

LIST OF ABBREVIATIONS

AA	-	Appellate Authority	BIFR	-	Board for Industrial and Financial Reconstruction
ACA	-	Additional Central Assistance	BIS	-	Bank for International Settlements
ACU	-	Additional Competitive Underwriting	BoJ	-	Bank of Japan
ACU	-	Asian Clearing Union	BoP	-	Balance of Payments
ADs	-	Authorised Dealers	BOT	-	Build Operate and Transfer
ADB	-	Asian Development Bank	BPL	-	Below Poverty Line
ADRs	-	American Depository Receipts	BPLR	-	Benchmark Prime Lending Rate
ADR	-	Asset Development Reserve	BPO	-	Business Process Outsourcing
AFC	-	Asset Finance Company	BPSS	-	Board for Payment and Settlement Systems
AFI	-	Annual Financial Inspection	BRBNMPL	-	Bharatiya Reserve Bank Note Mudran Private Limited
AFS	-	Available for Sale	BSE	-	Bombay Stock Exchange Ltd., Mumbai
AIBP	-	Accelerated Irrigation Benefit Programme	BSR	-	Basic Statistical Returns
AIC	-	Agricultural Insurance Corporation	BTC	-	Bankers' Training College
AIFI	-	All India Financial Institution	CA	-	Concurrent Audit
AL	-	Agricultural Labourer	CAB	-	College of Agricultural Banking
AMCs	-	Authorised Money Changers	CACP	-	Commission on Agricultural Costs and Prices
AML	-	Anti-Money Laundering	CAD	-	Current Account Deficit
AMPI	-	Aggregated Micro-Prudential Indicators	CAFL	-	Centre for Advanced Financial Learning
ANBC	-	Adjusted Net Bank Credit	CALCS	-	Capital Adequacy, Asset Quality, Liquidity, Compliance and System
APMC	-	Agricultural Produce Marketing Committee	CAM	-	Chest Accounting Module
ARC	-	Asset Reconstruction Company	CAMELS	-	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Control
ASEAN	-	Association of Southeast Asian Nations	CAPIO	-	Central Assistant Public Information Officer
ASSOCHAM	-	Associated Chambers of Commerce and Industry of India	CAS	-	Central Accounts Section
ATBs	-	Auction Treasury Bills	CBLO	-	Collateralised Borrowing and Lending Obligation
ATF	-	Aviation Turbine Fuel	CBS	-	Consolidated Banking Statistics
ATM	-	Automated Teller Machine	CBS	-	Core Banking Solutions
BCBS	-	Basel Committee on Banking Supervision	CCB	-	Committee of the Central Board
BCR	-	Bid-to-Cover Ratio	CCIL	-	Clearing Corporation of India Limited
BCSBI	-	Banking Codes and Standards Board of India	CCRS	-	Currency Chest Reporting System
BCTT	-	Banking Cash Transaction Tax			
BE	-	Budget Estimates			
BFS	-	Board for Financial Supervision			

