

**ANNUAL REPORT**

**APPENDIX TABLE 33 : COMBINED RECEIPTS AND DISBURSEMENTS OF THE CENTRAL AND THE STATE GOVERNMENTS**

(Rupees crore)

Item	2002-03 (Accounts)	2003-04 (Accounts)	2004-05 (Accounts)	2005-06 (Accounts)	2006-07 (Revised Estimates)	2007-08 (Budget Estimates)
1	2	3	4	5	6	7
<b>I. Total Disbursements (A+B+C)</b>	<b>7,04,904</b>	<b>7,96,384</b>	<b>8,69,757</b>	<b>9,70,780</b>	<b>11,62,151</b>	<b>13,27,296</b>
<i>of which</i>						
<b>A. Developmental (i +ii +iii)</b>	<b>3,59,329</b>	<b>4,17,834</b>	<b>4,45,354</b>	<b>5,17,170</b>	<b>6,28,775</b>	<b>7,58,406</b>
i) Revenue	2,88,431	3,18,444	3,42,517	3,96,274	4,81,618	5,46,932
ii) Capital	50,633	69,070	78,936	98,245	1,25,884	1,88,629
iii) Loans	20,265	30,320	23,901	22,651	21,273	22,844
<b>B. Non-Developmental (i+ii+iii)</b>	<b>3,39,523</b>	<b>3,71,651</b>	<b>4,16,340</b>	<b>4,43,248</b>	<b>5,19,492</b>	<b>5,52,300</b>
i) Revenue	3,22,357	3,52,676	3,79,825	4,06,252	4,71,484	5,02,215
<i>of which :</i>						
Interest Payments	1,59,060	1,77,573	1,92,312	2,05,623	2,31,945	2,52,828
i) Capital	15,038	17,603	34,368	35,843	46,208	48,730
iii) Loans	2,128	1,371	2,147	1,153	1,800	1,355
<b>C. Others ++</b>	<b>6,052</b>	<b>6,899</b>	<b>8,063</b>	<b>10,361</b>	<b>13,884</b>	<b>16,590</b>
<b>II. Total Receipts</b>	<b>7,07,634</b>	<b>7,99,162</b>	<b>8,88,345</b>	<b>10,31,525</b>	<b>11,33,325</b>	<b>13,25,193</b>
<i>of which :</i>						
<b>A. Revenue Receipts</b>	<b>4,53,850</b>	<b>5,18,611</b>	<b>6,15,644</b>	<b>7,17,897</b>	<b>8,82,247</b>	<b>10,11,549</b>
i) Tax Receipts (a + b + c)	3,58,224	4,13,981	4,92,481	5,85,535	7,28,864	8,46,219
a) Taxes on commodities and services	2,56,440	2,87,729	3,35,448	3,88,980	4,65,518	5,37,478
b) Taxes on Income and Property	1,01,211	1,25,595	1,56,214	1,95,430	2,62,005	3,07,299
c) Taxes of Union Territories (Without Legislature)	573	658	819	1,125	1,341	1,442
ii) Non-Tax Receipts	95,626	1,04,630	1,23,163	1,32,362	1,53,383	1,65,330
<i>of which :</i>						
Interest Receipts	17,781	18,856	19,223	19,989	18,565	20,385
<b>B. Non-debt Capital Receipts (i+ii)</b>	<b>16,067</b>	<b>43,271</b>	<b>19,392</b>	<b>13,560</b>	<b>15,399</b>	<b>57,880</b>
i) Recovery of Loans & Advances	12,916	26,318	14,968	11,970	11,574	5,964
ii) Disinvestment proceeds	3,151	16,952	4,424	1,590 **	3,825 **	51,916 **
<b>III. Gross Fiscal Deficit [ I - ( IIA + IIB ) ]</b>	<b>2,34,987</b>	<b>2,34,501</b>	<b>2,34,721</b>	<b>2,39,323</b>	<b>2,64,506</b>	<b>2,57,867</b>
<i>Financed by :</i>						
<b>A. Institution-wise (i+ii)</b>	<b>2,34,987</b>	<b>2,34,501</b>	<b>2,34,721</b>	<b>2,39,323</b>	<b>2,64,506</b>	<b>2,57,867</b>
i) Domestic Financing (a+b)	2,46,921	2,47,989	2,19,968	2,31,851	2,56,614	2,48,756
a) Net Bank Credit to Government ##	86,958	66,381	13,863	17,888	71,582	..
<i>of which :</i>						
Net RBI Credit to Government	-31,499	-75,772	-62,882	35,799	-2,384	..
