

## LIST OF ABBREVIATIONS

ACH	-	Automated Clearing Houses	CBLO	-	Collateralised Borrowing and Lending Obligation
ACU	-	Asian Clearing Union	CBS	-	Consolidated Banking Statistics
ADs	-	Authorised Dealers	CCC	-	Central Complaints Committee
ADB	-	Asian Development Bank	CCIL	-	Clearing Corporation of India Limited
ADRs	-	American Depository Receipts	CCP	-	Central Counter Party
AFS	-	Available for Sale	CCRS	-	Currency Chest Reporting System
AIBP	-	Accelerated Irrigation Benefit Programme	CD	-	Certificate of Deposit
AIFI	-	All India Financial Institution	CDR	-	Corporate Debt Restructuring
ALD	-	Aggregate Liability to Depositors	CENVAT	-	Central Value Added Tax
ALM	-	Asset-Liability Management	CFMS	-	Centralised Funds Management System
AMCs	-	Authorised Money Changers	CGRA	-	Currency and Gold Revaluation Account
AML	-	Anti-Money Laundering	CIB	-	Capital Indexed Bond
APL	-	Above Poverty Line	CIBIL	-	Credit Information Bureau of India Limited
APM	-	Administered Price Mechanism	CIC	-	Central Information Commissioner
ARC	-	Asset Reconstruction Company	CoR	-	Certificate of Registration
AS	-	Accounting Standard	CAPIO	-	Central Assistant Public Information Officer
ATM	-	Automated Teller Machine	CPC	-	Cheque Processing Centre
ACU	-	Additional Competitive Underwriting	CPDO	-	Centralised Public Debt Office
BCBS	-	Basel Committee on Banking Supervision	CPI	-	Consumer Price Index
BCSBI	-	Banking Codes and Standards Board of India	CPI-IW	-	Consumer Price Index for Industrial Workers
BCTT	-	Banking Cash Transaction Tax	CPIO	-	Chief Public Information Officer
BE	-	Budget Estimates	CP	-	Commercial Paper
BFS	-	Board for Financial Supervision	CPPAPS	-	Committee on Procedures and Performance Audit on Public Services
BIFR	-	Board for Industrial and Financial Reconstruction	CRAR	-	Capital to Risk Weighted Assets Ratio
BIS	-	Bank for International Settlements	CRR	-	Cash Reserve Ratio
BLA	-	Bond Ledger Account	CSAA	-	Control Self Assessment Audit
BoP	-	Balance of Payments	CSSL	-	Constituents' Subsidiary General Ledger
BOS	-	Banking Ombudsman Scheme	CSF	-	Consolidated Sinking Fund
BPL	-	Below Poverty Line	CSO	-	Central Statistical Organisation
BPLR	-	Benchmark Prime Lending Rate	CTR	-	Cash Transaction Report
BPO	-	Business Process Outsourcing	CTS	-	Cheque Truncation System
BPSS	-	Board for Payment and Settlement Systems	CVPS	-	Currency Verification and Processing System
BRBNMPL	-	Bharatiya Reserve Bank Note Mudran Private Limited	CWBN	-	Cylinder Mould Vat Watermarked Bank Note
BSE	-	The Stock Exchange, Mumbai	DAD	-	Deposit Accounts Department
BSR	-	Basic Statistical Returns	DAPM	-	Department of Administration and Personnel Management
BTC	-	Bankers Training College	DBIE	-	Database on Indian Economy
CA	-	Certification Authority	DBOD	-	Department of Banking Operations and Development
CA	-	Concurrent Audit			
CAB	-	College of Agricultural Banking			

