

Appendix Table VI.9: India's External Debt
(As at the end of March)

Item	Rupees crore			US \$ million		
	1999P	1998	1997	1999P	1998	1997
1	2	3	4	5	6	7
I. Multilateral	1,29,725	1,16,900	1,05,066	30,545	29,551	29,218
A. Government borrowing	1,14,529	1,04,218	94,824	26,967	26,344	26,369
i) Concessional	78,979	70,560	63,418	18,596	17,836	17,636
a) IDA	77,725	69,392	62,343	18,301	17,541	17,337
b) Others	1,254	1,168	1,075	295	295	299
ii) Non-concessional	35,550	33,658	31,406	8,371	8,508	8,733
a) IBRD	25,746	25,438	24,354	6,062	6,430	6,772
b) Others	9,804	8,220	7,052	2,309	2,078	1,961
B. Non-Government borrowing	15,196	12,682	10,242	3,578	3,207	2,849
i) Concessional	-	-	-	-	-	-
ii) Non-concessional	15,196	12,682	10,242	3,578	3,207	2,849
a) Public sector	10,780	8,763	4,738	2,538	2,216	1,318
IBRD	6,349	5,217	3,341	1,495	1,319	929
Others	4,430	3,546	1,397	1,043	897	389
b) Financial institutions	2,722	2,171	2,391	641	549	665
IBRD	1,057	1,012	1,618	249	256	450
Others	1,665	1,159	773	392	293	215
c) Private sector	1,694	1,748	3,113	399	442	866
IBRD	1,312	1,321	1,639	309	334	456
Others	382	427	1,474	90	108	410
II. Bilateral	74,252	67,164	62,891	17,486	16,982	17,494
A. Government borrowing	57,045	51,411	49,092	13,432	12,996	13,652
i) Concessional	56,366	50,574	48,165	13,272	12,784	13,394
ii) Non-concessional	679	837	927	160	212	258

B. Non-Government borrowing	17,207	15,753	13,799	4,054	3,986	3,842
i) Concessional	2,739	1,772	3,409	645	448	948
a) Public sector	527	194	1,054	124	49	293
b) Financial institutions	2,213	1,578	2,355	521	399	655
c) Private sector	-	-	-	-	-	-
ii) Non-concessional	14,468	13,980	10,390	3,409	3,538	2,894
a) Public sector	5,262	5,427	5,216	1,240	1,373	1,453
b) Financial institutions	4,372	4,217	2,436	1,030	1,067	678
c) Private sector	4,833	4,337	2,738	1,139	1,098	763
III. International Monetary Fund	1,218	2,622	4,714	287	664	1,313
IV. Trade Credit	28,448	25,785	21,044	6,703	6,527	5,861
a) Buyers' Credit	17,920	15,435	11,184	4,223	3,908	3,116
b) Suppliers' Credit	5,343	5,454	4,791	1,259	1,381	1,335
c) Export credit component of bilateral Credit	4,901	4,398	4,189	1,154	1,112	1,165
d) Export Credit for defence purposes	284	498	880	67	126	245
V. Commercial Borrowing	92,534	70,155	51,454	21,806	17,763	14,335
a) Commercial bank loans	43,963	39,420	29,968	10,360	9,981	8,349
b) Securitised borrowings (incl. IDBs and FCCBs) #	44,900	26,853	17,320	10,581	6,799	4,825
c) Loans/securitised borrowings, etc. with multilateral/bilateral guarantee and IFC(W)	3,391	3,452	3,521	799	874	981
d) Self liquidating loans	280	430	645	66	109	180
VI. NRI & FC(B&O) Deposits (above one year maturity)	52,382	47,050	39,527	12,344	11,913	11,012
VII. Rupee Debt *	20,078	23,204	26,978	4,731	5,874	7,511
a) Defence	18,005	20,976	24,590	4,243	5,311	6,847
b) Civilian +	2,073	2,228	2,388	488	563	664
VIII. Total long-term debt (I to VII)	3,98,637	3,52,879	311,674	93,902	89,274	86,744
IX. Short-term debt	18,370	19,929	24,153	4,329	5,046	6,726

a) NRI deposits (up to 1 year maturity)	9,331	8,657	13,547	2,199	2,192	3,773
b) Others (trade related) **	9,039	11,272	10,606	2,130	2,854	2,953
X. Gross Total	4,17,007	3,72,809	3,35,827	98,231	94,320	93,470
Concessional Debt	1,58,162	1,46,110	1,41,970	37,244	36,942	39,489
As % of Total Debt	37.9	39.2	42.3	37.9	39.2	42.2
Short Term Debt	18,370	19,929	24,153	4,329	5,046	6,726
As % of Total Debt	4.4	5.3	7.2	4.4	5.3	7.2

Memo Items :

Debt Indicators :

Debt Stock - GDP Ratio (in per cent)	23.7	23.8	23.8	23.7	23.8	23.8
Debt Service Ratio(%) (For fiscal year) (Including debt servicing on non-civilian credits)	18.0	19.1	21.2	18.0	19.1	21.2

P Provisional.

Includes net investment by 100% FII debt funds.

* Debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.

+ Includes Rupee suppliers' credit from end-March 1990 onwards.

** This does not include suppliers' credit of up to 180 days for which no estimates are available.

- Note :**
1. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for pre-1971 credits.
 2. Debt-service ratio from the year 1992-93 includes the revised private transfer *contra*-entry on account of gold and silver imports.