

## APPENDIX TABLE 58 : PROFILE OF TREASURY BILLS

(Amount in Rupees crore)

	2002-03	2003-04	2004-05	2005-06
1	2	3	4	5
<b>1. Implicit Yield at Cut-Off Price (Per cent)</b>				
91-day Treasury Bills				
Minimum	5.10	4.16	4.37	5.12
Maximum	7.00	5.47	5.61	6.69
Weighted Average	5.73	4.63	4.89	5.51
182-day Treasury Bills				
Minimum	..	..	..	5.29
Maximum	..	..	..	6.74
Weighted Average	..	..	..	5.65
364-day Treasury Bills				
Minimum	5.35	4.31	4.43	5.58
Maximum	6.98	5.49	5.77	6.81
Weighted Average	5.93	4.67	5.15	5.87
<b>2. Gross Issues</b>				
91-day Treasury Bills	26,402	36,789	1,00,592 (67,955)	1,03,424 (52,057)
182-day Treasury Bills	..	..	..	26,828 (13,078)
364-day Treasury Bills	26,126	26,136	47,132 (20,981)	45,018 (16,000)
<b>3. Net Issues</b>				
91-day Treasury Bills	4,626	2,485	20,653 (19,500)	-11,474 (-19,500)
182-day Treasury Bills	..	..	..	9,771 (3,000)
364-day Treasury Bills	6,538	10	20,997 (20,981)	-2,114 (-4,981)
<b>4. Outstanding at Year/Period End</b>				
91-day Treasury Bills	9,627	7,139	27,792 (19,500)	16,318 (0)
182-day Treasury Bills	..	..	..	9,771 (3,000)
364-day Treasury Bills	26,126	26,136	47,132 (20,981)	45,018 (16,000)

.. : Not applicable.

**Note :** 1. Figures in parentheses indicate issuances under the MSS.

2. Auction of 182-day Treasury Bills were introduced since April 6, 2005.

3. Non-competitive bids allowed to certain entities like State Governments result in the difference between notified amount and actual amounts issued and outstanding.