LIST OF ABBREVIATIONS

CD	-	Certificates of Deposit	CSGL	-	Constituents' Subsidiary General Ledger
CDBMS	-	Central Database Management System	CSF	-	Consolidated Sinking Fund
CDR	-	Corporate Debt Restructuring	CSO	-	Central Statistical Organisation
CENVAT	-	Central Value Added Tax	CST	-	Central Sales Tax
CEO	-	Chief Executive Officer	CTR	-	Cash Transaction Report
CFES	-	Centralised Funds Enquiry System	CTS	-	Cheque Truncation System
CFMS	-	Centralised Funds Management System	CVC	-	Central Vigilance Commission
CFSP	-	Committee on Financial Sector Plan	CVPS	-	Currency Verification and Processing System
CFTS	-	Centralised Funds Transfer System	DAD	-	Deposit Accounts Department
CGRA	-	Currency and Gold Revaluation Account	DAPM	-	Department of Administration and Personnel Management
CIBIL	-	Credit Information Bureau of India Limited	DBIE	-	Database on Indian Economy
CIC	-	Central Information Commission	DBOD	-	Department of Banking Operations and Development
CIPET	-	Central Institute of Plastics Engineering and Technology	DBS	-	Department of Banking Supervision
CMIE	-	Centre for Monitoring Indian Economy	DCCB	-	District Central Cooperative Bank
CoR	-	Certificate of Registration	DCM	-	Department of Currency Management
CPC	-	Cheque Processing Centre	DDT	-	Dividend Distribution Tax
CPDO	-	Centralised Public Debt Office	DE	-	Designated Entity
CPI	-	Consumer Price Index	DEAP	-	Department of Economic Analysis and Policy
CPI-IW	-	Consumer Price Index for Industrial Workers	DEBC	-	Department of Expenditure and Budgetary Control
CPIO	-	Chief Public Information Officer	DEIO	-	Department of External Investments and Operations
CP	-	Commercial Paper	DEPB	-	Duty Entitlement Pass Book
CPPAPS	-	Committee on Procedures and Performance Audit on Public Services	DESACS	-	Department of Statistical Analysis and Computer Services
CPSU	-	Central Public Sector Undertaking	DFHI	-	Discount and Finance House of India
CR	-	Contingency Reserve	DFIs	-	Development Finance Institutions
CRAR	-	Capital to Risk Weighted Assets Ratio	DGBA	-	Department of Government and Bank Accounts
CRC	-	Complaints Redressal Cell	DGCI&S	-	Directorate General of Commercial Intelligence and Statistics
CRCS	-	Central Registrar of Cooperative Societies	DGFT	-	Directorate General of Foreign Trade
CRDC	-	Central Records and Documentation Centre	DICGC	-	Deposit Insurance and Credit Guarantee Corporation
CRR	-	Cash Reserve Ratio	DIT	-	Department of Information Technology
CSAA	-	Control Self Assessment Audit			
CSCs	-	Common Service Centres			
CSD	-	Customer Service Department			

LIST OF ABBREVIATIONS

DIPP	-	Department of Industrial Policy and Promotion	FBT	-	Fringe Benefit Tax
DMIS	-	Document Management Information System	FCA	-	Foreign Currency Assets
DMO	-	Debt Management Office	FCAC	-	Fuller Capital Account Convertibility
DNBS	-	Department of Non-Banking Supervision	FCCB	-	Foreign Currency Convertible Bond
DNS	-	Deferred Net Settlement	FCI	-	Food Corporation of India
DoT	-	Department of Telecommunication	FCNR(B)	-	Foreign Currency Non-Resident (Banks)
DPSS	-	Department of Payment and Settlement Systems	FCRA	-	Forward Contract Regulation Act
DRI	-	Differential Rate of Interest	FDI	-	Foreign Direct Investment
DRAT	-	Debt Recovery Appellate Tribunal	FEDAI	-	Foreign Exchange Dealers' Association of India
DRG	-	Development Research Group	FED	-	Foreign Exchange Department
DRS	-	Disaster Recovery System	FEMA	-	Foreign Exchange Management Act
DRT	-	Debt Recovery Tribunal	FIs	-	Financial Institutions
DSS	-	Debt Swap Scheme	FIIIs	-	Foreign Institutional Investors
DTA	-	Domestic Tariff Area	FIMMDA	-	Fixed Income Money Market and Derivatives Association of India
DTL	-	Demand and Time Liabilities	FIPB	-	Foreign Investment Promotion Board
DvP	-	Delivery <i>versus</i> Payment	FISIM	-	Financial Intermediation Services Indirectly Measured
EBPT	-	Earnings Before Provisions and Taxes	FMD	-	Financial Markets Department
ECBs	-	External Commercial Borrowings	FRBM	-	Fiscal Responsibility and Budget Management
ECB	-	European Central Bank	FRL	-	Full Reservoir Level
ECR	-	Export Credit Refinance	FRLs	-	Fiscal Responsibility Legislations
ECS	-	Electronic Clearing Services	FSS	-	Ferritic Stainless Steel
EEA	-	Exchange Equalisation Account	GBK	-	Ganesh Bank of Kurundwad Ltd.
EEFC	-	Exchange Earners' Foreign Currency	GCC	-	General Purpose Credit Card
EFT	-	Electronic Funds Transfer	GDCF	-	Gross Domestic Capital Formation
EL	-	Equipment Leasing	GDP	-	Gross Domestic Product
EMEs	-	Emerging Market Economies	GDR	-	Global Depository Receipt
EMI	-	Equated Monthly Instalment	GDS	-	Gross Domestic Saving
EOU	-	Export Oriented Unit	GFCF	-	Gross Fixed Capital Formation
ESOP	-	Employees Stock Option Plan	GFD	-	Gross Fiscal Deficit
EU	-	European Union	GGB	-	Gurgaon Gramin Bank
EXIM	-	Export-Import	GIPSA	-	General Insurer's (Public Sector) Association of India
FAO	-	Food and Agricultural Organisation	GLC	-	General Line of Credit
FAQs	-	Frequently Asked Questions			
FATF	-	Financial Action Task Force			

