

**ANNEX I****LIST OF SPEECHES BY  
GOVERNOR AND DEPUTY GOVERNORS:  
APRIL 2006 TO AUGUST 2007**

Sr. No.	Title of Speech	Speech by	Month*
1	2	3	4
1.	Financial Sector Reform and Financial Stability	Dr. Y.V. Reddy, Governor	April 2006
2.	Recent Trends in the Indian Debt Market and Current Initiatives	Dr. Rakesh Mohan, Deputy Governor	April 2006
3.	Coping with Liquidity Management in India: A Practitioner's View	Dr. Rakesh Mohan, Deputy Governor	April 2006
4.	Statement at the IMFC Meeting.	Dr. Y.V. Reddy, Governor	May 2006
5.	Challenges and Implications of Basel II for Asia	Dr. Y.V. Reddy, Governor	June 2006
6.	Reforming India's Financial Sector: Changing Dimensions and Emerging Issues	Dr. Y.V. Reddy, Governor	June 2006
7.	Global Imbalances - An Indian Perspective	Dr. Y.V. Reddy, Governor	June 2006
8.	Reflections on India's Economic Development	Dr. Y.V. Reddy, Governor	June 2006
9.	Discussions on "Reflections on India's Economic Development" (Governor Dr. Y.V. Reddy's Discussion at the Council on Foreign Relations, New York on May 12, 2006.)	Dr. Y.V. Reddy, Governor	June 2006
10.	India in Emerging Asia	Dr. Y.V. Reddy, Governor	June 2006
11.	Evolution of Central Banking in India	Dr. Rakesh Mohan, Deputy Governor	June 2006
12.	Monetary Policy and Exchange Rate Frameworks: The Indian Experience	Dr. Rakesh Mohan, Deputy Governor	June 2006
13.	Approach to Basel II	Smt. Shyamala Gopinath, Deputy Governor	June 2006
14.	Treating Bank Customers Fairly - Regulatory Initiatives	Smt. Usha Thorat, Deputy Governor	June 2006
15.	On the Sources of Central Banker's Influence over the Economy: Comments	Dr. Y.V. Reddy, Governor	July 2006
16.	Financial Sector Competition and Monetary Policy: Comments	Dr. Y.V. Reddy, Governor	July 2006
17.	Financial Sector Reforms and Monetary Policy: The Indian Experience	Dr. Rakesh Mohan, Deputy Governor	July 2006
18.	Asia's Urban Century: Emerging Trends	Dr. Rakesh Mohan, Deputy Governor	July 2006
19.	Banks and Service to the Common Person	Dr. Y.V. Reddy, Governor	August 2006
20.	Avian Influenza Pandemic: Preparedness within the Financial Sector	Dr. Rakesh Mohan, Deputy Governor	August 2006
21.	Use of Technology in the Financial Sector: Significance of Concerted Efforts	Dr. Y.V. Reddy, Governor	October 2006
22.	Credit Counselling: An Indian Perspective	Dr. Y.V. Reddy, Governor	October 2006
23.	Asian Perspective on Growth: Outlook for India	Dr. Y.V. Reddy, Governor	October 2006
24.	Foreign Exchange Reserves: New Realities	Dr. Y.V. Reddy, Governor	October 2006
25.	The Role of Financial Education: The Indian Case	Dr. Y.V. Reddy, Governor	October 2006
26.	Globalisation, Money and Finance - Uncertainties and Dilemmas	Dr. Y.V. Reddy, Governor	October 2006
27.	New Economic Geography and Monetary Policy in a Flattening World	Dr. Rakesh Mohan, Deputy Governor	October 2006
28.	IT for Business Excellence	Shri. V. Leeladhar, Deputy Governor	October 2006
29.	Demystifying Basel II	Shri. V. Leeladhar, Deputy Governor	October 2006
30.	Changing Paradigms in Risk Management	Smt. Shyamala Gopinath, Deputy Governor	October 2006
31.	Banking and Financial Sector Reforms: Status and Prospects	Dr. Y.V. Reddy, Governor	November 2006
32.	Payment and Settlement Systems: Select Issues	Dr. Y.V. Reddy, Governor	November 2006
33.	Reserve Bank of India Archives: Some Reflections and the Way Forward	Dr. Rakesh Mohan, Deputy Governor	November 2006
34.	Economic Growth, Financial Deepening and Financial Inclusion	Dr. Rakesh Mohan, Deputy Governor	November 2006
35.	State of the Indian Economy	Dr. Rakesh Mohan, Deputy Governor	November 2006

