

APPENDIX TABLES

APPENDIX TABLE 26 : MEASURES OF DEFICIT OF THE CENTRAL GOVERNMENT

(Rupees crore)

Year	Fiscal Deficit		Primary Deficit		Net RBI Credit+	Revenue Deficit
	Gross	Net	Gross	Net		
1	2	3	4	5	6	7
1995-96	60,243 (50,253)	42,432	10,198 (208)	10,806	19,855	29,731
1996-97	66,733 (56,242)	46,394	7,255 (-3236)	9,022	1,934	32,654
1997-98	88,937 (73,204)	63,062	23,300 (7,567)	22,748	12,914	46,449
1998-99	1,13,349 (89,560)	79,944	35,466 (11,678)	32,138	11,800	66,976
1999-2000	1,04,716	89,910	14,467	33,539	-5,588	67,596
2000-01	1,18,816	1,07,854	19,502	41,351	6,705	85,234
2001-02	1,40,955	1,23,074	33,495	51,152	-5,150	1,00,162
2002-03	1,45,072	1,33,829	27,268	53,647	-28,399	1,07,879
2003-04	1,23,273	1,15,558	-815	30,008	-76,065	98,261
2004-05	1,25,794	1,26,252	-1,140	31,705	-60,177	78,338
2005-06	1,46,435	1,45,743	13,805	35,145	28,417	92,299
2006-07 BE	1,48,686	1,47,825	8,863	27,265	..	84,727
2006-07 RE	1,52,328	1,48,072	6,136	22,011	-1,042	83,436
2007-08 BE	1,50,948	1,44,950	-8,047	5,263	..	71,478
As percentage to GDP at current market prices						
1995-96	5.07 (4.23)	3.57	0.86 (0.02)	0.91	1.67	2.50
1996-97	4.88 (4.11)	3.39	0.53 (-0.24)	0.66	0.14	2.39
1997-98	5.84 (4.81)	4.14	1.53 (0.50)	1.49	0.85	3.05
1998-99	6.51 (5.14)	4.59	2.04 (0.67)	1.85	0.68	3.85
1999-2000	5.36	4.61	0.74	1.72	-0.29	3.46
2000-01	5.65	5.13	0.93	1.97	0.32	4.05
2001-02	6.18	5.40	1.47	2.24	-0.23	4.39
2002-03	5.90	5.44	1.11	2.18	-1.16	4.39
2003-04	4.46	4.18	-0.03	1.09	-2.75	3.55
2004-05	4.02	4.04	-0.04	1.01	-1.92	2.51
2005-06	4.11	4.09	0.39	0.99	0.80	2.59
2006-07 BE	3.76	3.74	0.22	0.69	..	2.14
2006-07 RE	3.69	3.59	0.15	0.53	-0.03	2.02
2007-08 BE	3.26	3.13	-0.17	0.11	..	1.54
Average 1995-96 to 2005-06	5.29 *	4.50	0.87 *	1.52	-0.36	3.42

RE : Revised Estimates. BE : Budget Estimates.

.. : Not Available.

+ : As per RBI records.

* : Net of States' share in small savings.

Note : 1. Revenue deficit is the excess of revenue expenditure over revenue receipts. Net RBI credit to the Central Government is the sum of increase in the Reserve Bank's holdings of i) Treasury Bills, ii) Government of India dated securities, iii) rupee coins and iv) Ways and Means Advances from the Reserve Bank to the Centre (since April 1, 1997) adjusted for Centre's cash balances with the Reserve Bank. Gross fiscal deficit is the excess of total expenditure (including loans, net of changes in recoveries) over revenue receipts (including external grants) and non-debt capital receipts. Net fiscal deficit is the difference between gross fiscal deficit and net lending. Gross primary deficit is the difference between gross fiscal deficit and interest payments. Net primary deficit denotes net fiscal deficit *minus* net interest payments.

2. Figures in parentheses are excluding States' share in small savings as per the system of accounting followed since 1999-2000.

3. Negative sign indicates surplus.

Source : Central Government Budget Documents and Reserve Bank records.