LIST OF ABBREVIATIONS

Gol	-	Government of India	IES	-	Integrated Establishment System
GQ	-	Golden Quadrilateral	IFC	-	International Finance Corporation
GRF	-	Guarantee Redemption Fund	IFCI	-	Industrial Financial Corporation of India Ltd.
GSDP	-	Gross State Domestic Product	IIBI	-	Industrial Investment Bank of India Ltd.
GST	-	Goods and Services Tax	IIFCL	-	India Infrastructure Finance Company Limited
HFT	-	Held for Trading	IIP	-	Index of Industrial Production
HLCCFM	-	High Level Coordination Committee on Financial and Capital Markets	IIT	-	Indian Institute of Technology
HP	-	Hire Purchase	IMD	-	India Millennium Deposits
HRDD	-	Human Resources Development Department	IMF	-	International Monetary Fund
HRMS	-	Human Resources Management System	IMFC	-	International Monetary and Financial Committee
HST	-	Harmonised Sales Tax	INFINET	-	Indian Financial Network
HTM	-	Held to Maturity	INR	-	Indian Rupee
HUF	-	Hindu Undivided Family	IODP	-	Integrated Officer Development Programme
IAS	-	Integrated Accounting System	IPO	-	Initial Public Offer
IASC	-	Inspection and Audit Sub-Committee	IRB	-	Internal Rating Based
IBA	-	Indian Banks' Association	IRDA	-	Insurance Regulatory and Development Authority
IBL	-	Inter-bank Liabilities	IRDs	-	Interest Rate Derivatives
IBS	-	International Banking Statistics	IRF	-	Interest Rate Future
ICAR	-	Indian Council of Agricultural Research	IRS	-	Interest Rate Swap
ICC	-	International Credit Card	IS	-	Information System
ICCOMS	-	Integrated Computerised Currency Operation and Management System	ISA	-	Information System Audit
ICDS	-	Integrated Child Development Services	ISO	-	International Organisation for Standardisation
ICT	-	Information and Communication Technology	IT	-	Information Technology
IDBI	-	Industrial Development Bank of India	ITBs	-	Intermediate Treasury Bills
IDFC	-	Infrastructure Development Finance Corporation	ITES-BPO	-	Information Technology Enabled Services and Business Process Outsourcing
IDL	-	Intra-day Liquidity	ITO	-	Indian Trade Organisation
IDMD	-	Internal Debt Management Department	ITP	-	India-IMF Training Programme
IDR	-	Indian Depository Receipt	JNNURM	-	Jawaharlal Nehru National Urban Renewal Mission
IDRBT	-	Institute for Development and Research in Banking Technology	JV	-	Joint Venture
IEA	-	International Energy Agency	KCC	-	Kisan Credit Card
IEM	-	Industrial Entrepreneurs Memoranda			

