

APPENDIX TABLE 48 : INDIA'S OVERALL BALANCE OF PAYMENTS

Item	Rupees crore			US \$ million		
	2004-05	2005-06 PR	2006-07 P	2004-05	2005-06 PR	2006-07 P
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
1. Exports, f.o.b.	381,785	465,705	574,917	85,206	105,152	127,090
2. Imports, c.i.f.	533,550	695,131	868,675	118,908	156,993	191,995
3. Trade Balance	-151,765	-229,426	-293,758	-33,702	-51,841	-64,905
4. Invisibles, Net	139,591	188,704	249,435	31,232	42,655	55,296
a) 'Non-Factor' Services	68,831	105,619	147,804	15,426	23,881	32,727
<i>of which :</i>						
<i>Software Services</i>	75,825	98,678	130,090	16,900	22,262	28,798
b) Income	-22,375	-24,588	-21,991	-4,979	-5,510	-4,846
c) Private Transfers	91,971	106,860	122,635	20,525	24,102	27,195
d) Official Transfers	1,164	813	987	260	182	220
5. Current Account Balance	-12,174	-40,722	-44,323	-2,470	-9,186	-9,609
B. CAPITAL ACCOUNT						
1. Foreign Investment, Net (a+b)	58,057	76,319	70,083	13,000	17,224	15,499
a) Direct Investment	16,745	20,962	38,193	3,713	4,730	8,437
<i>of which:</i>						
i) In India	26,947	33,967	87,725	5,987	7,661	19,442
<i>Equity</i>	16,741	25,549	72,077	3,714	5,759	15,976
<i>Reinvested Earnings</i>	8,555	7,420	13,284	1,904	1,676	2,936
<i>Other Capital</i>	1,651	998	2,364	369	226	530
ii) Abroad	-10,202	-13,005	-49,532	-2,274	-2,931	-11,005
<i>Equity</i>	-7,359	-8,169	-42,259	-1,637	-1,841	-9,398
<i>Reinvested Earnings</i>	-1,114	-1,612	-3,331	-248	-364	-736
<i>Other Capital</i>	-1,729	-3,224	-3,942	-389	-726	-871
b) Portfolio Investment	41,312	55,357	31,890	9,287	12,494	7,062
<i>In India</i>	41,419	55,357	31,630	9,311	12,494	7,004
<i>Abroad</i>	-107	0	260	-24	0	58
2. External Assistance, Net	8,525	7,505	7,951	1,923	1,682	1,770
Disbursements	16,988	16,116	16,805	3,809	3,627	3,728
Amortisation	8,463	8,611	8,854	1,886	1,945	1,958
3. Commercial Borrowings, Net	23,113	11,462	72,207	5,194	2,723	16,084
Disbursements	40,679	64,387	95,675	9,084	14,547	21,291
Amortisation	17,566	52,925	23,468	3,890	11,824	5,207
4. Short term Credit, Net	16,957	7,591	14,835	3,792	1,708	3,275
5. Banking Capital						
<i>of which:</i>	17,040	5,795	9,193	3,874	1,373	2,087
NRI Deposits, Net	-4,439	12,457	17,641	-964	2,789	3,895
6. Rupee Debt Service	-1,858	-2,557	-725	-417	-572	-162
7. Other Capital, Net @	3,533	-3,146	28,691	656	-738	6,391
8. Total Capital Account	125,367	102,969	202,235	28,022	23,400	44,944
C. Errors & Omissions	2,714	3,649	5,722	607	838	1,271
D. Overall Balance [A(5)+B(8)+C]	115,907	65,896	163,634	26,159	15,052	36,606
E. Monetary Movements (F+G)	-115,907	-65,896	-163,634	-26,159	-15,052	-36,606
F. I.M.F., Net	0	0	0	0	0	0
G. Reserves and Monetary Gold (Increase - / Decrease +)	-115,907	-65,896	-163,634	-26,159	-15,052	-36,606

PR : Partially Revised.

P : Provisional.

@ : Includes delayed export receipts, advance payments against imports.

Note : 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.