

Appendix Table IV.8 : Financing of State Governments' Gross Fiscal Deficit

(Rupees crore)

Year	Loans from the Central Government (net)	Market Borrowings (net)	Others #	Gross Fiscal Deficit (2+3+4)	States' Outstanding Liabilities (end-March)			States' Outstanding Liabilities as per cent to GDP at current market prices (Base 1993-94)
					Total\$	Loans & Advances from Centre	Market Loans	
1	2	3	4	5	6	7	8	9
1990-91	9,978 (53.1)	2,556 (13.6)	6,253 (33.3)	18,787 (100.0)	1,10,289	74,117	15,618	18.9
1991-92	9,373 (49.6)	3,305 (17.5)	6,222 (32.9)	18,900 (100.0)	1,26,338	83,491	18,923	18.8
1992-93	8,921 (42.7)	3,500 (16.8)	8,471 (40.5)	20,892 (100.0)	1,42,178	92,412	22,426	18.5
1993-94	9,533 (46.3)	3,620 (17.6)	7,443 (36.1)	20,596 (100.0)	1,60,077	1,01,945	26,058	18.3
1994-95	14,760 (53.3)	4,075 (14.7)	8,862 (32.0)	27,697 (100.0)	1,84,527	1,16,705	30,133	17.8
1995-96	14,801 (47.1)	5,888 (18.7)	10,737 (34.2)	31,426 (100.0)	2,12,226	1,31,506	36,021	17.4
1996-97	17,547 (47.1)	6,515 (17.5)	13,189 (35.4)	37,251 (100.0)	2,42,863	1,49,053	42,536	17.2
1997-98*	23,676 (53.5)	7,314 (16.5)	13,252 (30.0)	44,242 (100.0)	2,82,517	1,72,729	49,850	18.1
1998-99 (RE)*	32,652 (43.4)	10,675 (14.2)	31,977 (42.5)	75,304 (100.0)	3,42,594	2,05,381	60,525	19.5
1999-2000 (BE)*	38,616 (48.1)	10,080 (12.6)	31,527 (39.3)	80,223 (100.0)	4,10,389	2,43,997	70,605	20.5

RE Revised Estimates.

BE Budget Estimates.

Include loans from Financial Institutions, Provident Funds, Reserve Funds, Deposits and Advances, etc.

\$ Includes internal debt, loans and advances from the Central Government and Provident Funds, etc.

* Provisional data relate to the budgets of 26 State governments including the National Capital Territory of Delhi.

Note : 1. Figures in brackets are percentages to the Gross Fiscal Deficit.

2. Data on outstanding liabilities of the State Governments have been revised taking into account the latest available information.

3. GFD adjusted for provisional ARM of Rs.2,946 crore in 1999-2000.

Source : Budget Documents of State Governments and Combined Finance and Revenue Accounts of the Central and State Governments.