LIST OF ABBREVIATIONS

KYC	-	Know Your Customer	MRO	-	Mumbai Regional Office
LAF	-	Liquidity Adjustment Facility	MSCI	-	Morgan Stanley Capital International
LAN	-	Local Area Network	MSMED	-	Micro, Small and Medium Enterprises Development
LBS	-	Locational Banking Statistics	MSP	-	Minimum Support Price
LC	-	Letter of Credit	MSS	-	Market Stabilisation Scheme
LD	-	Legal Department	MTFP	-	Medium Term Fiscal Plan
LDCs	-	Least Developed Countries	MUC	-	Minimum Underwriting Commitment
LFC	-	Leave Fare Concession	NABARD	-	National Bank for Agriculture and Rural Development
LIBOR	-	London Inter Bank Offered Rate	NAIS	-	National Agricultural Insurance Scheme
LIC	-	Life Insurance Corporation of India	NASSCOM	-	National Association of Software and Service Companies
LoI	-	Letter of Intent	NAV	-	Net Asset Value
LPA	-	Long-Period Average	NBFCs	-	Non-Banking Financial Companies
LPG	-	Liquefied Petroleum Gas	NBFC-ND-SI	-	Non-Deposit Taking Systemically Important Non-Banking Finance Companies
LSE	-	London School of Economics and Political Science	NBFI	-	Non-Banking Financial Institution
LVPS	-	Large Value Payment Systems	NCAER	-	National Council of Applied Economic Research
M&A	-	Merger and Acquisition	NCF	-	National Commission on Farmers
MA&SI	-	Management Audit & Systems Inspection	NCT	-	National Capital Territory
MAT	-	Minimum Alternate Tax	NDA	-	Net Domestic Assets
MBC	-	Mutual Benefit Company	NDC	-	National Development Council
MBFCs	-	Mutual Benefit Financial Companies	NDC	-	No Dues Certificate
MBS	-	Mortgage-Backed Securities	NDF	-	Non-Deliverable Forward
MEs	-	Medium Enterprises	NDS	-	Negotiated Dealing System
MEIs	-	Macroeconomic Indicators	NDS-OM	-	Negotiated Dealing System – Order Matching
MF	-	Mutual Fund	NDTL	-	Net Demand and Time Liabilities
MFII	-	Micro Finance Institution	NEER	-	Nominal Effective Exchange Rate
MICR	-	Magnetic Ink Character Recognition	NEFT	-	National Electronic Funds Transfer
MIS	-	Management Information System	NEIIP	-	North East Industrial and Investment Promotion Policy
MMBCS	-	Magnetic Media Based Clearing System	NEP	-	National Electricity Policy
MNCs	-	Multinational Companies	NER	-	North-Eastern Region
MNSB	-	Multilateral Net Settlement Batch	NFA	-	Net Foreign Assets
MoU	-	Memorandum of Understanding	NFEA	-	Net Foreign Exchange Assets
MPC	-	Monetary Policy Committee			
MPD	-	Monetary Policy Department			
MPI	-	Macro-Prudential Indicator			
MPLS	-	Multi-Protocol Label Switching			

