## APPENDIX TABLE 28: FINANCING OF GROSS FISCAL DEFICIT OF THE CENTRAL GOVERNMENT

(Rupees crore)

Year	Internal Finance				External	Total Finance/
	Market Borrowings #	Other Borrowings @	Drawdown of cash balances +	Total (2+3+4)	Finance	Gross Fiscal Deficit (5+6)
1	2	3	4	5	6	7
1990-91	8,001	22,103	11,347	41,451	3,181	44,632
	(17.9)	(49.5)	(25.4)	(92.9)	(7.1)	(100.0)
1995-96	34,001	16,117	9,807	59,925	318	60,243
	(56.4)	(26.8)	(16.3)	(99.5)	(0.5)	(100.0)
2001-02	90,812	46,038	-1,496	1,35,354	5,601	1,40,955
	(64.4)	(32.7)	-(1.1)	(96.0)	(4.0)	(100.0)
2002-03	1,04,126	50,997	1,883	1,57,006	-11,934	1,45,072
	(71.8)	(35.2)	(1.3)	(108.2)	-(8.2)	(100.0)
2003-04	88,870	51,833	-3,942	1,36,761	-13,488	1,23,273
	(72.1)	(42.0)	-(3.2)	(110.9)	-(10.9)	(100.0)
2004-05	50,939 &	68,232	-8,130	1,11,041	14,753	1,25,794
	(40.5)	(54.2)	-(6.5)	(88.3)	(11.7)	(100.0)
2005-06	1,06,241 &	53,610	-20,888	1,38,963	7,472	1,46,435
	(72.6)	(36.6)	-(14.3)	(94.9)	(5.1)	(100.0)
2006-07 (BE)	1,13,778 &	26,584	0	1,40,362	8,324	1,48,686
	(76.5)	(17.9)	(0.0)	(94.4)	(5.6)	(100.0)
2006-07 (RE)	1,10,500 &	23,010	10,926	1,44,436	7,892	1,52,328
	(72.5)	(15.1)	(7.2)	(94.8)	(5.2)	(100.0)
2007-08 (BE)	1,10,827 &	31,010	0	1,41,837	9,111	1,50,948
	(73.4)	(20.5)	(0.0)	(94.0)	(6.0)	(100.0)

RE: Revised Estimates.

BE : Budget Estimates.

Note: 1. Figures in parentheses represent percentages to gross fiscal deficit.

2. Since 1999-2000, gross fiscal deficit excludes the States' share in small savings.

**Source:** Central Government Budget Documents and Reserve Bank records.

<sup># :</sup> Includes dated securities and 364-day Treasury Bills.

<sup>@:</sup> Other borrowings include small savings, state provident funds, special deposits, reserve funds, Treasury Bills (excluding 364-day Treasury Bill). From 1999-2000, small savings and public provident funds are represented through NSSF's investment in Central Government special securities and since 2003-04 also includes NSSF's investment of redemption proceeds in Central Government special securities.

<sup>+ :</sup> Prior to 1997, represents variations in 91-day Treasury Bills issued net of changes in cash balances with the Reserve Bank.

<sup>&</sup>amp; : Exclusive of amount raised under Market Stabilisation Scheme.