2,721	2,301	2,031
a) Defence	10,543	8,887	7,989	2,427	2,031	1,791
b) Civilian +	1,317	1,183	1,070	294	270	240
VIII. Total Long-term Debt (I to VII)	4,72,128	5,06,467	5,19,173	1,07,284	1,15,680	1,16,393
IX. Short-term Debt	19,251	32,922	39,199	4,431	7,524	8,788
a) NRI deposits (upto 1 year maturity)	1,321	0	0	304	0	0
b) Others (trade related)**	17,930	32,922	39,199	4,127	7,524	8,788
X. GRAND TOTAL	4,91,379	5,39,389	5,58,372	1,11,715	1,23,204	1,25,181
Concessional Debt As percentage of Total Debt	1,79,968 36.1	1,79,863 33.3	1,75,999 31.5	40,279 36.1	41,049 33.3	39,458 31.5
Short Term Debt As percentage of Total Debt	4.0	6.1	7.0	4.0	6.1	7.0
<i>Memo:</i>						
<i>Debt Indicators :</i>						
1. Debt Stock-GDP Ratio (per cent)	17.8	17.3	15.8	17.8	17.3	15.8
2. Debt-Service Ratio (per cent) (for fiscal year) (including debt-servicing on non-civilian credits)	16.3	6.1	10.2	16.3	6.1	10.2

P : Provisional. R : Revised.

: Refers to Debt outstanding to Institutions like IFAD, OPEC & EEC(SAC).

: Refers to debt outstanding against loans from ADB.

\$: Includes net investment by 100 per cent FII debt funds and India Millennium Deposits (IMDs).

* : Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ : Includes Rupee suppliers' credit from end-March 1990 onwards.

** : This does not include suppliers credits of up to 180 days.

Note : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for pre-1971 credits.