**ANNUAL REPORT**

Sr. No.	Title of Speech	Speech by	Month*
1	2	3	4
36.	Economic Reforms in India: Where are We and Where do We go?	Dr. Rakesh Mohan, Deputy Governor	December 2006
37.	Monetary and Financial Policy Responses to Global Imbalances	Dr. Rakesh Mohan, Deputy Governor	December 2006
38.	Central Banks and Risk Management: Pursuing Financial Stability	Dr. Rakesh Mohan, Deputy Governor	December 2006
39.	Inclusive Growth: Role of Financial Education	Smt. Shyamala Gopinath, Deputy Governor	December 2006
40.	Financial Inclusion for Sustainable Development: Role of IT and Intermediaries	Smt. Usha Thorat, Deputy Governor	December 2006
41.	Rural Banking: Review and Prospects	Dr. Y.V. Reddy, Governor	January 2007
42.	Dynamics of Balance of Payments in India	Dr. Y.V. Reddy, Governor	January 2007
43.	Urban Cooperative Banks - Evolution of the Banks, Current Issues in Corporate Governance and Challenges in their Regulation and Supervision	Smt. Usha Thorat, Deputy Governor	January 2007
44.	Risks Associated with Macroeconomic Adjustments: Global Perspective	Dr. Rakesh Mohan, Deputy Governor	February 2007
45.	Overseas Investments by Indian Companies - Evolution of Policy and Trends	Smt. Shyamala Gopinath, Deputy Governor	February 2007
46.	What RBI means to the Common Person	Dr. Y.V. Reddy, Governor	March 2007
47.	Current Challenges to Monetary Policy Making in India	Dr. Rakesh Mohan, Deputy Governor	March 2007
48.	Banking in the Hinterland	Smt. Usha Thorat, Deputy Governor	March 2007
49.	Regulator's Eyes on Financial Institutions	Dr. Y.V. Reddy, Governor	April 2007
50.	Globalisation and Monetary Policy: Some Emerging Issues	Dr. Y.V. Reddy, Governor	April 2007
51.	Economic Outlook: Some Thoughts on Asia and India	Dr. Y.V. Reddy, Governor	April 2007
52.	Monetary Policy Transmission in India	Dr. Rakesh Mohan, Deputy Governor	April 2007
53.	Indian Financial Sector reforms	Shri. V. Leeladhar, Deputy Governor	April 2007
54.	Role of Monetary Policy in Attaining Growth with Stability: The Indian Experience	Dr. Y.V. Reddy, Governor	May 2007
55.	Statement at the IMF	Dr. Rakesh Mohan, Deputy Governor	May 2007
56.	Special Features of Financial Sector Reforms in India	Smt. Shyamala Gopinath, Deputy Governor	May 2007
57.	The Indian Economy : Review and Prospects	Dr. Y.V. Reddy, Governor	June 2007
58.	Select Aspects of the Indian Economy	Dr. Y.V. Reddy, Governor	June 2007
59.	India - Perspective for Growth with Stability	Dr. Y.V. Reddy, Governor	June 2007
60.	Development of Financial Markets in India	Dr. Rakesh Mohan, Deputy Governor	June 2007
61.	The Growing Influence of the Emerging World	Dr. Y.V. Reddy, Governor	July 2007
62.	Indian Economy: Review, Prospects and Select Issues	Dr. Y.V. Reddy, Governor	July 2007
63.	Random Thoughts on Statistics and Surveys	Dr. Y.V. Reddy, Governor	July 2007
64.	Risk Management in an Open Market Economy	Dr. Rakesh Mohan, Deputy Governor	July 2007
65.	Capital Account Liberalisation and Conduct of Monetary Policy: The Indian Experience	Dr. Rakesh Mohan, Deputy Governor	July 2007
66.	Statistical System of India: Some Reflections	Dr. Rakesh Mohan, Deputy Governor	July 2007
67.	Financial Inclusion - The Indian Experience	Smt. Usha Thorat, Deputy Governor	July 2007
68.	Glimpses of Indian Economy and its Financial Sector	Dr. Y. V. Reddy, Governor	August 2007
69.	First Quarter Review of Monetary Policy : Underlying Macroeconomics	Dr. Rakesh Mohan, Deputy Governor	August 2007

