

APPENDIX TABLE 8: INDIA'S OVERALL BALANCE OF PAYMENTS

(US\$ million)

	2017-18	2018-19	2019-20	2020-21	2021-22 (P)
1	2	3	4	5	6
A. CURRENT ACCOUNT					
1 Exports, f.o.b.	3,08,970	3,37,237	3,20,431	2,96,300	3,11,191
2 Imports, c.i.f.	4,69,006	5,17,519	4,77,937	3,98,452	4,46,835
3 Trade Balance	-1,60,036	-1,80,283	-1,57,506	-1,02,152	-1,35,644
4 Invisibles, Net	1,11,319	1,23,026	1,32,850	1,26,065	1,09,077
a) 'Non-Factor' Services of which :	77,562	81,941	84,922	88,565	79,203
Software Services	72,186	77,654	84,643	89,741	80,274
b) Income	-28,681	-28,861	-27,281	-35,960	-29,441
c) Private Transfers	62,949	70,601	76,217	74,439	59,880
5 Current Account Balance	-48,717	-57,256	-24,656	23,912	-26,567
B. CAPITAL ACCOUNT					
1 Foreign Investment, Net (a+b)	52,401	30,094	44,417	80,092	24,947
a) Direct Investment	30,286	30,712	43,013	43,955	26,509
b) Portfolio Investment	22,115	-618	1,403	36,137	-1,562
2 External Assistance, Net	2,944	3,413	3,751	11,167	2,709
3 Commercial Borrowings, Net	-183	10,416	22,960	-134	4,863
4 Short Term Credit, Net	13,900	2,021	-1,026	-4,130	13,284
5 Banking Capital of which :	16,190	7,433	-5,315	-21,067	12,631
NRI Deposits, Net	9,676	10,387	8,627	7,364	3,075
6 Rupee Debt Service	-75	-31	-69	-64	-59
7 Other Capital, Net ^{&}	6,213	1,057	18,462	-2,143	30,935
8 Total Capital Account	91,390	54,403	83,180	63,721	89,309
C. Errors & Omissions	902	-486	974	-347	782
D. Overall Balance [A(5)+B(8)+C]	43,574	-3,339	59,498	87,286	63,524
E. Monetary Movements (F+G)	-43,574	3,339	-59,498	-87,286	-63,524
F. IMF, Net	0	0	0	0	0
G. Reserves and Monetary Gold (Increase -, Decrease +)	-43,574	3,339	-59,498	-87,286	-63,524
of which: SDR allocation	0	0	0	0	-17,862
Memo: As a ratio to GDP					
1 Trade Balance	-6.0	-6.7	-5.6	-3.8	-5.9
2 Net Services	2.9	3.0	3.0	3.3	3.4
3 Net Income	-1.1	-1.1	-1.0	-1.3	-1.3
4 Current Account Balance	-1.8	-2.1	-0.9	0.9	-1.2
5 Capital Account, Net	3.4	2.0	2.9	2.4	3.9
6 Foreign Investment, Net	2.0	1.1	1.6	3.0	1.1

P: Data are provisional and pertain to April-December 2021.

& : Includes delayed export receipts, advance payments against imports, net funds held abroad and advances received pending issue of shares under FDI.

Note: 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.

Source: RBI.