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DBS	-	Department of Banking Supervision	EMEs	-	Emerging Market Economies
DCCB	-	District Central Cooperative Bank	EOU	-	Export Oriented Unit
DCM	-	Department of Currency Management	ESOP	-	Employees Stock Option Plan
DEAP	-	Department of Economic Analysis and Policy	EU	-	European Union
DEBC	-	Department of Expenditure and Budgetary Control	FBT	-	Fringe Benefit Tax
DEIO	-	Department of External Investments and Operations	FCCB	-	Foreign Currency Convertible Bond
DESACS	-	Department of Statistical Analysis and Computer Services	FCI	-	Food Corporation of India
DFEC	-	Duty Free Entitlement Certificate	FCNR(B)	-	Foreign Currency Non-Resident (Banks)
DFHI	-	Discount and Finance House of India	FCRA	-	Forward Contract Regulation Act
DFIs	-	Development Finance Institutions	FDI	-	Foreign Direct Investment
DFRC	-	Duty Free Replenishment Certificate	FEDAI	-	Foreign Exchange Dealers' Association of India
DGBA	-	Department of Government and Bank Accounts	FED	-	Foreign Exchange Department
DGCI&S	-	Directorate General of Commercial Intelligence and Statistics	FEMA	-	Foreign Exchange Management Act
DGFT	-	Directorate General of Foreign Trade	FFMCs	-	Full Fledged Money Changers
DICGC	-	Deposit Insurance and Credit Guarantee Corporation	FIs	-	Financial Institutions
DIT	-	Department of Information Technology	FIIIs	-	Foreign Institutional Investors
DLCC	-	District Level Consultative Committee	FIMMDA	-	Fixed Income Money Market and Derivatives Association of India
DMA	-	Direct Marketing Agent	FIPB	-	Foreign Investment Promotion Board
DNBS	-	Department of Non-Banking Supervision	FLU-IND	-	Financial Intelligence Unit-India
DRG	-	Development Research Group	FMD	-	Financial Markets Department
DRS	-	Disaster Recovery System	FMS	-	Focus Market Scheme
DSA	-	Direct Selling Agent	FOB	-	Free on Board
DSS	-	Debt Swap Scheme	FPS	-	Focus Product Scheme
DRT	-	Debt Recovery Tribunal	FRA	-	Forward Rate Agreement
DTA	-	Domestic Tariff Area	FRB	-	Floating Rate Bond
DTL	-	Demand and Time Liabilities	FRBM	-	Fiscal Responsibility and Budget Management
DvP	-	Delivery <i>versus</i> Payment	FTP	-	Financial Transaction Plan
ECB	-	External Commercial Borrowing	GAAP	-	Generally Accepted Accounting Principles
ECB	-	European Central Bank	GATS	-	General Agreement on Trade in Services
ECR	-	Export Credit Refinance	GB	-	Giga-bytes
ECS	-	Electronic Clearing Services	GCC	-	General Credit Card
EDI	-	Entrepreneurship Development Institute	GDP	-	Gross Domestic Product
EEFC	-	Exchange Earners' Foreign Currency	GDR	-	Global Depository Receipt
EEPC	-	Engineering Export Promotion Council	GDS	-	Gross Domestic Saving
EFT	-	Electronic Funds Transfer	GFCF	-	Gross Fixed Capital Formation
EKMS	-	Enterprise Knowledge Management System	GFD	-	Gross Fiscal Deficit
			GIPSA	-	General Insurer's (Public Sector) Association of India
			GLC	-	General Line of Credit
			GoI	-	Government of India