\* : The issue of the Reserve Bank of India Monthly Bulletin in which the speech is published.

**ANNEX II****LIST OF REPORTS OF GROUPS/COMMITTEES  
SUBMITTED: APRIL 2006 TO JULY 2007**

Sr. No.	Title	Chairperson / Convenor	Date
1	2	3	4
1.	Report of the Working Group on Cost of NRI Remittances	Shri. P.K. Pain	May 2006
2.	Report of the Committee for Rationalisation of Overseas Office of Indian Banks	Shri. V. Leeladhar	May 2006
3.	Report of the Inter-Departmental Committee on IMGC - To Discuss the Proposal of India Mortgage Guarantee Corporation (IMGC) and the Various Regulatory Issues with it	Shri. P. Vijaya Bhaskar	May 2006
4.	Report of the Internal Working Group on Special Relief Measures by Banks in Areas Affected by Natural Calamities	Shri. G. Srinivasan	June 2006
5.	Report on the Survey on Impact of Trade Related Measures on Transaction Costs of Exports	Dr. Balwant Singh	June 2006
6.	Report of the Committee on Fuller Capital Account Convertibility	Shri. S.S. Tarapore	July 2006
7.	Report of the Committee on Financial Sector Plan for North Eastern Region	Smt. Usha Thorat	July 2006
8.	Report of the Working Group on Improvement of Banking Services in Uttaranchal	Shri. V.S. Das	August 2006
9.	Study of Currency Logistics at RBI	Prof. T.T. Narendran, IIT Madras	August 2006
10.	Report of the Working Group to Look into the Problems Faced by Bankers and Borrowers in Bihar	Shri. V. S. Das	August 2006
11.	Report of the Working Group to Formulate a Scheme for Ensuring Reasonableness of Bank Charges	Shri. N. Sadasivan	September 2006
12.	Report of the Working Group on Currency Management	Shri. R. Gandhi	September 2006
13.	Report of the Working Group to Examine Issues Relating to Augmenting Capital of UCBS	Shri. N.S. Vishwanathan	November 2006
14.	Report of the Working Group to Review the Existing Guidelines on Restructuring of Advances and Align them with the Guidelines on CDR Mechanism.	Shri. P. Saran	November 2006
15.	Report of the Internal Working Group on Refinancing Institutions	Shri. P. Vijaya Bhaskar	November 2006
16.	Report of the Working Group on Savings for the Eleventh Five Year Plan (2007-08 to 2011-12)	Dr. Rakesh Mohan	December 2006
17.	Report of the Working Group to Evolve a Framework for Investment of State Governments' Balances	Shri. G. Mahalingam	December 2006
18.	Report of the Task Force on Empowering RRB Boards for Operational Efficiency	Dr. K.G. Karmakar	January 2007
19.	Report of the Technical Advisory Group on Development of Leading Economic Indicators for Indian Economy	Dr. R.B. Barman	January 2007
20.	Report of the Working Group for Improvement of Banking Services in the State of Chattisgarh	Dr. K. V. Rajan	February 2007
21.	Report of the Group to Formulate Regulatory Guidelines for Mortgage Guarantee Companies	Shri. P. Vijaya Bhaskar	March 2007
22.	Report of the Study Group on Migration of Paper Based Funds Movement to Electronic Funds Transfer	Reserve Bank of India	April 2007
23.	Working Group Report on Modalities for Implementation of Credit Information Companies (Regulation) Act, 2005	Shri. P. Saran	April 2007
24.	Report of the Technical Group on Statistics for International Trade in Banking Services	Dr. K.S.R. Rao	June 2007
25.	Report of the Working Group on Standards for Raw Images of fingerprints for Public Comments	Dr. A.M. Pedgaonkar	July 2007
26.	Report of the Technical Group Set up to Review Legislations on Money Lending	Shri. S.C. Gupta	July 2007
27.	Report of the Working Group to Suggest Measures to Assist Distressed Farmers	Shri. S. S. Johl	July 2007

