

Appendix Table VI.10 : Indices of Real Effective Exchange Rate (Reer) and Nominal Effective Exchange Rate (Neer) of the Indian Rupee

Month	(36-country bilateral trade weights) *				(5-country bilateral trade weights) **				
	REER	Percentage Variation @	NEER	Percentage Variation @	REER	Percentage Variation @	NEER	Percentage Variation @	
1	2	3	4	5	6	7	8	9	
March 1993	59.15		44.94		96.54		101.02		
March 1994	63.55	7.4	44.99	0.1	102.51	6.2	99.89	- 1.1	
March 1995	63.20	6.8	41.43	- 7.8	101.57	5.2	90.94	- 10.0	
March 1996	61.92	4.7	39.50	- 12.1	100.76	4.4	87.63	- 13.3	
March 1997	65.87	11.4	40.09	- 10.8	107.27	11.1	88.71	- 12.2	
March 1998	66.04	11.6	38.97	- 13.3	102.79	6.5	82.40	- 18.4	
March 1999 P	63.77	7.8	36.07	- 19.7	98.54	2.1	75.69	- 25.1	
1998-99									
April	66.22	12.0	38.78	- 13.7	103.88	7.6	82.27	- 18.6	
May	65.58	10.9	38.16	- 15.1	102.72	6.4	80.82	- 20.0	
June	64.28	8.7	37.07	- 17.5	100.29	3.9	78.08	- 22.7	
July	P	64.69	9.4	36.92	- 17.8	101.11	4.7	77.70	- 23.1
August	P	64.99	9.9	36.92	- 17.8	101.40	5.0	77.66	- 23.1
September	P	64.09	8.4	36.06	- 19.8	99.64	3.2	75.71	- 25.1
October	P	62.88	6.3	35.13	- 21.8	97.37	0.9	73.68	- 27.1
November	P	63.24	6.9	35.32	- 21.4	98.20	1.7	74.31	- 26.4
December	P	62.17	5.1	34.96	- 22.2	96.25	- 0.3	73.45	- 27.3
January	P	62.12	5.0	35.02	- 22.1	95.86	- 0.7	73.33	- 27.4
February	P	63.22	6.9	35.56	- 20.9	97.86	1.4	74.69	- 26.1
March	P	63.77	7.8	36.07	- 19.7	98.54	2.1	75.69	- 25.1
1999-2000									
April	P	63.50	7.4	35.95	- 20.0	98.29	1.8	75.59	- 25.2

May	P	63.86	8.0	36.00	- 19.9	99.10	2.7	75.90	- 24.9
June	P	63.75	7.8	35.90	- 20.1	98.92	2.5	75.69	- 25.1

P Provisional.

* Base : 1985=100.

** Base : 1993-94=100.

@ Indicates variation over March 1993 level.