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GRF	-	Guarantee Redemption Fund	JV	-	Joint Venture
HFCs	-	Housing Finance Companies	KCC	-	Kisan Credit Card
HFT	-	Held for Trading	KYC	-	Know Your Customer
HRDD	-	Human Resources Development Department	LAB	-	Local Area Bank
HRMS	-	Human Resources Management System	LAF	-	Liquidity Adjustment Facility
HTM	-	Held to Maturity	LAN	-	Local Area Network
IAS	-	Integrated Accounting System	LaR	-	Liquidity at Risk
IASC	-	Inspection and Audit Sub-Committee	LBS	-	Locational Banking Statistics
IBA	-	Indian Banks' Association	LC	-	Letter of Credit
IBS	-	International Banking Statistics	LIC	-	Life Insurance Corporation of India
ICC	-	International Credit Card	LIBOR	-	London Inter Bank Offered Rate
ICCOMS	-	Integrated Computerised Currency Operation and Management System	LVPS	-	Large Value Payment Systems
IDBI	-	Industrial Development Bank of India	M&A	-	Merger and Acquisition
IDMD	-	Internal Debt Management Department	MA&SI	-	Management Audit & Systems Inspection
IDR	-	Indian Depository Receipt	MAT	-	Minimum Alternate Tax
IDRBT	-	Institute for Development and Research in Banking Technology	MBS	-	Mortgage-Backed Securities
IEA	-	International Energy Agency	MF	-	Mutual Fund
IES	-	Integrated Establishment System	MFI	-	Micro Finance Institution
IFC	-	International Finance Corporation	MICR	-	Magnetic Ink Character Recognition
IIFCL	-	India Infrastructure Finance Company Limited	MIS	-	Management Information System
IIP	-	Index of Industrial Production	MMBCS	-	Magnetic Media Based Clearing System
IIT	-	Indian Institute of Technology	MoU	-	Memorandum of Understanding
IMD	-	India Millennium Deposits	MPI	-	Macro-Prudential Indicator
IMF	-	International Monetary Fund	MSS	-	Market Stabilisation Scheme
IMFC	-	International Monetary and Financial Committee	MSP	-	Minimum Support Price
INFINET	-	Indian Financial Network	MUC	-	Minimum Underwriting Commitment
IPDI	-	Innovative Perpetual Debt Instrument	MW	-	Mega Watts
IPO	-	Initial Public Offering	NABARD	-	National Bank for Agriculture and Rural Development
IRB	-	Internal Rating Based	NASSCOM	-	National Association of Software and Services Companies
IRDA	-	Insurance Regulatory and Development Authority	NAV	-	Net Asset Value
IRF	-	Interest Rate Future	NBC	-	National Building Code
IRS	-	Interest Rate Swap	NBER	-	National Bureau of Economic Research
IS	-	Information System	NBFCs	-	Non-Banking Financial Companies
ISO	-	International Organisation for Standardisation	NCAER	-	National Council of Applied Economic Research
ITES-BPO	-	Information Technology Enabled Services and Business Process Outsourcing	NDA	-	Net Domestic Assets
JPC	-	Joint Parliamentary Committee	NDS	-	Negotiated Dealing System
			NDS - OM	-	Negotiated Dealing System – Order Matching
			NDTL	-	Net Demand and Time Liabilities
			NEER	-	Nominal Effective Exchange Rate

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NEFT	-	National Electronic Funds Transfer	PBT	-	Profit Before Tax
NEP	-	National Electricity Policy	PCA	-	Prompt Corrective Action
NER	-	North – Eastern Region	PDs	-	Primary Dealers
NFA	-	Net Foreign Assets	PDO	-	Public Debt Office
NFEA	-	Net Foreign Exchange Assets	PDS	-	Public Distribution System
NFFWP	-	National Food for Work Programme	P/E ratio	-	Price Earnings ratio
NGO	-	Non-Government Organisations	PIOs	-	Persons of Indian Origin
NHB	-	National Housing Bank	PKI	-	Public Key Infrastructure
NIBM	-	National Institute of Bank Management	P&L	-	Profit and Loss
NIF	-	National Investment Fund	PMLA	-	Prevention of Money Laundering Act
NOF	-	Net Owned Funds	POL	-	Petroleum Oil and Lubricants
NPAs	-	Non-Performing Assets	PPP	-	Public Private Partnership
NPC	-	National Payments Council	PSBs	-	Public Sector Banks
NPV	-	Net Present Value	PSUs	-	Public Sector Undertakings
NREG	-	National Rural Employment Guarantee Act	QIB	-	Qualified Institutional Buyer
NRI	-	Non-Resident Indian	QIP	-	Qualified Institutional Placement
NRO	-	Non-Resident Ordinary	QIS	-	Quantitative Impact Study
NSC	-	National Statistical Commission	R&D	-	Research & Development
NSDL	-	National Securities Depository Limited	RBS	-	Risk-Based Supervision
NREGF	-	National Rural Employment Guarantee Fund	RBSB	-	Reserve Bank Services Board
NSE	-	National Stock Exchange	RBSC	-	Reserve Bank Staff College
NSE-MIBOR	-	National Stock Exchange-Mumbai Inter-bank Offer Rate	RC	-	Reconstruction Company
NSSO	-	National Sample Survey Organisation	RCC	-	Regional Complaints Committee
NSS	-	National Settlement System	RD	-	Revenue Deficit
NSSF	-	National Small Saving Fund	RE	-	Revised Estimates
OBC	-	Other Backward Class	REER	-	Real Effective Exchange Rate
OBU	-	Offshore Banking Unit	RIA	-	Right to Information Act
OCBs	-	Overseas Corporate Bodies	RIDF	-	Rural Infrastructure Development Fund
OLTAS	-	Online Tax Accounting System	RNBCs	-	Residuary Non-banking Companies
OMO	-	Open Market Operation	RPCD	-	Rural Planning and Credit Department
OMS	-	Open Market Sales	RRBs	-	Regional Rural Banks
OPEC	-	Organisation of Petroleum Exporting Countries	RTGS	-	Real Time Gross Settlement
ORFS	-	Online Returns Filing System	RTP	-	Reserve Tranche Position
OTC	-	Over-the-Counter	SAARC	-	South Asian Association for Regional Cooperation
OTCEI	-	Over-the-Counter Exchange of India	SACP	-	Special Agricultural Credit Plan
OTS	-	One-Time Settlement	SAFTA	-	South Asian Free Trade Agreement
OWS	-	Other Welfare Schemes	SARFAESI	-	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
PACS	-	Primary Agricultural Cooperative Societies	SBI	-	State Bank of India
PAIS	-	Personal Accident Insurance Scheme	SBS	-	Shredding and Briquetting System
PAT	-	Profit After Tax	SC	-	Scheduled Caste

