

## Appendix Table VI.11 : Select World Economic Indicators

Item	(Per cent)					
	1999\$	1998*	1997	1996	1995	1994
1	2	3	4	5	6	7
<b>I. World Output (Growth Rate)</b>	<b>2.3</b>	<b>2.5</b>	<b>4.2</b>	<b>4.3</b>	<b>3.7</b>	<b>4.0</b>
i) Advanced Economies	2.0	2.2	3.2	3.2	2.6	3.2
ii) Developing Countries	3.1	3.3	5.7	6.5	6.1	6.8
a) Asia	4.7	3.8	6.6	8.2	9.1	9.6
b) Africa	3.2	3.4	3.1	5.8	3.1	2.2
c) Middle East and Europe	2.0	2.9	4.4	4.7	3.7	0.6
d) Western Hemisphere	- 0.5	2.3	5.2	3.6	1.3	5.2
iii) Countries in Transition	- 0.9	- 0.2	2.2	- 0.3	- 1.1	- 7.5
<b>II. CPI Inflation Rate</b>						
i) Advanced Economies	1.4	1.6	2.1	2.4	2.5	2.6
ii) Developing Countries	8.8	10.4	9.4	14.3	22.2	51.8
of which :						
Asia	4.7	8.0	4.8	8.3	12.8	15.9
<b>III. Fiscal Balance #</b>						
i) Advanced Economies	- 1.2	- 1.1	- 1.3	- 2.6	- 3.3	- 3.6
ii) Developing Countries	- 3.7	- 3.6	- 2.3	- 2.2	- 2.4	- 2.7
of which :						
Asia	- 3.5	- 3.4	- 2.4	- 2.0	- 2.0	- 2.4
<b>IV. Net Long-Term Resource Flows* (US \$ billion)</b>						
All Developing Countries	..	275.0	338.1	308.1	254.9	223.6
i) Official Development Finance	..	47.9	39.1	32.2	53.4	45.5
ii) Total Private Flows	..	227.1	299.0	275.9	201.5	178.1
of which						
a) FDI	..	155.0	163.4	126.4	105.4	88.5
b) International Capital Markets ##	..	72.1	135.5	149.5	96.1	89.6
<b>V. World Trade @ (Growth Rate)</b>	<b>3.8</b>	<b>3.3</b>	<b>9.9</b>	<b>6.9</b>	<b>9.6</b>	<b>9.1</b>
<b>Imports</b>						
i) Advanced Economies	5.0	4.7	9.1	6.5	9.1	9.7
ii) Developing Countries	2.6	- 0.7	11.2	8.2	11.5	7.2
<b>Exports</b>						
i) Advanced Economies	2.8	3.2	10.3	6.3	9.1	8.7
ii) Developing Countries	4.6	2.2	11.4	9.2	10.5	13.1
<b>Terms of Trade</b>						
i) Advanced Economies	0.8	1.2	- 0.6	- 0.4	.	0.1
ii) Developing Countries	1.1	- 3.8	- 1.3	- 0.5	2.8	0.1
<b>VI. Current Account Balance (US \$ billion)</b>						
i) Advanced Economies	- 40.0	14.0	70.0	33.0	50.0	31.0
ii) Developing Countries	- 70.0	- 93.0	- 69.0	- 73.0	- 95.0	- 87.0
of which :						
Asia	26.0	35.0	- 4.0	- 39.0	- 43.0	- 20.0

- \$ Projections.
- # Central Government balance as percentage of GDP.
- \* Figures for 1998 are preliminary estimates.
- ## Includes bonds, loans and portfolio equity flows.
- @ In volume of goods and services.
- .. Not available.

**Note :** The developing countries as a group here exclude those in transition.

**Sources :** 1. World Economic Outlook, April 1999, IMF.  
2. Global Development Finance, 1999, World Bank.