

APPENDIX TABLES

APPENDIX TABLE 8: INDIA'S OVERALL BALANCE OF PAYMENTS

(US \$ million)

	2012-13	2013-14	2014-15	2015-16	2016-17 P
1	2	3	4	5	6
A. CURRENT ACCOUNT					
1 Exports, f.o.b.	3,06,581	3,18,607	3,16,545	2,66,365	2,80,138
2 Imports, c.i.f.	5,02,237	4,66,216	4,61,484	3,96,444	3,92,580
3 Trade Balance	-195,656	-147,609	-144,940	-130,079	-112,442
4 Invisibles, Net	107,493	115,313	118,081	107,928	97,147
a) 'Non-Factor' Services of which :	64,915	73,066	76,529	69,676	67,455
Software Services	63,504	67,002	70,400	71,454	70,064
b) Income	-21,455	-23,028	-24,140	-24,375	-26,291
c) Private Transfers	64,342	65,481	66,264	63,139	56,573
5 Current Account Balance	-88,163	-32,296	-26,859	-22,151	-15,296
B. CAPITAL ACCOUNT					
1 Foreign Investment, Net (a+b)	46,711	26,386	73,456	31,891	43,224
a) Direct Investment	19,819	21,564	31,251	36,021	35,612
b) Portfolio Investment	26,891	4,822	42,205	-4,130	7,612
2 External Assistance, Net	982	1,032	1,725	1,505	2,013
3 Commercial Borrowings, Net	8,485	11,777	1,570	-4,529	-6,102
4 Short Term Credit, Net	21,657	-5,044	-111	-1,610	6,467
5 Banking Capital of which :	16,570	25,449	11,618	10,630	-16,616
NRI Deposits, Net	14,842	38,892	14,057	16,052	-12,367
6 Rupee Debt Service	-58	-52	-81	-73	-99
7 Other Capital, Net ^s	-5,047	-10,761	1,109	3,315	7,594
8 Total Capital Account	89,300	48,787	89,286	41,128	36,482
C. Errors & Omissions	2,689	-983	-1,021	-1,073	364
D. Overall Balance [A(5)+B(8)+C]	3,826	15,508	61,406	17,905	21,550
E. Monetary Movements (F+G)	-3,826	-15,508	-61,406	-17,905	-21,550
F. IMF, Net					
G. Reserves and Monetary Gold (Increase -, Decrease +)	-3,826	-15,508	-61,406	-17,905	-21,550
of which : SDR allocation					
Memo: As a ratio to GDP					
1 Trade Balance	-10.7	-7.9	-7.1	-6.2	-5.0
2 Net Services	3.6	3.9	3.8	3.3	3.0
3 Net Income	-1.2	-1.2	-1.2	-1.2	-1.2
4 Current Account Balance	-4.8	-1.7	-1.3	-1.1	-0.7
5 Capital Net (Excl. changes in reserves)	4.9	2.6	4.4	2.0	1.6
6 Foreign Investment, Net	2.6	1.4	3.6	1.5	1.9

P : Provisional.

\$: Includes delayed export receipts, advance payments against imports, net funds held abroad and advances received pending issue of shares under FDI.

Note: 1. Gold and silver brought by returning Indians have been included under imports, with a contra entry in private transfer receipts.

2. Data on exports and imports differ from those given by DGCI&S on account of differences in coverage, valuation and timing.