

APPENDIX TABLE 38: INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE

Year/Month	36 - Currency Trade based weights (Base : 1993-94=100)		6 - Currency Trade based weights (Base : 1993-94 = 100)	
	REER	NEER	REER	NEER
1	2	3	4	5
1993-94	100.00	100.00	100.00	100.00
1994-95	104.32	98.91	105.82	96.96
1995-96	98.19	91.54	101.27	88.56
1996-97	96.83	89.27	101.11	86.85
1997-98	100.77	92.04	104.41	87.94
1998-99	93.04	89.05	96.14	77.49
1999-00	95.99	91.02	97.69	77.16
2000-01	100.09	92.12	102.82	77.43
2001-02	100.86	91.58	102.71	76.04
2002-03	98.18	89.12	97.68	71.27
2003-04	99.56	87.14	99.17	69.97
2004-05	100.09	87.31	101.78	69.58
2005-06	102.35	89.85	107.30	72.28
2006-07 (P)	98.59	85.88	105.47	68.93
2005-06				
April	100.57	88.97	104.38	71.16
May	102.07	90.03	106.28	72.11
June	103.70	91.24	108.20	73.29
July	105.02	92.07	109.43	73.94
August	104.01	90.95	108.33	72.95
September	103.91	90.38	108.19	72.45
October	102.54	89.42	107.20	71.75
November	101.37	88.30	106.85	71.09
December	100.59	88.06	106.36	71.03
January	101.47	89.41	107.05	72.31
February	101.74	89.88	107.91	72.88
March	101.25	89.52	107.41	72.45
2006-07 (P)				
April	98.22	87.73	105.75	71.04
May	96.44	85.43	103.48	68.79
June	96.57	85.11	103.06	68.21
July	95.74	84.22	102.25	67.59
August	95.63	83.61	102.14	67.08
September	98.00	84.65	104.75	67.84
October	99.99	86.18	107.25	69.11
November	100.41	86.50	107.82	69.34
December	99.29	85.89	106.39	68.82
January	100.98	87.05	107.70	69.77
February	100.83	87.13	107.71	69.88
March	101.02	87.11	107.41	69.70
2007-08 (P)				
April	104.12	91.51	111.59	72.18
May	107.52	94.53	115.34	74.64

P : Provisional.

Note : For detailed methodology of compilation of indices, see "Revision of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) Indices", *Reserve Bank of India Bulletin*, December 2005.