

APPENDIX TABLES

APPENDIX TABLE 16 : NEW MONETARY AGGREGATES

(Amount in Rupees crore)

Item	Outstanding as on March 31, 2007	Variations							
		Financial year				April-June			
		2005-06		2006-07		2006-07		2007-08	
		Absolute	Per cent	Absolute	Per cent	Absolute	Per cent	Absolute	Per cent
1	2	3	4	5	6	7	8	9	10
Monetary Aggregates									
M ₁ (C.I.+C.II.1+C.III)	9,68,514	1,42,832	20.8	1,38,245	16.7	-20,296	-2.4	-24,415	-2.5
NM ₂ (M ₁ +C.II.2.1)	19,87,668	2,63,013	18.9	3,32,021	20.1	11,899	0.7	22,441	1.1
NM₃ (NM₂+C.II.2.2+C.IV = S.I.+S.II+S.III-S.IV-S.V)	33,19,135	4,21,124	18.1	5,71,550	20.8	54,366	2.0	76,793	2.3
Components									
C.I Currency with the Public	4,83,542	58,299	16.4	70,399	17.0	23,830	5.8	17,794	3.7
C.II Aggregate Deposits of Residents (C.II.1 + C.II.2)	27,42,261	3,51,052	18.5	4,97,831	22.2	29,031	1.3	61,595	2.2
C.II.1 Demand Deposits	4,77,476	83,984	25.7	67,218	16.4	-42,512	-10.4	-42,528	-8.9
C.II.2 Time Deposits of Residents (C.II.2.1 + C.II.2.2)	22,64,785	2,67,068	17.0	4,30,613	23.5	71,544	3.9	1,04,124	4.6
C.II.2.1 Short-term Time Deposits	10,19,153	1,20,181	17.0	1,93,776	23.5	32,195	3.9	46,856	4.6
C.II.2.1.1 Certificates of Deposits (CDs)	97,354	28,972		52,855		15,100		6,715	
C.II.2.2 Long-term Time Deposits	12,45,632	1,46,887	17.0	2,36,837	23.5	39,349	3.9	57,268	4.6
C.III 'Other' Deposits with the RBI	7,496	549	8.7	628	9.1	-1,613	-23.5	319	4.3
C.IV Call/Term Funding from Financial Institutions	85,836	11,224	15.6	2,692	3.2	3,118	3.8	-2,916	-3.4
Sources									
S.I Domestic Credit (S.I.1+S.I.2)	30,93,257	3,67,066	16.5	4,98,588	19.2	44,898	1.7	15,784	0.5
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	8,29,500	16,516	2.2	71,868	9.5	23,429	3.1	18,575	2.2
S.I.1.1 Net RBI Credit to the Government	5,752	35,799		-2,384		53		-25,483	
S.I.1.2 Credit to the Government by the Banking System	8,23,748	-19,282	-2.5	74,252	9.9	23,376	3.1	44,058	5.3
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	22,63,757	3,50,550	23.6	4,26,721	23.2	21,469	1.2	-2,791	-0.1
S.I.2.1 RBI Credit to the Commercial Sector	1,537	-918	-17.3	-2,848	-64.9	-1,578	-36.0	-151	-9.8
S.I.2.2 Credit to the Commercial Sector by the Banking System	22,62,220	3,51,468	23.7	4,29,568	23.4	23,048	1.3	-2,640	-0.1
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,49,310	-11,838	-7.6	5,007	3.5	9,993	6.9	24,286	16.3
S.II Government's Currency Liabilities to the Public	8,286	1,306	17.5	-467	-5.3	-920	-10.5	171	2.1
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1 + S.III.2)	8,25,894	91,186	17.0	1,98,526	31.6	50,708	8.1	-223	-0.0
S.III.1 Net Foreign Exchange Assets of the RBI	8,66,153	61,545	10.1	1,93,170	28.7	71,845	10.7	-2,745	-0.3
S.III.2 Net Foreign Currency Assets of the Banking System	-40,259	29,640		5,356		-21,137		2,521	
S.IV Capital Account	3,84,067	39,911	14.3	65,523	20.6	55,761	17.5	-11,761	-3.1
S.V Other Items (net)	2,24,234	-1,476	-0.9	59,574	36.2	-15,441	-9.4	-49,301	-22.0

Note : 1. Data are provisional.

2. Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

3. Financial year variation during 2006-07 is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.