

APPENDIX TABLE 57 : INDIA'S FOREIGN EXCHANGE RESERVES

End of Month	Foreign Exchange Reserves (Rupees crore)					Foreign Exchange Reserves (US \$ million)					Total Foreign Exchange Reserves (in SDR million)	Movement in Foreign Exchange Reserves (in SDR million)@
	SDRs	Gold \$	Foreign Currency Assets	Reserve Tranche Position in IMF	Total (2+3+ 4+5)	SDRs	Gold \$	Foreign Currency Assets	Reserve Tranche Position in IMF	Total (7+8+ 9+10)		
1	2	3	4	5	6	7	8	9	10	11	12	13
Mar-94	339	12,794	47,287	938	61,358	108	4,078	15,068	299	19,553	13,841	6,595
Mar-95	23	13,752	66,005	1,050	80,830	7	4,370	20,809	331	25,517	16,352	2,511
Mar-96	280	15,658	58,446	1,063	75,447	82	4,561	17,044	310	21,997	15,054	-1,298
Mar-97	7	14,557	80,368	1,046	95,978	2	4,054	22,367	291	26,714	19,272	4,218
Mar-98	4	13,394	1,02,507	1,117	1,17,022	1	3,391	25,975	283	29,650	22,200	2,929
Mar-99	34	12,559	1,25,412	2,816	1,40,821	8	2,960	29,522	663	33,153	24,413	2,213
Mar-00	16	12,973	1,52,924	2,870	1,68,783	4	2,974	35,058	658	38,694	28,728	4,315
Mar-01	11	12,711	1,84,482	2,873	2,00,077	2	2,725	39,554	616	42,897	34,034	5,306
Mar-02	50	14,868	2,49,118	2,977	2,67,013	10	3,047	51,049	610	54,716	43,876	9,842
Mar-03	19	16,785	3,41,476	3,192	3,61,472	4	3,534	71,890	672	76,100	55,394	11,518
Mar-04	10	18,216	4,66,215	5,688	4,90,129	2	4,198	1,07,448	1,311	1,12,959	76,298	20,904
Jun-04	8	18,655	5,24,865	5,980	5,49,508	2	4,057	1,14,151	1,301	1,19,511	81,509	5,211
Sep-04	7	19,349	5,26,605	6,015	5,51,976	1	4,192	1,14,083	1,303	1,19,579	81,403	5,105
Dec-04	22	19,969	5,45,466	6,221	5,71,678	5	4,582	1,25,164	1,427	1,31,178	84,467	8,169
Mar-05	20	19,686	5,93,121	6,289	6,19,116	5	4,500	1,35,571	1,438	1,41,514	93,666	17,368
Jun-05	18	19,375	5,75,864	6,791	6,02,048	4	4,453	1,32,352	1,561	1,38,370	94,995	1,329
Sep-05	19	20,727	6,02,309	6,260	6,29,315	4	4,712	1,36,920	1,423	1,43,059	98,698	5,032
Dec-05	20	23,770	5,90,497	4,096	6,18,383	5	5,274	1,31,018	909	1,37,206	95,997	2,331
Mar-06	12	25,674	6,47,327	3,374	6,76,387	3	5,755	1,45,108	756	1,51,622	1,05,231	11,565
Jun-06	2	28,479	7,18,701	3,518	7,50,700	–	6,180	1,55,968	764	1,62,912	1,10,123	4,892

– : Negligible.

\$: Gold has been valued close to international market price.

@ : Variations over the previous March.

Note : 1. Gold holdings include acquisition of gold worth US \$ 191 million from the Government during 1991-92, US \$ 29.4 million during 1992-93, US \$ 139.3 million during 1993-94, US \$ 315.0 million during 1994-95 and US \$ 17.9 million during 1995-96. On the other hand, 1.27 tonnes of gold amounting to Rs. 43.55 crore (US \$ 11.97 million), 38.9 tonnes of gold amounting to Rs 1,485.22 crore (US \$ 376.0 million) and 0.06 tonnes of gold amounting to Rs. 2.13 crore (US \$ 0.5 million) were repurchased by the Central Government on November 13, 1997, April 1, 1998 and October 5, 1998 respectively for meeting its redemption obligation under the Gold Bond Scheme.

2. Conversion of foreign currency assets into US dollar was done at exchange rates supplied by the IMF up to March 1999. Effective April 1, 1999, the conversion is at New York closing exchange rate.