**ANNEX III****VISITS OF FOREIGN DELEGATIONS TO  
THE RESERVE BANK**

Sr. No.	Date of Meeting	Delegation led by	Officials met
1	2	3	4
1.	July 12, 2006	Mr. John Adams, Senior Vice President of the Export Finance Group of Export Import Bank of United States	Smt. Shyamala Gopinath, Deputy Governor & senior officials
2.	July 25, 2006	Mr. Yasuhisa Shiozaki, Senior Vice-Minister for Foreign affairs of Japan	Dr. Rakesh Mohan, Deputy Governor
3.	July 26, 2006	Mr. Timothy Geithner, President, Federal Reserve Bank of New York	Dr.Y.V.Reddy, Governor, Deputy Governors and Executive Directors
4.	October 06, 2006	Mrs. Jane Hemstritch, Managing Director, Asia Pacific, Accenture, The Global Foundation India Mission -2006	Dr. Rakesh Mohan, Deputy Governor, Shri. Anand Sinha, Executive Director, and senior officials
5.	Nov. 10, 2006	Dr. Guillermo Ortiz, Governor, Banco de Mexico.	Dr.Y.V.Reddy, Governor, Smt. Usha Thorat, Deputy Governor, Executive Directors and other senior officials
6.	Nov. 15, 2006	Mr. Leonardo Giangreco, Senior Managing Director, Bear Sterns International Ltd.	Smt. Shyamala Gopinath, Deputy Governor, Executive Directors and senior officials
7.	Nov. 15, 2006	Dr. Stefan Ingves, Governor, Sveriges Riksbank.	Dr. Y. V. Reddy, Governor, Deputy Governors and Executive Directors
8.	Nov. 27, 2006	Mr. Antonio Ambrosetti, Managing Director, Ambrosetti S.p.A. (Italy)	Dr. Rakesh Mohan, Deputy Governor and other senior officials
9.	Nov. 29, 2006	Mr. Zang Jingfan, Director General, Co-operative Finance Supervision, Chinese Banks Regulatory Commission (CBRC)	Dr. Rakesh Mohan, Shri. V.Leeladhar and Smt.Usha Thorat, Deputy Governors, Executive Directors and other senior officers
10.	Dec. 28, 2006	Prof. Joseph Stiglitz, Nobel prize-winning economist delivered a talk on common economic policies and global imbalances.	Dr. Y.V. Reddy, Governor, Deputy Governors, Executive Director and other senior officials
11.	January 03 to 05, 2007	Mr. Sergey M. Ignatiev, Chairman, Central Bank of Russian Federation and Mrs. Marina V.Ignatiev	Dr.Y.V. Reddy, Governor. Deputy Governors and Executive Directors
12.	January 10, 2007	Dr. Balaji Sadasivan, Senior Minister of State of Foreign Affairs, Singapore	Dr. Rakesh Mohan, Deputy Governor, Executive Directors and senior officials
13.	January 16, 2007	Mr. Samuel J. Marshall, Chairman, Singapore Business Federation	Dr. Rakesh Mohan, Deputy Governor, Executive Directors and senior officials
14.	January 18, 2007	Ms Sandra Papatello, Minister of Economic Development and Trade, Ontario, Canada	Smt. Shyamala Gopinath, Deputy Governor, Executive Directors and senior officials
15.	January 21, 2007	American Chambers Singapore Business Mission to India led by Mr. Herbold, Patricia Louise, Ambassador, US Embassy, Singapore.	Smt. Shyamala Gopinath, Deputy Governor, Executive Directors and senior officials
16.	January 23, 2007	Mr. John Lipsky, First Deputy Managing Director, IMF	Dr.Y.V. Reddy, Governor
17.	Feb. 02, 2007	Prof. Muhammad Yunus, Nobel Peace Prize Winner-2006, Executive Trustee, Grameen Trust, Bangladesh	Dr.Y.V. Reddy, Governor
18.	Feb. 05, 2007	Mr. Eduard Oswald, German Federal Parliament's (Bundestag) Finance Committee	Dr.Y.V. Reddy, Governor, Deputy Governors, Executive Directors, and senior officials
19.	Feb. 06, 2007	Mr. David Horsfield, Managing Director, Securities and Derivatives Industry Association of Australia	Shri. V.K. Sharma, Executive Director and senior officials