LIST OF ABBREVIATIONS

NGO	-	Non-Government Organisations	OPAC	-	Online Public Access Catalogue
NHAI	-	National Highways Authority of India	OPEC	-	Organisation of Petroleum Exporting Countries
NHB	-	National Housing Bank	ORFS	-	Online Returns Filing System
NHDP	-	National Highway Development Programme	OSS	-	Off-site Surveillance
NIBM	-	National Institute of Bank Management	OTC	-	Over-the-Counter
NIF	-	National Investment Fund	OTCEI	-	Over-the-Counter Exchange of India
NIMC	-	National Implementing and Monitoring Committee	OTS	-	One-Time Settlement
NOF	-	Net Owned Funds	PACS	-	Primary Agricultural Cooperative Societies
NPAs	-	Non-Performing Assets	PAD	-	Public Accounts Department
NREGF	-	National Rural Employment Guarantee Fund	PAIS	-	Personal Accident Insurance Scheme
NREGS	-	National Rural Employment Guarantee Scheme	PAN	-	Permanent Account Number
NR(E) RA	-	Non-Resident (External) Rupee Account	PAR	-	Performance Appraisal Reporting
NRI	-	Non-Resident Indian	PBC	-	People's Bank of China
NRNR	-	Non Resident Non Repatriable	PCARDB	-	Primary Cooperative Agricultural and Rural Development Bank
NRO	-	Non-Resident Ordinary	PDs	-	Primary Dealers
NSC	-	National Statistical Commission	PDO	-	Public Debt Office
NSDL	-	National Securities Depository Limited	PDS	-	Public Distribution System
NSE	-	National Stock Exchange	P/E Ratio	-	Price Earnings Ratio
NSE-MIBOR	-	National Stock Exchange-Mumbai Interbank Offer Rate	PFI	-	Public Financial Institutions
NSSO	-	National Sample Survey Organisation	PFM	-	Pension Fund Management
NSS	-	National Settlement System	PFRDA	-	Pension Fund Regulatory and Development Authority
NSSF	-	National Small Saving Fund	PGPBF	-	Post Graduate Programme in Banking and Finance
OBC	-	Other Backward Class	PIOs	-	Persons of Indian Origin
OBE	-	Off-Balance Sheet Exposure	P&L	-	Profit and Loss
OBU	-	Offshore Banking Unit	PLF	-	Plant Load Factor
OCBs	-	Overseas Corporate Bodies	PMLA	-	Prevention of Money Laundering Act
OD	-	Overdraft	PMRY	-	Prime Minister's Rozgar Yojana
OECD	-	Organisation for Economic Cooperation and Development	PMS	-	Portfolio Management Service
OLTAS	-	Online Tax Accounting System	PPP	-	Purchasing Power Parity
OMC	-	Oil Marketing Company	PRD	-	Press Relations Division
OMO	-	Open Market Operation	PSBs	-	Public Sector Banks
OMS	-	Open Market Sales	PSBR	-	Public Sector Borrowing Requirement
			PST	-	Provincial Sales Tax

