

APPENDIX TABLES

**APPENDIX TABLE 58 : PROFILE OF TREASURY BILLS**

(Amount in Rupees crore)

1	2003-04	2004-05	2005-06	2006-07
1	2	3	4	5
<b>1. Implicit Yield at Cut-Off Price (Per cent)</b>				
91-day Treasury Bills				
Minimum	4.16	4.37	5.12	5.41
Maximum	5.47	5.61	6.69	8.10
Weighted Average	4.63	4.89	5.51	6.80
182-day Treasury Bills				
Minimum	..	..	5.29	5.61
Maximum	..	..	6.74	8.20
Weighted Average	..	..	5.65	6.87
364-day Treasury Bills				
Minimum	4.31	4.43	5.58	5.90
Maximum	5.49	5.77	6.81	7.98
Weighted Average	4.67	5.15	5.87	7.07
<b>2. Gross Issues</b>				
91-day Treasury Bills	36,789	1,00,592 (67,955)	1,03,424 (52,057)	1,31,577 (48,222)
182-day Treasury Bills	..	..	26,828 (13,078)	36,912 (16,125)
364-day Treasury Bills	26,136	47,132 (20,981)	45,018 (16,000)	53,813 (20,440)
<b>3. Net Issues</b>				
91-day Treasury Bills	2,485	20,653 (19,500)	-11,474 (-19,500)	28,911 (14,473)
182-day Treasury Bills	..	..	9,771 (3,000)	7,435 (4,950)
364-day Treasury Bills	10	20,997 (20,981)	-2,114 (-4,981)	8,795 (4,440)
<b>4. Outstanding at Year/Period End</b>				
91-day Treasury Bills	7,139	27,792 (19,500)	16,318 (0)	45,229 (14,473)
182-day Treasury Bills	..	..	9,771 (3,000)	17,206 (7,950)
364-day Treasury Bills	26,136	47,132 (20,981)	45,018 (16,000)	53,813 (20,440)

.. : Not applicable.

**Note :** 1. Figures in parentheses indicate issuances under the MSS.  
2. Auction of 182-day Treasury Bills were re-introduced on April 6, 2005.