**VISITS OF FOREIGN DELEGATIONS TO THE RESERVE BANK**

Sr. No.	Date of Meeting	Delegation led by	Officials met
1	2	3	4
20.	Feb 15, 2007	Mr. Paul Volcker, former Chairman of the Federal Reserve accompanied by Ms Anke Dening.	Dr.Y.V. Reddy, Governor
21.	Feb 19, 2007	Mr. Latifur Rahman, President, Bangladesh Metropolitan Chamber of Commerce and Industry	Dr.Y.V. Reddy, Governor, Dr. Rakesh Mohan, Deputy Governor, Shri. Anand Sinha, Executive Director and senior officials
22.	Feb 19, 2007	Mr. R. Randall Rollins, Chairman, Morgan Creek Capital Management, LLC, USA	Shri. V.K. Sharma, Executive Director and senior officials
23.	Feb 23, 2007	Mr. David Fite, Professional Staff Member of US House Committee on Foreign Affairs	Shri. V.K. Sharma, Executive Director and senior officials
24.	March 02, 2007	Mr. Arnaud de Bresson, Managing Director, Paris Europlace	Smt. Grace Koshie, Chief General Manager & Secretary
25.	March 08, 2007	Mr. Marshall M.Bouton, President of Chicago Council on Global Affairs and other delegates	Dr. Rakesh Mohan, Deputy Governor, Executive Directors and senior officials
26.	March 16, 2007	Dr. Axel A.Weber, President, Deutsche Bundesbank	Dr.Y.V. Reddy, Governor, Deputy Governors and Executive Directors
27.	March 16, 2007	Ms. Rachel Lomax, Deputy Governor, Bank of England	Dr.Y.V. Reddy, Governor and Deputy Governors
28.	March 31, 2007	Ms.Kristen Halvorsen, Finance Minister of Norway	Smt. Shyamala Gopinath, Deputy Governor, Shri. Anand Sinha, Executive Director and senior officials
29.	April 05, 2007	Madame WU Xiaoling, Deputy Governor, The People's Bank of China	Dr.Rakesh Mohan, Deputy Governor, Executive Directors and senior officials
30.	May 14, 2007	Mr.Christian Noyer, Governor, Banque de France	Dr.Y.V. Reddy, Governor, Deputy Governors and Executive Directors
31.	May 16, 2007	Ms. Nguyen Thi Kim Phung, Deputy Governor, State Bank of Vietnam	Smt. Usha Thorat, Deputy Governor, Shri. C. Krishnan, Executive Director and senior officials
32.	May 18, 2007	High level Delegation from Kenya and Tanzania - Mr. Juma Reli, Deputy Governor, Bank of Tanzania and Mr. M.M. Gatimu, Accountant General, Kenya.	Smt. Shyamala Gopinath, Deputy Governor, Shri. C.Krishnan, Executive Director and senior officials
33.	May 24, 2007	Alderman John Stuttard, Lord Mayor of London with Senior Business Delegation	Dr.Y.V. Reddy, Governor, Deputy Governors, Executive Directors and senior officials
34.	June 28, 2007	Mr. Sawanit Kongsiri, Deputy Minister of Foreign Affairs, Thailand and High level business delegation	Smt. Shyamala Gopinath, Deputy Governor, Executive Directors and senior officials
35.	June 28, 2007	Prof. Avinash K. Dixit, Professor of Economics at Princeton University visited the Bank and delivered the 2nd P.R. Brahmananda Memorial Lecture on 'Governance Institutions and Development'	Dr.Y.V. Reddy, Governor