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SCB	-	Scheduled Commercial Bank	ST	-	Scheduled Tribe
SCRA	-	Securities Contracts (Regulation) Act	STT	-	Securities Transaction Tax
SDDS	-	Special Data Dissemination Standard	TAFcUBs	-	Task Forces for Urban Cooperative Banks
SDL	-	State Development Loan	TBs	-	Treasury Bills
SDR	-	Special Drawing Right	TFC	-	Twelfth Finance Commission
SEB	-	State Electricity Board	TPDS	-	Targeted Public Distribution System
SEBI	-	Securities and Exchange Board of India	UBD	-	Urban Banks Department
SEFT	-	Special Electronic Funds Transfer	UCBs	-	Urban Cooperative Banks
SEZs	-	Special Economic Zones	UNCTAD	-	United Nations Conference on Trade and Development
SFMS	-	Structured Financial Messaging Solution	UNSNA	-	United Nation System of National Accounts, 1993
SGSY	-	Swarnajayanti Gram Swarozgar Yojana	URRBCH	-	Uniform Regulations and Rules for Bankers' Clearing House
SHGs	-	Self-Help Groups	VaR	-	Value at Risk
SIDBI	-	Small Industrial Development Bank of India	VAT	-	Value Added Tax
SIPS	-	Systemically Important Payment Systems	VCF	-	Venture Capital Funds
SLAF	-	Second Liquidity Adjustment Facility	WADR	-	Weighted Average Discount Rate
SLBC	-	State Level Bankers Committee	WAN	-	Wide Area Network
SLCC	-	State Level Coordination Committee	WAP	-	Wireless Application Protocol
SLR	-	Statutory Liquidity Ratio	WDM	-	Wholesale Debt Market
SLRS	-	Scheme of Liberation and Rehabilitation of Scavengers	WGC	-	World Gold Council
SMEs	-	Small and Medium Enterprises	WI	-	When Issued
SPV	-	Special Purpose Vehicle	WMA	-	Ways and Means Advance
SR	-	Security Receipt	WOS	-	Wholly Owned Subsidiaries
SSCs	-	Special Sub-Committees	WSS	-	Weekly Statistical Supplement
SSIs	-	Small Scale Industries	WTI	-	West Texas Intermediate
SSSs	-	Securities Settlement Systems	WTO	-	World Trade Organisation
StCB	-	State Cooperative Bank	Y-o-Y	-	Year on Year
STP	-	Straight Through Processing	YTM	-	Yield-to-Maturity
STR	-	Suspicious Transaction Report	ZTC	-	Zonal Training Centre
STRIPS	-	Separate Trading for Registered Interest and Principal of Securities			

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