b) Non-Bank Credit to Government	1,59,963	1,79,959	2,06,105	2,13,963	1,85,032	..
ii) External Financing	-11,934	-13,488	14,753	7,472	7,892	9,111
<b>B. Instrument-wise (i+ii)</b>	<b>2,34,987</b>	<b>2,34,501</b>	<b>2,34,721</b>	<b>2,39,323</b>	<b>2,64,506</b>	<b>2,57,867</b>
i) Domestic Financing ( a to g)	2,46,921	2,47,989	2,19,968	2,31,851	2,56,614	2,48,756
a) Market Borrowings (net) @	1,32,610	1,36,156	85,498	1,21,546	1,29,438	1,36,927
b) Small Savings (net) &	52,261	67,642	87,690	89,836	61,600	57,500
c) State Provident Funds (net)	11,816	12,014	13,139	15,162	15,090	16,442
d) Reserve Funds	7,197	8,883	10,827	10,122	8,998	4,973
e) Deposits and Advances	5,208	9,705	4,529	18,888	13,422	-903
f) Cash Balances ^	-2,728	-2,778	-18,588	-60,745	28,826	2,103
g) Others &&	40,557	16,367	36,873	37,043	-760	31,715
ii) External Financing	-11,934	-13,488	14,753	7,472	7,892	9,111
<b>IV. I as per cent of GDP</b>	<b>28.7</b>	<b>28.8</b>	<b>27.8</b>	<b>27.2</b>	<b>28.2</b>	<b>28.6</b>
<b>V. II as per cent of GDP</b>	<b>28.8</b>	<b>28.9</b>	<b>28.4</b>	<b>28.9</b>	<b>27.5</b>	<b>28.6</b>
<b>VI. IIA as per cent of GDP</b>	<b>18.5</b>	<b>18.8</b>	<b>19.7</b>	<b>20.1</b>	<b>21.4</b>	<b>21.8</b>
<b>VII. IIA (i) as per cent of GDP</b>	<b>14.6</b>	<b>15.0</b>	<b>15.8</b>	<b>16.4</b>	<b>17.7</b>	<b>18.3</b>
<b>VIII. III as per cent of GDP</b>	<b>9.6</b>	<b>8.5</b>	<b>7.5</b>	<b>6.7</b>	<b>6.4</b>	<b>5.6</b>

++ : Represent compensation and assignments by States to local bodies and Panchayati Raj institutions.

\*\* : Also includes sale of 'land and property' and debt relief.

## : As per RBI records.

.. : Not available.

@ : Borrowing through dated securities and 364-day Treasury Bills.

& : Represent net investment in Central and State Governments' special securities by the National Small Savings Fund (NSSF).

^ : Include Ways and Means Advances of the State Governments. (-) : Indicates surplus/net outflow.

&& : Include Treasury Bills (excluding 364-day Treasury Bills), loans from financial institutions, insurance and pension funds, remittances, cash balance investment account etc.

**Note** : i) Total disbursements/receipts are net of repayments of the Central Government (including repayments to the NSSF) and State Governments.

ii) Total receipts are net of variation in cash balances of the Central and State Governments.

iii) Data pertaining to State Governments from 2005-06 onwards are provisional. The data relate to budgets of 29 State Governments.

iv) In case of Union Government finances for 2007-08 (BE), the figures for non-debt capital receipts and development capital outlay includes an amount of Rs. 40,000 crore budgeted on account of transactions relating to transfer of the Reserve Bank's stake in the State Bank of India to the Central Government.

**Source** : Budget Documents of Central and State Governments.