

Appendix Table I.2 : Interest Rate Structure of Scheduled Commercial Banks

(Per cent per annum)

Item	Rates as on							
	June 25, 1999	Apr.20, 1999	Mar.1, 1999	Oct.30, 1998	Aug. 20, 1998	Apr.29, 1998	Apr.2, 1998	Mar.18, 1998
1	2	3	4	5	6	7	8	9
A. Lending Rates								
<i>Size of Credit Limit</i>								
1. Up to and inclusive of Rs. 25,000	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	12.0	12.0
2. Over Rs.25,000 and up to Rs. 2 lakh	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	Not exceeding PLR	13.5	13.5
3. Prime Lending Rate* (Over Rs. 2 lakh)	12.0-13.5	12.0-14.0	12.0-14.0	12.75-14.5	12.75-14.5	12.75-14.5	13.5-14.5	14.0-14.5
B. Deposit Rates								
<i>Category of Account</i>								
1. Current	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Savings	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
3. Term Deposits [@]								
a) Up to one year	5.0-9.5	5.0-9.5	5.0-9.5	5.0-10.0	5.0-10.0	5.0-10.0	5.0-10.5	5.0-12.5
b) Over one year	8.0-12.0	9.0-11.5	9.0-11.5	9.0-12.5	9.0-12.5	9.0-12.5	9.5-12.5	9.5-13.0
Memo Item :								
Bank Rate #	8.0	8.0	8.0	9.0	9.0	9.0+	10.0	10.5

* Effective October 18, 1994 banks were free to determine their own prime lending rates (PLRs) for credit limit over Rs.2 lakh. Data relate to public sector banks.

@ The stipulation of minimum maturity period of term deposits was reduced from 30 days to 15 days, effective April 29, 1998. Data relate to public sector banks.

The change in the Bank Rate was made effective from the close of business of respective dates of change except April 29, 1998.

+ Effective April 29, 1998.