

Appendix Table IV.5 : Budgetary Operations of State Governments

A: Measures of Deficit of State Governments

(Rupees crore)							
Year	Fiscal Deficit		Primary Deficit		Monetised Deficit *	Conventional Deficit	Revenue Deficit
	Gross	Net	Gross	Net			
1	2	3	4	5	6	7	8
1990-91	18,787	14,532	10,132	8,280	420	-72	5,309
1991-92	18,900	15,746	7,956	10,123	-340	156	5,651
1992-93	20,892	15,770	7,681	6,497	176	-1,829	5,114
1993-94	20,596	16,263	4,795	5,188	591	462	3,812
1994-95	27,697	23,507	8,284	9,459	48	-4,468	6,156
1995-96	31,426	26,695	9,494	10,556	16	2,849	8,201
1996-97	37,251	33,460	11,675	16,055	898	7,041	16,114
1997-98 @	44,242	39,176	14,139	16,983	1,543	-2,138	16,372
1998-99 (RE)@	75,304	66,041	38,397	36,647	5,579	8,373	40,539
1999-2000 (BE)@	80,223	71,276	35,149	33,602	.	5,262	43,236
As Percentage to GDP at Current Market Prices ^{\$}							
1990-91	3.2	2.5	1.7	1.4	0.1	-	0.9
1991-92	2.8	2.3	1.2	1.5	-0.1	-	0.8
1992-93	2.7	2.1	1.0	0.8	-	-0.2	0.7
1993-94	2.3	1.9	0.5	0.6	0.1	0.1	0.4
1994-95	2.7	2.3	0.8	0.9	-	-0.4	0.6
1995-96	2.6	2.2	0.8	0.9	-	0.2	0.7
1996-97	2.6	2.4	0.8	1.1	0.1	0.5	1.1
1997-98 @	2.8	2.5	0.9	1.1	0.1	-0.1	1.0
1998-99 (RE)@	4.3	3.8	2.2	2.1	0.3	0.5	2.3
1999-2000 (BE)@	4.0	3.6	1.8	1.7	.	0.3	2.2

B: Select Budgetary Variables of State Governments

Item	(Per cent)			
	1999-2000@	1998-99@	1997-98@	1990-95
1	(BE)	(RE)		(Average)
	2	3	4	5
1. GFD / Total Expenditure (excluding recoveries) +	27.0	28.5	20.6	18.9
2. Revenue Deficit / Revenue Expenditure +	16.6	17.7	8.8	5.5
3. Conventional Deficit / Aggregate Disbursements +	1.7	3.0	-0.9	-0.8
4. Revenue Deficit / GFD +	53.9	53.8	37.0	24.7
5. Non-Developmental Revenue Expenditure / Revenue Receipts +	50.4	46.7	41.8	35.2
6. Interest Payments/Revenue Receipts +	20.7	19.5	17.7	14.4
7. Developmental Expenditure / GDP	9.3	9.9	9.2	10.5
of which :				
Social Sector Expenditure / GDP	5.9	6.1	5.3	5.8
8. Non-Developmental Expenditure / GDP	5.6	5.1	4.7	4.2
9. States' Tax Revenue/GDP	5.6	5.3	5.2	5.3
10. States' Non-Tax Revenue / GDP	1.4	1.4	1.6	1.8

RE Revised Estimates.

BE Budget Estimates.

- Negligible.

.. Not Available.

* Data pertain to State governments having accounts with the Reserve Bank.

@ Provisional data relate to the budgets of 26 State governments including the National Capital Territory of Delhi, of which, 5 States are Vote-on-Account.

(-) Indicates surplus for the deficit indicators.

+ Includes ARM.

\$ The GDP figures are based on new series with 1993-94 as base year. The figures for 1990-91 to 1992-93 have been interpolated by using an average link factor of 1.0878 obtained from the overlapping years from 1993-94 to 1996-97 for which both the old series and new series for the GDP at current market prices are available.

Note :: 1. The monetised deficit of State governments refers to Ways and Means Advances given to them by the RBI net of their deposits with the RBI.
2. Additional Resource Mobilisation (ARM) has been tentatively placed at Rs.2,946 crore in 1999-2000 as per the budget speeches. These have been included in Revenue Receipts, in the absence of detailed break ups.

Source : State Governments' Budget Documents and Reserve Bank Records.