LIST OF ABBREVIATIONS

PSUs	-	Public Sector Undertakings	SDL	-	State Development Loan
QST	-	Quebec Sales Tax	SDR	-	Special Drawing Right
R&D	-	Research & Development	SEB	-	State Electricity Board
RBS	-	Risk-Based Supervision	SEBI	-	Securities and Exchange Board of India
RBSB	-	Reserve Bank Services Board	SEDF	-	Small Enterprises Development Fund
RBSC	-	Reserve Bank Staff College	SEFT	-	Special Electronic Funds Transfer
RC	-	Reconstruction Company	SEZs	-	Special Economic Zones
RCC	-	Regional Complaints Committee	SGRY	-	Sampoorna Gramin Rozgar Yojana
RCS	-	Registrar of Cooperative Societies	SGSY	-	Swarnajayanti Gram Swarozgar Yojana
RD	-	Revenue Deficit	SHGs	-	Self-Help Groups
RE	-	Revised Estimates	SIDBI	-	Small Industries Development Bank of India
REER	-	Real Effective Exchange Rate	SIPS	-	Systemically Important Payment Systems
RFIs	-	Refinancing Institutions	SJSRY	-	Swarna Jayanti Shahari Rozgar Yojana
RIDF	-	Rural Infrastructure Development Fund	SLAF	-	Second Liquidity Adjustment Facility
RNBCs	-	Residuary Non-banking Companies	SLBC	-	State Level Bankers' Committee
RO	-	Regional Office	SLCC	-	State Level Coordination Committee
RPCD	-	Rural Planning and Credit Department	SLR	-	Statutory Liquidity Ratio
RRBs	-	Regional Rural Banks	SLRS	-	Scheme for Liberation and Rehabilitation of Scavengers
RST	-	Retail Sales Tax	SMEs	-	Small and Medium Enterprises
RTGS	-	Real Time Gross Settlement	SPMCIL	-	Security Printing and Minting Corporation Ltd.
RTI	-	Right to Information	SPV	-	Special Purpose Vehicle
RTO	-	Recovery Time Objective	SR	-	Security Receipt
RTP	-	Reserve Tranche Position	SRP	-	Supervisory Review Process
SAARC	-	South Asian Association for Regional Cooperation	SSCs	-	Special Sub-Committees
SACP	-	Special Agricultural Credit Plan	SSGs	-	Special State Government Securities
SAFTA	-	South Asian Free Trade Agreement	SSIs	-	Small Scale Industries
SARFAESI	-	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest	SSSs	-	Securities Settlement Systems
SBI	-	State Bank of India	StCB	-	State Cooperative Bank
SBS	-	Shredding and Briquetting System	ST	-	Scheduled Tribe
SCs	-	Securitisation Companies	STC	-	Standing Technical Committee
SC	-	Scheduled Caste	STC	-	State Trading Corporation
SCB	-	Scheduled Commercial Bank	STP	-	Straight Through Processing
SCRA	-	Securities Contracts (Regulation) Act	STPI	-	Software Technology Parks of India
SDDS	-	Special Data Dissemination Standard			

LIST OF ABBREVIATIONS

STR	-	Suspicious Transaction Report	UNDP	-	United Nations Development Programme
STRIPS	-	Separate Trading for Registered Interest and Principal of Securities	UNME	-	Urban Non Manual Employee
STT	-	Securities Transaction Tax	UNSNA	-	United Nation System of National Accounts, 1993
SUCBs	-	Scheduled Urban Cooperative Banks	USDA	-	US Department of Agriculture
SWIFT	-	Society for Worldwide Interbank Financial Telecommunication	UTI	-	Unit Trust of India
TAC	-	Technical Advisory Committee	UTLBC	-	Union Territory Level Bankers' Committee
TAFCUBs	-	Task Force for Cooperative Urban Banks	UWB	-	United Western Bank
TAG	-	Technical Advisory Group	VaR	-	Value at Risk
TBs	-	Treasury Bills	VAT	-	Value Added Tax
TDS	-	Tax Deduction at Source	VCF	-	Venture Capital Funds
TFC	-	Twelfth Finance Commission	VPN	-	Virtual Private Networks
TFCI	-	Tourism Finance Corporation of India Ltd.	WADR	-	Weighted Average Discount Rate
TFP	-	Total Factor Productivity	WAN	-	Wide Area Network
TLIs	-	Term Lending Institutions	WAP	-	Wireless Application Protocol
TPA	-	Tripartite Agreement	WDM	-	Wholesale Debt Market
TPDS	-	Targeted Public Distribution System	WGC	-	World Gold Council
TRAI	-	Telecom Regulatory Authority of India	WI	-	When Issued
UBD	-	Urban Banks Department	WMA	-	Ways and Means Advance
UCBs	-	Urban Cooperative Banks	WOS	-	Wholly Owned Subsidiaries
UIN	-	Unique Identification Number	WPI	-	Wholesale Price Index
UNCITRAL	-	United Nations Commission on International Trade Law	WSS	-	Weekly Statistical Supplement
UNCTAD	-	United Nations Conference on Trade and Development	WTI	-	West Texas Intermediate
			Y-o-Y	-	Year-on-Year
			YTM	-	Yield-to-Maturity
			ZTC	-	Zonal Training Centre

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